

IN THE HIGH COURT OF SOUTH AFRICA
GAUTENG DIVISION, PRETORIA

CASE NUMBER: 79005/2018

On 13 November 2018

Before the Honourable Justice Louw

In the matter between:

THE PRUDENTIAL AUTHORITY
MAHIKENG LOCAL MUNICIPALITY

and

VBS MUTUAL BANK

SIZWENTSALUBAGOBODO GRANT THORNTON (PTY) LTD

(In its capacity as the curator of VBS MUTUAL BANK)

ANOOSH ROOPLAL N.O.

THE MINISTER OF FINANCE

Applicant
Intervening Party

First Respondent

Second Respondent

Third Respondent

Fourth Respondent

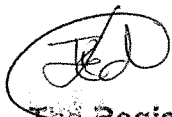
~~DRAFT ORDER~~

After reading the papers, having heard counsel for the Prudential Authority and for Mahikeng Local Municipality and by agreement, the following order is made –

- 1 Mahikeng Local Municipality is granted leave to intervene and is joined as an Intervening Party in the application;

- 2 the first respondent is placed under final winding-up in the hands of the Master of the High Court South Africa, Gauteng Division, Pretoria;
- 3 the attention of the Master of the High Court, Gauteng Division, Pretoria is drawn to the recommendation of the applicant that the third respondent, Anoosh Rooplal, be appointed as the liquidator of the first respondent;
- 4 the costs of this application as well as the costs incurred by all parties to case number 6326/2018 in the Limpopo Division, Polokwane, including reserved costs, will be costs in the winding-up of the first respondent.

By Order:



The Registrar

