

Call for the nomination of candidates for election as a non-executive director to the Board of Directors of the South African Reserve Bank

An invitation is hereby extended for the nomination of candidates for consideration as a shareholder-elected non-executive director on the Board of Directors (Board) of the South African Reserve Bank (SARB). One vacancy will arise at the SARB's Annual Ordinary General Meeting (AGM) to be held on 27 July 2018.

Procedure

Candidates for the Board position may be nominated by any member of the public or a shareholder or a current director of the SARB. The nominations will be considered by an independent Panel, whose membership includes a retired judge plus one other person, both nominated by the Minister of Finance, and three persons nominated by the National Economic Development and Labour Council (Nedlac). The Panel is chaired by the Governor of the SARB.

After due consideration of all the nominations received, the names of the candidates recommended by the Panel – not more than three names for the Board vacancy – will be sent to all the shareholders of the SARB who will elect the new non-executive director for a period of three years at the above-mentioned AGM.

Candidates

Candidates for the Board position are required to be fit and proper and to have the requisite level of knowledge and skill as well as at least five years' experience serving on a board of directors. The vacancy that will arise at the forthcoming AGM will be in the commerce or finance sector. Candidates who are nominated should therefore have skills and experience in this sector. In addition, the Board of the SARB has determined that skills and expertise with regard to human resources and remuneration matters as well as information technology governance would be an added advantage.

The successful candidate will be required to attend all SARB Board meetings and serve on at least one Board committee.

Candidates for the Board position must be resident in the Republic of South Africa and must comply with the provisions of the SARB Act 90 of 1989, as amended. This legislation is available on the SARB website: www.resbank.co.za.

Nomination forms

Nominations for the position on the SARB Board should be made on the prescribed nomination form, which can be obtained from:

Ms S L Reynolds

Secretary of the Bank

South African Reserve Bank

P O Box 427, Pretoria 0001

Email: **EXE-NOMINATIONS@resbank.co.za** Fax no.: 012 313 4421

The nomination form is also available at www.resbank.co.za

All duly completed nomination forms should be submitted to the Secretary of the Bank – by mail, electronic mail or facsimile – at any of the above-mentioned addresses.

Deadline

Nominations for the SARB Board position close at
16:00 on Friday, 23 March 2018.

No late nominations will be accepted.



South African Reserve Bank