

CHRONOLOGY

Regal Treasury Private Bank Ltd

(“*Regal*”)

BSD	=	Bank Supervision Department
EY	=	Ernst & Young
DT	=	Deloitte & Touche
Shareholders’ Trust	=	Rand Treasury Shareholders’ Trust
RTL	=	Rand Treasury Ltd
RMI	=	Regal Medical Initiatives Ltd
WW	=	Worldwide Africa Investment Holdings
SARB	=	South African Reserve Bank

Date	Event	Bundle
18/01/91	SARB memo: Wingate Finance Ltd	G33
01/07/91	SARB memo to Stals: Wingate application should be refused	G29
22/10/91	New application by Wingate	G45
13/11/91	SARB to Levenstein @ Wingate: application refused	G51
15/07/92	SARB to Wingate (Levenstein): deposits have not been repaid	G52
27/10/92	Wingate to SARB	G49
07/12/92	SARB to Wingate	G47
17/12/92	Wingate's attorneys to SARB: another application to be made	G53

09/03/93	New application made by Wingate reviewed by SARB	G36
26/03/93	Wingate application refused	G56
1993	“Wingate merged into Mercantile”	N17
01/07/95	“Cancelled” Levenstein restraint agreement	A323
17/07/95	RTL meeting	(K1)1
19/07/95	1 st meeting of board of RTL – Levenstein chairman, Diesel MD	(K1)5
20/07/95	RTL combined meeting	(K1)2
17/08/95	2 nd meeting of RTL: appointments: <ul style="list-style-type: none"> • Peter Springett chairman • Levenstein deputy-chairman • Krowitz CEO 	(K1)9
07/09/95	Levenstein restraint agreement	G56.1
21/09/95	3 rd meeting of RTL	(K1)15

26/10/95	4 th meeting of RTL	(K1)20
28/11/95	5 th meeting of RTL	(K1)29
24/01/96	6 th meeting of RTL	(K1)48
21/02/96	7 th meeting of RTL <ul style="list-style-type: none"> • Banking license in preparation 	(K1)57
01/03/96	Trust deed of Rand Shareholders' Trust signed	Q18, L3, L72
25/04/96	9 th meeting of RTL: application to SARB on 24/04/96	(K1)74
26/04/96	Application by Rand Treasury Ltd	G61, A1
09/04/96	RTL's application to establish a bank <ul style="list-style-type: none"> • Peter Springett chairman • Levenstein deputy chairman • Krowitz: CEO • Predominant business activities (<u>A20</u>) • <u>Springett</u> CV: career in banking; FNB then with 	A1

Wingate 1990 – (A30) Levenstein CV (A40):

CA; Wingate 1986 – 94; Mercantile (A42)

- Solvency risk (A148) esp @ A151; “*The Ego factor*”; counter-party risk (A156)
- Memorandum of Association (A208)

29/05/96 10th meeting of RTL: share capital R6.4 m (K1) 79

26/06/96 SARB review of application of “*Rand Treasury Ltd*” G1

- See original list of directors, joint MD s etc (G9)
- Reference to audit committee (G13)
- Directors not interviewed (G14)

03/07/96 BSD memorandum to Wiese on Rand Treasury G15
application: Lopes (G26); CVS etc (G24)

04/07/96 RTL: Lopes: Joint MD: debentures A293

11/07/96 RTL: Lopes to SARB A312

20/08/96 Rand Treasury application: G57
BSD memorandum

	<ul style="list-style-type: none"> • Review of Wingate (G58) • Rand Treasury's proposed business described (G60) 	
21/08/96	1 st AGM of RTL	(K1)108
21/08/96	13 th meeting of RTL <ul style="list-style-type: none"> • Mark Springett joins the company 	(K1)110
10/9/96	Application for a banking license granted	A319
16/09/96	<u>RTL changes its name to Regal Treasury Private Bank Ltd</u>	(K1)115
25/09/96	14 th meeting of Regal <ul style="list-style-type: none"> • Mark Springett appointed to the board 	(K1)117
23/10/96	15 th meeting of Regal <ul style="list-style-type: none"> • Lubner's 1st meeting • Purchase of property for R7 m 	(K1)125
07/11/96	Mark's restraint agreement	T44.25
07/11/96	Mark's contract of employment	T44.28
20/11/96	16 th meeting of Regal	(K1)142

06/11/96	Peter Springett, Levenstein and Slender appointed trustees of Shareholders' Trust	L65
26/11/96	"Cancelled" restraint agreement of Levenstein	A321
11/12/96	17 th meeting of Regal: bonus approved	(K2)3
22/01/97	18 th meeting of Regal: share capital R56 m	(K2)17
25/02/97	19 th meeting of Regal: at new premises at Stone Manor	(K2)21
20/03/97	20 th meeting of Regal	(K2)39
17/04/97	21 st meeting of Regal	(K2)45
22/05/97	22 nd meeting of Regal: <ul style="list-style-type: none"> • Mark Taylor employed • asset & portfolio management: R12 m 	(K2)74
26/06/97	23 rd meeting of Regal	(K2) 74
22/07/97	BSD to Regal re debenture capital	B1

24/7/97	24 th meeting of Regal: CEO/chairman relationship defined	(K2)78
21/08/97	Second AGM of shareholders	B2
21/08/97	25 th meeting of Regal: negotiations with stockbrokers	(K2)82
25/08/97	Notice of appointment of Mark Taylor as director from 01/05/97	B17
23/09/97	Mark Ber resigns	B28
25/09/97	26 th meeting of Regal: stockbroker deal discussed; chairman's duties listed	(K2)86
08/10/97	Special board meeting of Regal: Levenstein attack on Peter Springett	(K2)93.1
30/10/97	27 th meeting of Regal: assets being managed R40 m; agreed to proceed with stockbrokers	(K2)95
03/11/97	Appointment of Davis as CFO	B29
11/11/97	Application to launch & subsidiary " <i>RT Securities Ltd</i> "	B40

