

Call for the nomination of candidates for election as a non-executive director to the Board of Directors of the South African Reserve Bank

An invitation is hereby extended for the nomination of candidates for consideration as a non-executive director on the Board of Directors (the Board) of the South African Reserve Bank (the SARB). One vacancy will arise at the SARB's Annual Ordinary General Meeting (AGM) to be held on 31 July 2015.

Procedure

Candidates for the Board position may be nominated by any member of the public, or shareholder or current director of the SARB. Nominations will be considered by an independent Panel, whose membership includes a retired judge plus one other person nominated by the Minister of Finance and three persons nominated by the National Economic Development and Labour Council (Nedlac). The Panel is chaired by the Governor of the SARB.

After consideration of all the nominations received, the names of the candidates recommended by the Panel – not more than three names for the one Board vacancy – will be sent to all shareholders of the SARB, who will elect the shareholder-elected non-executive director for a period of three years at the above-mentioned AGM.

Candidates

Candidates for the Board position are required to be fit and proper, and have the required level of knowledge, skill and experience to serve on the Board. The vacancy that will arise at the AGM will be in the commerce or finance sector. Candidates who are nominated should therefore have skills in that sector. The successful candidate will be required to serve on at least one Board committee and attendance at all Board meetings will be required.

Candidates for the Board position must be resident in the Republic of South Africa and must comply with the prescriptions of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), as amended. This legislation is available at www.reservebank.co.za.

Nomination forms

Nominations for the position on the Board should be made on the prescribed nomination form, which can be obtained from:

Ms S L Reynolds
Secretary of the Bank
South African Reserve Bank
P O Box 427
Pretoria 0001
Email: EXE-NOMINATIONS@resbank.co.za
Fax no. 012 313-4421
Nomination forms are also available at www.reservebank.co.za.

All nominations should be submitted on the prescribed nomination form to the Secretary of the Bank by electronic mail, facsimile or by mail at the above-mentioned addresses.

Deadline

Nominations for the Board position close at **16:00 on Friday, 13 March 2015**. No late nominations will be accepted.



South African Reserve Bank