

Call for nominations of non-executive directors as candidates for election to the Board of Directors of the South African Reserve Bank

A call is hereby made for the nomination of candidates for consideration as non-executive directors on the Board of Directors (the Board) of the South African Reserve Bank (the Bank). Three vacancies will arise at the Ordinary General Meeting to be held on 30 June 2011.

Candidates for the Board may be nominated by any member of the public, shareholder or current director of the Bank. Nominations will be considered by an independent Panel, chaired by the Governor. Its membership includes a retired judge and members are drawn from government, business, labour and the community.

The names of candidates recommended by the Panel – not more than three names for each Board vacancy – are sent to all shareholders of the Bank, who elect the non-executive directors for a period of some three years at the Ordinary General Meeting.

The Board is a governance board. Candidates for the Board must be fit and proper, and have the necessary standing, knowledge and experience to serve on the Board.

The three vacancies to be filled require that the candidates should have knowledge of, and skills in, at least one of the areas below:

- Commerce or finance
- Labour
- Mining.

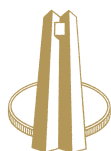
Candidates for the Board must be resident in the Republic of South Africa and must comply with the prescriptions of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), as amended. This legislation is available at www.reservebank.co.za.

Nominations for the Board should be made on the prescribed nomination form, which may be obtained from:

Dr Jannie Rossouw
Acting Secretary of the Bank
P O Box 427
Pretoria 0001
e-mail: Jannie.Rossouw@resbank.co.za

Nomination forms are also available at www.reservebank.co.za.

Nominations for the proposed non-executive directors of the Board close on Friday, 18 March 2011. All nominations should be submitted on the prescribed nomination form to the Acting Secretary of the Bank by e-mail, or by mail at the above-mentioned address.



South African Reserve Bank