20/11/97	28 th meeting of Regal	(K2)99
17/12/97	Regal to Wiese re application	B56
21/01/98	Peter Springett resigns	(K2)103
22/01/98	29 th meeting of Regal: Peter Springett's last meeting	(K2)104
18/02/98	Regal & BSD meeting <ul style="list-style-type: none"> • Profits of R12 m projected • Resignation of Peter Springett • Levenstein to act as chairman "<i>for the short term</i>" 	C13
24/02/98	Martin to Levenstein letter eg <ul style="list-style-type: none"> • Opposed to Levenstein as chairman & CEO 	C16
26/02/98	30 th meeting of Regal: managed assets R67 m; WW interested in 10%; increase in share capital to R100 m	(K2)108
28/02/98	Regal Bank's statutory financial results	130162
26/03/98	31 st meeting of Regal: net income after tax for 1998 year-end R8.3 m	(K2)112

23/04/98	Appointment of Radus as executive director	C19
23/04/98	32 nd meeting of Regal: managed assets R100 m; WW negotiations; capital R80 m	(K2) 116
25/05/98	Levenstein, Slender & Radus: trustees of Shareholders' Trust	L46
28/05/98	33 rd meeting of Regal: minimums set of investments: R1 m for individuals, Levenstein to continue as acting chairman	(K2)123
10/06/98	Application granted to establish Regal Treasury Corporate Finance Ltd	C32
25/06/98	34 th meeting of Regal: managed assets R120 m; negotiations with WW continue	(K2)128
29/06/98	EY sends DI returns to SARB	C36
06/07/98	WW agreement with Regal Bank	U13
07/07/98	Regal application establish a Unit Trust Management Co	CA2

07/07/98	Request for permission ito s37 by Regal & WW shareholding of 20%	C44
15/07/98	Meeting EY & BSD	C59
	<ul style="list-style-type: none"> • “<i>No concerns about Regal</i>” • No significant risks • Committees (<u>C71</u>) 	D113
21/07/98	SARB to Regal: bank can’t establish subsidiaries	C73
21/07/98	Shareholders’ Trust to buy Regal shares	L44
23/07/98	35 th meeting of Regal: managed assets R130 m	(K2)136
23/07/98	3 rd AGM of shareholders: protection of shareholders and depositors, increase in share capital	C94, (K2)133
17/08/98	Application for WW shares granted	C84
27/08/98	36 th meeting of Regal: WW directors cannot attend	(K2)143
17/09/98	Regal: Birrell to resign as director	C93

23/09/98	37 TH Meeting of Regal	(K2)148
29/09/98	Regal audit committee/EY/BSD Meeting	C103
30/09/98	SARB to Levenstein: given until 31/12/98 to appoint a chairman	C97
20/10/98	Shareholders' Trust to remain in existence despite listing of Regal Holdings	L43
22/10/98	38 th meeting of Regal: WW directors attend first meeting; Levenstein appointed chairman; Lubner's input	(K2)153
23/10/98	Levenstein to Wiese re appointment of chairman (read with <u>C98</u>)	N24
29/10/98	Levenstein to Wiese: Refuses to appoint chairman: motivation for retaining both " <i>a wedge</i> "; " <i>prejudice shareholders</i> "	C98
05/11/98	SARB approval for holding co to be registered	C100

17/11/98	Wiese to Levenstein: pending listing of Regal Holdings Levenstein can remain acting chairman	C124
19/11/98	Application for registration of Regal Holdings: Levenstein chairman <ul style="list-style-type: none">• Organogram <u>C129</u>	C125
25/11/98	Regal & SARB re: re Unit Trust Management Co	C193
26/11/98	39 th Regal meeting: Lubner & chairmanship	(K2)158
27/11/98	Regal Holdings incorporated	D35
14/12/98	Approval given to Regal Holdings	C194
15/12/98	SARB to Regal Bank re issues of shares of Regal Holdings	C195
21/12/98	Approval given by SARB of “ <i>equity directors</i> ”	C198
07/01/99	Application for Kaminer’s as director	D1

07/01/99	Application by WW to buy shares in Regal Holdings	D8
18/01/99	Regal/BSD internal audit meeting	D15, D27
20/01/99	Regal to SARB i.e. WW Shareholding	D11
25/01/99	SARB letter to Competition Board: WW + 15% in Regal Holdings (no objection: G82)	G75
26/01/99	SARB to Hiralal of Regal i.e. internal audit department	D12
26/01/99	Scheme of arrangement of Regal approved by TPD (?)	G80
27/01/99	40 th meeting of Regal. Possible deal with Liberty; RMB team joins securities; unit trusts	(K2)163
10/02/99	Regal & Metshelf 57: pledge of shares	(I1)325
10/2/99	Metshelf 57 & Regal option agreement	(I1)333
10/2/99	Metshelf 57 and Regal & Mettle Ltd loan agreement	(I1)345
10/2/99	Regal & Tradequick 171: preference share agreement	(I1)357

24/2/99	Audit committee meeting	(K2) 175.1
24/02/99	41 st meeting of Regal: Regal securities R1bn; Unit Management Co registered	(K2)172
25/02/99	BSD/EY meeting re Regal – “ <i>Regal very control conscious</i> ”	D128
25/02/99	Regal Holdings listed on JSE	Q1
26/02/99	Application to register Unit Trust Co as subsidiary of Regal Holdings	D107
28/02/99	Statutory financial results	130001
10/03/99	Application granted	D109
11/03/99	BSD letter to EY re meeting of 25/2/97	D112
18/3/99	Regal & RVM Equity Investments: preference share agreement	(I1) 377
18/3/99	Metshelf & Regal & Mettle Ltd: loan agreement	(I1) 394

24/03/99	42 nd meeting of Regal: <u>share price below expectations</u> ; WW contribution	(K2)177
24/03/99	Shareholders' Trust meeting	L42
29/3/99	Regal/BSD meeting <ul style="list-style-type: none"> • Regal no new products • All new products & ventures to be discussed with audit committee • Regal Holdings discussed • CEO/chairman : June 1999 • Suitable candidate not available 	D142
09/4/99	Audit committee agenda (no minutes)	(K2) 178.1
20/04/99	BSD letter to Regal re meeting	D136
28/04/99	43 rd meeting of Regal: share price restored	(K2)180
28/04/99	Shareholders' Trust meeting: " <i>shares into stronger hands</i> "	L41

28/04/99	BSD/Regal Treasury meeting	D171
		D174
28/04/99	BSD/Regal Corporate Finance meeting	D191
		D174
29/04/99	Application for subsidiaries	D165
04/05/99	BSD letter to Regal re Treasury meeting of 28/4/99	D169
04/05/99	BSD letter to Regal re Corporate Finance meeting	D189
05/05/99	Shareholders' Trust authorisation for Regal to recoup loan	L70
05/05/99	Regal/Shareholders' Trust loan agreement for R5 m	L88
05/05/99	Pledge & cession	L93
06/05/99	Special meeting of Regal: WW's participation questioned	(K2)183
10/05/99	Wiese to Levenstein letter re chairmanship	D207

17/05/99	Authorisation given for subsidiaries	D209
26/05/99	44 th meeting of Regal: discussions with Liberty; Steen to join Regal	(K2)189
26/05/99	Shareholders' Trust meeting re purchase of Regal shares	L40
10/06/99	Shareholders' Trust: OD of R5 m with Regal	L86, L115, L125
15/06/99	EY returns its regulations	D213
23/06/99	Audit committee minutes: Levenstein to be chairman by agreement with EY	(K2)195.1
23/06/99	45 th meeting of Regal: Steen to start on 01/08; discussions with SARB re chairmanship	(K2)192
24/06/99	Regal application re subsidiaries	D223
28/06/99	Shareholders' trust: memo by Levenstein about " <i>front running</i> "	L39

29/06/99	Subsidiaries application granted	D226
June 1999	Jacobson introduced “ <i>business model</i> ” to Regal	J94
01/07/99- 23/7/99	Correspondence RMI/Regal re NEWCO	J177 – 195
01/07/99	Steen to be appointed as director on 1/8/99	D230
06/07/99	Levenstein gives instruction not to sell shares	G181
08/07/99	Declarations by directors re internal controls	D243
14/07/99	<u>Mark Springett dismissed</u>	G122
	Springett to Levenstein:	
	(a) “instruction given not to <u>sell</u> Regal shares: price “ <i>too low</i> ”	G145
	(b) Chairman/CEO: SARB instruction to Levenstein to split the two defied	
14/7/99	Lawyer’s letter for Springett to Levenstein: reaction to letter G181	G185

14/07/99	Levenstein to Mark Springett summarily dismissing him	D269.3, G190
14/07/99	Addendum to License Agreement RMI	H317
15/7/99	Werksmans (Regal) letter re shares of Peter Springett	G207
16/7/99	Krawitz reply on behalf of Peter Springett	G213
16/7/99	Krawitz, on behalf of Mark, to Levenstein: dismissal not accepted	T72
18/7/99	Elul/Regal Call option	H320
19/07/99	Letter from Levenstein to Wiese re chairmanship (kicks for touch)	D287
19/07/99	Krawitz – on behalf of Mark – to Lubner	T75
20/07/99	Woodhouse – on behalf of Regal – replies to letter of 18 July	T78
23/07/99	E submits audit reports to BSD	D257

26/07/99	Kruger's resignation letter: instruction not to sell shares	T41
27/07/99	Lubner to Levenstein on Mark Springett & dismissal	N101
27/07/99	Mark to Davis: items on agenda for meeting of 28/07/99	T81
27/07/99	Davis to Mark: access denied	T85
28/07/99	Wiese to Levenstein re chairmanship: separate the two by 30/9/99	D286
28/07/99	Werksmans to Krawitz: Mark no longer a director	T82
28/07/99	Lubner to Levenstein denying that he has resigned: 2X	N100, N99
29/07/99	Regal seeks SARB approval for AGM resolutions	D265
29/07/99	Lubner to Levenstein: "upset following on meeting on 28 th ,"	N98
30/07/99	Werksmans to Krawitz: Mark spoke to Nhleko and	T90

	made “defamatory allegations”	
4-10/8/99	Round-robin resolution of Regal Holdings dismissing Mark	T116
06/08/99	Lubner to Levenstein denying any interest in chairmanship	N96
06/08/99	Mark to Lubner re meeting of 11 August 1999 and agenda	(K2)195.4-
11/08/99	Mark Springett’s proposed agenda for board meeting setting out his contentions: “refused entry to bank to discuss the issues”	T42
11/08/99	Levenstein to Lubner re Mark Springett & Lubner’s resignation.	N85
11/08/99	Werksmans to Mark: board has resolved to remove you	T109
11/08/99	Levenstein to Lubner re resignation	N86, N87-92
12/08/99	Krawitz to Werksmans: Mark denied access on 11/08/99	T110
<u>18/8/99</u>	<u>46 th meeting of Regal</u> : Lubner & Schneider resignations confirmed; Mark Springett ao discussed; allegations of theft etc made; Nhleko raises concerns about impact on share price	(K2)196

18/8/99	Shareholders' Trust meeting: Mark Springett's allegations discussed	L37
18/08/99	Levenstein to Martin re the Springetts joining an asset management co	D269.1
25/08/99	Regal AGM	D290
20/8/99	Meetings between Mark Springett & BSD/JSE/FSB dealing with Springett's allegations against Regal	G145
07/09/99	BSD & Levenstein meet to discuss dismissals & resignations	D284
21/09/99	Regal Holdings interim results at 31/8/99	130042.1
29/9/99	Audit committee meeting: Mark Springett's dismissal; Levenstein to resign as chairman	(K2)205.1, D278
29/09/99	47 th meeting of Regal: Lurie appointed chairman in place of Levenstein; civil and criminal steps to be taken against Mark Springett	(K2)202
01/10/99	Wiese & Levenstein re meeting of 7/9/99 about corporate governance: Lurie chairman on 29/9/99; resignations & removals; funding of Shareholders' Trust to be reviewed	D284

07/10/99	Regal to Wiese re election of Lurie	DT86
12/10/99	Levenstein to Wiese: deals with resignations and dismissals: being “risk managed”; no problems with funding of purchase of shares	DT87
21/10/99	Regal proposal to buy Greenwich Group	L99 – L114
22/10/99	Levenstein to Wiese: prosecuting Mark Springett	N30
27/10/99	48 th meeting of Regal: discussions with Greenwich	(K2)206
04/11/99	Levenstein to Martin: “corporate governance requires strength” re Mark Springett & Lubner	DT(1)89
5/11/99	Trademark License Agreement Regal & RMI	E122
12/11/99	Wiese to Levenstein: proof of board approval for issue of Holdings shares	DT91

19/11/99	Wiese to Levenstein	D294
23/11/99	Shareholders' Trust: Equity & borrowings. Price R5.72	L63
23/11/99	Levenstein reply to DT91	DT92
24/11/99	Audit committee meeting	(K2)213.2
24/11/99	49 th meeting of Regal: legal proceedings against Springetts; branding income in future	(K2)210
25/11/99	Regal/RMI negotiations	J275
01/12/99	Offer to purchase assets of Protea Medical Services	H202
03/12/99	Regal letter to shareholders of NEWCO (Regal Protea)	H88
06/12/99	Regal to Regal Protea (Jacobson) loan of R6 m & R3 m	H86, H241
06/12/99	FSB report on asset management of Regal: "lack of proper management & inadequate control measures"	D229.1
08/12/99	FSB inspection report: "no serious irregularities found"	T45

14/12/99	FSB report on R T Unit Trust Management Co lack of control etc (<u>D229.16</u>)	D229.16
24/12/99	Regal loans to LAK Trading Co no 2 (Protea Health Products)	H26, H34
29/12/99	<u>Levenstein to Lurie asking R2 m & R5 m shares &</u> agreed to by non-executive directors (see handwritten note).	DT174
19/01/00	Trademark License Agreement Regal & Kgoro	E83
	Upliftment Projects Ltd (p 1 missing) – Description of Kgoro’s business	E91
24-28/1/00	Correspondence between Springett’s attorneys & Regal attorneys	G83-90
25/1/00	Note by Lurie for meeting of non-executive directors re R2m bonus	U1.1
26/01/00	50 th meeting of Regal: Springetts; branding	(K2)214
26/01/00	Nhleko to Lurie re remuneration of Levenstein	U58

27/01/00	Levenstein records approval of R2 m & R5m shares	DT176
28/01/00	LAK Trading becomes Regal Protea	H221
28/01/00	Meeting BSD/EY: re corporate governance etc	E9
31/1/00	Regal's application to establish an off-shore interest for Regal Technologies Ltd	E1
31/01/00	Levenstein to Nhleko: "lack of support"; misrepresentation etc	U1
31/01/00	Nhleko reply: denial	U3
03/02/00	Wiese to Lurie: appoint more non-executive directors	DT96, E5.2
03/02/00	Wiese to Levenstein: reply to correspondence	E5.1
07/02/00	Regal to FSB about Mark Springett: Springett is working for ARCAY	E5.4
10/2/00	BSD report to Van Heerden (EY) re Regal Bank— corporate governance; internal audit; banking risks	E6
14/02/00	The R2 m & R5 m shares as part of a restraint of trade agreement	DT177
15/02/00	Levenstein paid the R2m	E38.1
17/02/00	Lurie to Wiese: looking for suitable candidates for board	DT100, E5.7
21/02/00	FSB to Levenstein in reply to letter of 07/02/00	T6
28/02/00	Statutory financial results	130043

02/03/00	Addendum to restraint agreement: Levenstein can get dividends even though no shares issued	DT183
14/03/00	Protea Health & Medsurg update	H53
22/03/00	Wiese to Lurie: to arrange a meeting re corporate governance	E32.1
26/03/00	51 st meeting of Regal: forensic audit re Springett ao, 1 st dividend to be declared	(K2)219
29/03/00	Regal to SARB re compliance of internal controls and “high ethical standards”	(K2)221
06/04/00	EY meeting to discuss branding income	Van Heerden 1021; 010126
10/04/00	EY Board report	010103
11/04/00	E1 application refused.	E33
11/04/00	Protea Health Products & Regal re debtors & stock	H46
12/04/00	Audit committee meeting (no minutes): agenda : meeting	(K2)223.1 Van Heerden 1027
12/04/00	Levenstein to Van Heerden of EY re value of business model, Kgoro etc (no reference to board meeting)	N107, KPMG 165

13/04/00	Meeting EY with Levenstein	Van Heerden 1028
(?)13/4/00	Lurie to Levenstein: re meeting with Cooke	
14/04/00	Van Heerden (EY) fax to Levenstein: “outstanding issues”	010133
14/04/00	Levenstein reply to Van Heerden	010135
17/04/00	Meeting BSD (Wiese, Martin) and Regal Bank (Lurie, Levenstein)	<u>E39</u>
	<ul style="list-style-type: none"> • Meeting to address corporate governance issues; independent chairman being considered • Appointment of Steen defended 	
18/04/00	<u>(Unpublished) preliminary results</u>	<u>KPMG 168</u>
26/04/00	IPV valuation of Kgoro @ between R126.9 m and 177.7 m.	E97 – I1 322.2
26/4/00	IPV valuation of RMI @ between R92.4 and R129.4 m	KPMG 124
28/04/00	EY report asset management @ Regal re Mark Springett	G235
03/05/00	Cooke’s valuations of branding income	010161
04/05/00	Levenstein to Wiese re EY & “new economy”	N26 N39 – N69
04/05/00	EY meets with Levenstein: branding income	Van Heerden

		1031
05/05/00	<u>BSD/EY meeting re threat by EY of qualifying financial statements re valuation of RMI & Kgoro</u>	E41
05/05/00	Levenstein to Van Heerden of EY on Draft Audit Opinion: “franchise model”.	N105
05/05/00	Levenstein to Wiese: attacking EY & supporting KPMG appointment	N11
09/05/00	Levenstein on radio to Moneyweb	S1
10/05/00	EY management letter: CEO has final say on advances (<u>DT167</u>); other concerns raised	DT165 – 172
14/05/00	<u>Regal Bank letter to Wiese re s7 report</u>	<u>E78</u>
15/05/00	<u>s7 Review done by KPMG</u>	<u>E56</u> ; DT309
15/05/00	[1] BSD/KPMG meeting to discuss s7 report (<u>E53</u>) (valuations on branded companies range from R4	E49

to R50 m!)

15/05/00	[2] BSD/KPMG/ Levenstein meeting: threat to deregister bank if Regal Bank publish financial statements.	E52
15/05/00	[3] BSD/EY meeting re the KPMG report (s7) re valuation: <ul style="list-style-type: none"> EY: issue detected at end of January; Wiese raises options including curatorship/removing Levenstein. 	E42
15/05/00	[4] BSD/EY/Regal (Lurie & Buch) meeting: discussion on EY & KPMG attitude to valuations of threat of qualifying reports. Lurie & Buch defend Regal's valuations and accounting.	E45
15/05/00	Davis to Van Heerden re Branding expenditure of R22m	030427
16/05/00	Fax copy of "audited results" sent to Buch	KPMG 170.1
16/05/00	SENS announcement of Regal Holdings results	010244.03
17/05/00	EY letter to Regal Bank objecting to information contained in publication of Regal's financial results. Retraction sought.	E54

17/05/00	Publication of “audited” financial statements	010292
17/05/00	EY letter to Regal Holdings calling for retraction	010296
18/05/00	Business Report on Regal’s 2000 results: “reporting” controversy with EY	E55.2
19/05/00	SENS “retraction” by Regal	010300
23/05/00	Levenstein to Wiese: further attack on EY: threat of damages claim	N15
±23/05/00	Regal branding model (pp3 – 5) explanation: <ul style="list-style-type: none"> • RMI • Branding 	N17
23/05/00	Levenstein to Wiese: Regal Branding model	N20
Undated	Document apparently prepared by Levenstein on Shareholders Trust and funding of Trust by Regal	N77 – 81
24/05/00	52 nd meeting of Regal: forensic report re Springett ao	(K2)225
24/05/00	Shareholders’ Trust decision to buy 5m Regal Holdings	Q34, L34

shares

12/06/00	Internal memo from Lopes a.o. to Levenstein and Lurie re EY audit.	E134, R237
23/06/00	Levenstein response	E137
26/06/00	Davis note to Diesel re 5m shares of Levenstein	U1.2
28/06/00	Shareholders' Trust decides to buy more shares	Q35, L33
28/06/00	53 rd meeting of Regal: new committees; Steen to go	(K2)227
28/06/00	13 th meeting of Regal Holdings; Kgoro gives presentation	(K2)230
04/07/00	Inter-office memo, to Lurie, raising issues eg the dividend; Nhleko; R2m bonus, etc	G83.1
Undated	Draft sale of shares from Regal to Jacobson in RMI	H296
10/07/00	Regal Bank (Levenstein) to SARB re " <i>Regal's banking model</i> " re list of branded companies	E138 (DT303)
17/07/00	RMI/Elul agreement	J262
17/07/00	EY report to SARB i.t.o. regs 6(1) and 6(2) (a) and (b) and 6(3), 6(6) of Banks Act	E144

17/07/00	JIL stands surety for RMI Consortium	vdW(123)
26/07/00	14 th meeting of Regal Holdings; report back on Kgoro	(K2)235
26/07/00	Shareholders' Trust decides to buy more shares	Q36, L32
26/07/00	Audit committee meeting minutes	(K2)237.2
26/07/00	54 th meeting of Regal: concern at Nhleko not attending; 93 Grayston to discuss R110m; Shareholders' Trust buying shares	(K2)231
11/08/00	Mettle proposal re RMI	J117, K196
14/8/00	Lopes & BSD meeting	G91, E149
14/08/00	New Heights 118 incorporated	H268
16/08/00	Meeting BSD/DT to hold s7 enquiry: emphasis to be on corporate governance	E149
18/08/00	Meeting BSD/DT discussions on alternatives	E151

	“ <i>curatorship last resort</i> ” – see terms of reference re corporate governance	E153
18/08/00	Lopes dismissed or resigned	
21/08/00	BSD memo to Deputy Governor re Lopes meeting of 14/8/00 – Lopes alluded to disputes/ on board; income not “ <i>real</i> ”; etc; s7 enquiry to be initiated	G91
21/08/00	Lurie letter to BSD: Levenstein dismissed Lopes	G104
23/08/00	Meeting BSD/non-executive directors of Regal Bank to discuss “ <i>recent dismissals & resignations</i> ”; branding strategy.	E159
23/8/00	Wiese instructs s7 enquiry by DT	E165
24/08/00	Levenstein to Martin re Lopes	N33
25/08/00	SARB meeting at Lubner’s house re Levenstein	E168
28/08/00	Radius of Regal Bank letter to Wiese: supporting Levenstein & attacking DT’s appointment	E170, N5
30/08/00	55 th meeting of Regal; concern at Nhleko not attending;	(K2)238

Regal not in property business; rating of Regal; Lopes discussed briefly

30/08/00	15 th meeting of Regal Holdings: report back on Kgoro; Steen to be reported to SARB etc	(K2)241
31/08/00	Wiese reply to Radus letter (E170)	E181
31/08/00	RMI financials	H309
31/08/00	RMI resolution signed by Radus	J254
Undated	Regal: “RMI strategy-buy-out”	N70
Sept 00	“The branding strategy”	N38
Undated	Regal/Levenstein document (30 pages) on branding etc <ul style="list-style-type: none"> • “Divine & cosmic symphony” (<u>N47</u>) • “Trust me” (<u>N52</u>) • “Best banking model ... on the globe” • Corporate governance (<u>N61</u>) 	N39 – N69
04/09/00	Audit committee meeting: “branding” income; RMI	(K2)243.2

	sale; Buch compliments Levenstein	
05/09/00	Interim results published	010408
04/9/00- 13/9/00	Correspondence between lawyers: Regal/Lopes/Steen	G94-111
06/09/00	<u>Meeting DT & BSD</u>	<u>E183</u>
	<ul style="list-style-type: none"> • Discussion on role of Levenstein; Lopes, audit committee; state of mind of Levenstein; the trusts and shares of Regal Bank 	
07/09/00	<ul style="list-style-type: none"> • Levenstein letter to SARB re EY; “<i>conspiracy agenda</i>”; “<i>I will not weaken</i>” • Appointment of de Castro as CFO: 28 years old and worked for Levenstein & Partners 	E187, N8 E269
07/09/00	Levenstein to Wiese re Lopes	N3
12/09/00	Meeting BSD/Levenstein: EY accused of having political agenda, allegations made against Strydom of EY	E192
13/09/00	Levenstein to Wiese: SARB “ <i>takeover</i> ” of Regal;	G116, N7

suppression of share price

15/09/00	Steen to Martin (BSD) raising concerns about branding; corporate governance	G112
21/09/00	Shareholders' Trust to buy 1.6 m shares	Q37, L28
21/09/00	EY letter to Regal Holdings about the interim results	180088
26/09/00	Levenstein to Krowitz: WW "exiting at wrong time"	U8
28/09/00	Report by Mark Springett a.o. to Martin, BSD. <ul style="list-style-type: none"> • Criticises report of EY • Corporate Governance • FSB/JSE 	G117
28/09/00	EY and Regal Bank meeting: EY to be invited to all audit committee meetings	Strydom 696
28/09/00	Harvey Wainer report to attorneys of Mark Springett on EY investigation (<u>G235</u>)	G356
04/10/00	Meeting BSD/DT to review s7 results: Wiese & Martin have lost trust in Levenstein	E195
05/10/00	Levenstein to Nhleko: Regal will fund WW's shareholding	U9
10/10/00	Levenstein to Wiese: call on SARB to intervene: Steen & Lopes.	N10

11/10/00	Really Useful Investments no 108 & Regal: Deed of pledge & cession	(I1) 249
11/10/00	Regal & Really Useful Investments no 10: sale of shares agreement	(I1) 257
11/10/00	Regal & Mettle Ltd: put option agreement	(I1) 269
11/10/00	Really Useful Investments no 11 & Regal: call option agreement	(I1) 278
11/10/00	Mettle Ltd & Regal: call option	(I1) 287
11/10/00	Regal & New Height 85 & Mettle Ltd & Really Useful Investments no 10: Umbrella Agreement	(I1) 295
11/10/00	Really Useful Investments no 10 & Regal: put option agreement	(I1) 301
11/10/00	Regal & New Heights 85: preference share agreement	(I1) 313
11/10/00	Radus to Martin re Peter Springett	N32
20/10/00	Internal meeting of BSD	E205

23/10/00	<u>Meeting DT/BSD/board of directors of Regal to discuss DT s7 report</u> ; Levenstein deals with allegations eg personal expenditure; shares; resignation of directors; branding	E206, DT455
Undated	Document apparently by Levenstein re DT report	N74
25/10/00	56 th meeting of Regal: Nhleko's non-attendance; deposit book R930 m; Lopes to resign as director, dismissed as employee	(K2)245
25/10/00	AGM of Regal Holdings	F21.2
25/10/00	16 th meeting of Regal Holdings: report back on Kgoro	(K2)248
27/10/00	Regal subscribes for R125.5 m shares from Metshelf 106	(I1) 56
27/10/00	Mettle Finance (Pty) Ltd & Metshelf Trading 1 (Pty) Ltd: subordinated loan agreement	(I1) 68
27/10/00	Metshelf Trading 1 & Mettle Securities: portfolio	(I1) 77

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27/10/00	Regal & Metshelf Trading 1: put option Agreement	(I1) 88
27/10/00	Mettle Ltd & Shareholders' Trust: put option agreement	(I1) 100
27/10/00	Davis note to vdW re s7 DT report	vdW (221)
Undated	JIL's memo on s7 DT report	vdW (225)
30/10/00	SARB letter to Regal re EY report of 17/7/00	E216
31/10/00	<u>DT s7 report</u>	<u>E211</u>
	<ul style="list-style-type: none"> • The bank & its committees (E216) • Conclusion on corporate structures (E220) • Regal buying its own shares from 3/2000 (E221) • Dismissals since July 1999 (E229) • Overly dominant CEO (E234) • Purchase of shares by trusts & loans by Regal to trusts (E238, E262) • Branding strategy (E243) 	
08/11/00	Jacobson suretyship for New Heights 119	H322
09/11/00	Audit committee minutes: payments to directors to be salary; bonus to Levenstein approved	(K2)249.2

15/11/00	SARB to Regal re franchise of a trading license	E280
17/11/00	Regal & Mettle Properties: sale of 93 Grayston Drive	(I1) 191
17/11/00	Regal & Mettle Properties International: preference share agreement	(I1) 205
17/11/00	Regal Treasury Property Investment & Mettle Properties International: put option agreement	(I1) 220
17/11/00	Mettle Properties & Regal Treasury Property Investments: call option agreement	(I1) 234
24/11/00	Correspondence: Regal & RMI's lawyers	H292
29/11/00	EY working papers: "integrity of management"	140123
29/11/00	Audit committee minutes	(K2)257
29/11/00	<u>Regal's response to DT s7 report</u> & attaching legal opinions (E294) & constitutions for various committees e.g. exco (E324) audit committee (E342)	<u>E282</u> DT375
30/11/00	EY planning board report: materiality at R6m	110020
01/12/00	FM: Mettle (+ 8% stake in Regal)	S6
01/12/00	WW to Lurie re sale of Pekane shares	U1.4

08/12/00	Audit committee minutes: EY present; Levenstein admits to “a few people mistakes”	(K2)259
12/12/00	Nhleko to USBC: re sale of WW’s shareholding in Regal	U11
12/12/00	WW to Lurie recording sale of Pekane shares for R60m to Regal	U1.6
13/12/00	Sumitomo re Regal Protea	H169
15/12/00	Lurie to WW accepting WW’s offer	U1.7
19/12/00	Regal letters of undertaking for Protea	H195
20/12/00	Lurie receives letter of disposal from WW	Cohen -
20/12/00	Vorster Opinion	P6
22/12/00	Letter to Slender and other directors re R60m Pekane shares and “acquisition”	E365
22/12/00	Levenstein/Jacobson discussions re sale of shares in RMI	J277
27/12/00	SCMB to WW re Pekane shares	U59
29/12/00	Regal Bank buys Holdings shares from Phekani for ± R61 m and records transaction as “overnight loan”	Marshall 388
31/12/00	R60.2m transfer in “Phekani Investments”	Diesel (7)
04/01/01	Regal to SARB re issue of R300m preference shares	FO.1
22/01/01	Meeting DT/BSD: to review Regal’s response (E282)	F1, DT497
22/01/01	List of shareholders of Regal	F7

23/01/01	Regal to SARB re employee share incentive: price paid 50c more than market price	F10.9
24/01/01	Exco meeting minutes: litigation eg Lopes & Springett discussed; no bad debts; Sempres to go to Investment Committee	
25/01/01	EY engagement letter to Regal Holdings	110025
26/01/01	Shareholders' Trust: no equity bought to date	L35
30/01/01	Regal to SARB: compliance function	F10.11
31/01/01	Regal Holdings board meeting: return of WW shares discussed	(K3)1
31/01/01	58 th Regal board meeting: Lopes and Mark Springett cases to be settled	(K3)40
31/01/01	Audit committee meeting	(K3)94
02/02/01	Regal to FSB answering queries re DT report; Mark Springett etc	F118.2
05/02/01	Letter Regal to Wiese re new appointments	F11
08/02/01	Regal to SARB: risk management	F13.1

12/02/01	<u>Meeting BSD/EY reviewing DT s7 report; EY</u> responsibilities spelt out i.t.o. regs 38- 48; to review concerns eg CEO; trusts, branding.	<u>F27</u>
12/02/01	Second meeting of Regal Securities <ul style="list-style-type: none"> • Assets under management R798 m 	(K3)126
Feb 01	Jacobson valuations of RMI	H326, J280-2
13/02/01	Letters of undertaking by Regal for Protea	H199
14/02/01	Meeting Strydom (EY) and Cohen (Regal)	Cohen 1951, 1973
14/02/01	1 st meeting of ALCO	(K3)62
14/02/01	VD Walt appointed to Regal board	F13.3
19/02/01	Appointment of Cohen as director	F15

19/02/01	Rooth & Wessels letter to SARB & Opinion on Companies Act, Banks Act, etc	G359
21/02/01	Exco meeting: minutes	vdW (270)
24/02/01	Oosthuizen appointed to Board	F10.1
26/02/01	First meetings of Regal Employee Benefits and Regal Fiduciary Services Ltd	(K3)5.17
28/02/01	Shareholders' Trust to sell 3 m shares in Holdings to Sempres	L23
±28/2/01	Levenstein note to Davis: 93 Grayston "unconditional"	F21.1
28/02/01	Statutory financial results (approved 13/06/01)	130090
01/03/01	Regal Shareholders Trust to continue buying shares in Regal Holdings	L22
07/03/01	Regal Bank to Sempres contracts	vdW (128-)
14/03/01	Minutes of first meeting of Regal Unit Trust Management Co ("MANCO")	(K3)5.23
14/03/01	Regal & Metshelf 106: preference share agreement	(I1) 111
14/03/01	Mettle Finance & Metshelf Trading1: subordinated loan agreement	(I1) 124
14/03/01	Metshelf Trading 1 & Mettle Securities: portfolio	(I1) 133

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14/03/01	Regal & Metshelf Trading 1: put option agreement	(I1) 144
15/03/01	Regal to EY to oppose RMI liquidation	H332
16/03/01	1 st meeting of corporate governance committee	(K3)83
16/03/01	59 th Regal board meeting: Lurie resigns as chairman “ <i>conflict of interest</i> ” Cohen chairman; minutes of various committees noted	(K3)47
19/03/01	3 rd meeting of Regal Securities	(K3)134
20/03/01	Vorster Opinion re s38; Insider Trading etc	P12
22/03/01	Levenstein to Cohen re RMI & Mettle deal	H345 – 348;N72
23/03/01	Exco meeting: Sempres deal finalised (see deals concluded on 9/5/01)	vdW (2875)
22/03/01	Levenstein to Van der Walt: RMI & s37	N71
23/03/01	Levenstein meeting with Aitken	180244

27/03/01	2 nd meeting of ALCO	(K3)66
28/03/01	Settlement agreement: Regal Holdings Co and Peter Springett a.o.	T44.1
28/03/01	Audit committee meeting: EY audit; value of 93 Grayston; Shareholders' Trust to be terminated	(K3)98
02/04/01	Mark Springett to FSB: all allegations have been withdrawn	T12
03/04/01	1 st meeting of Trustees of Retirement Fund	(K3)12.17
06/04/01	Regal & Metshelf 106: preference share agreement	(I1) 158
06/04/01	Mettle Finance & Metshelf Trading: subordinated loan agreement	(I1) 170
06/04/01	Metshelf Trading 1 & Mettle Securities: portfolio management agreement	(I1) 178
12/04/01	Audit committee: draft financial statements tabled by EY; profits R115.8m	(K3)104

18/04/01	<u>Letter SARB to Cohen (audit committee) re EY report on eg shares; restraints, branding, trusts</u>	<u>F23</u>
18/04/01	Exco meeting	vdW (294)
25/04/01	Letters of undertaking Regal for Regal Protea	H117
25/04/01	2 nd meeting of Corporate Governance Committee	(K3)86
25/04/01	Audit committee meeting: profits R71.5m	(K3)110
26/04/01	Regal loan to New Heights 118 & sureties	H245
26/04/01	Bonus schedule: JIL receives R460 000 of R1.8m; employees receive R400 000.	vdW (119)
26/04/01	Regal Holdings letter of representation	110391
30/04/01	Levenstein on radio to Moneyweb (assets of R1.6b)	S9
30/04/01	Scheepers appointed to Board	F22.2
30/04/01	<u>2001 Audited results published</u>	<u>110399, S63</u>
±30/04/01	Presentation to analysts	110401
02/05/01	Cohen gives notice: appointed as chairman of Regal Holdings & Regal Bank	F40
09/05/01	Wiese expresses reservations about Cohen's appointment	F43
09/05/01	Additional Sempres contracts with the bank signed by	VdW (164-)

	Levenstein	
10/05/01	Levenstein supports Cohen's appointment	F44
10/05/01	Levenstein's credit facilities: R236 068.00 instalment sale; bond finance R83 276.41	F46.1
11/05/01	Letters to staff members offering Pekane shares	180234
14/05/01	R25 000 withdrawal for Van Rensburg	Diesel (1+8)
Undated	JIL note: cash for Police Fund	Diesel (9)
15/05/01	Cohen letter to Wiese re appointment of Oosthuizen	F47
17/05/01	Schedule of payments of Levenstein's private expenses: 09/30/01 – 17/05/01: R82 795.57	K48.7
18/05/01	3 rd ALCO meeting: R65 m new treasury accounts opened	(K3)71
May 01	KPMG due diligence for Hanover Reinsurance <ul style="list-style-type: none"> • Companies in Regal Group (F54) • RMI (F58) • EY letter to Hanover 18/5/01 (F70) giving the guarantees etc. 	F49
21/05/01	Regal Holdings board meeting: WW sale: due diligence by Hanover	(K3)6

21/05/01	First meeting of Regal Risk management committee	(K3)79
21/05/01	Audit Committee meeting: EY to give <u>un</u> qualified report	(K3)116
21/05/01	Corporate Governance Committee	(K3)12.1
22/05/01	Meeting of Regal Fiduciary Services	(K3)12.4
22/05/01	Meeting of MANCO	(K3)12.13
22/05/01	Hanover inform SARB of due diligence to buy $\pm 10\%$ of Regal's shares	F48.1
22/05/01	Regal Securities meeting "could not continue as a loss leader"	(K3)140
23/05/01	Exco meeting	VdW (301)
24/05/01	2 nd meeting of Employee Benefits	(K3)12.19
24/05/01	2 nd meeting of Trustees of Retirement Fund	(K3)12.23

25/05/01	<u>FM article: “betting on a brand”</u> focuses particularly on RMI & “Regal” brand	F75, Q1, S12
28/05/01	Business Report: Sempres shares down from R3.10 to 19c + Regal owns 18 m ordinary shares	S15
30/05/01	Cohen sees Mettle re 93 Grayston and Mettle portfolio	Cohen 1845
30/05/01	Regal Holdings and Regal Bank board meeting: reaction to FM article of 25/05/01	(K3)13
30/05/01	Meeting of Levenstein, Farber & Taylor: share trading	Q5
Undated	FSB interview with Farber	T1
30/05/01	Regal to Mettle: Hanover deal off	N83
31/05/01	Regal to sue RMI	H288
June 01	Shareholders’ Trust: 75% trading in shares	Q2
01/06/01	Cohen to Wiese endorsing Minutes of board meeting of 31/5 of Regal and Regal Holdings	F107 F109
	<ul style="list-style-type: none"> • RMI & negative press 	

05/06/01	Cohen to Wiese: net liquidity position being closely monitored	F78
06/06/01	FM article: “surprising surge in price”	110460
07/06/01	EY feedback on s7 report	F80
	<ul style="list-style-type: none"> • <u>Group financial position 28/02/01</u> 	<u>F85</u>
	<ul style="list-style-type: none"> <ul style="list-style-type: none"> ◆ Mettle deals discussed (<u>F93</u>) ◆ Branded Income (<u>F100</u>) 	
08/06/01	Cohen to Wiese: Wilf Robinson appointed Chief Operating Officer; KPMG due diligence report for Hanover Re	F104
08/06/01	FM: “Regal hitting back at FM”	S17
10/06/01	JSE interview with Farber re share dealings	Q2
11/06/01	Liquidity position	F105.1
11/06/01	Meeting: Cohen & Oosthuizen: discuss various concerns	Cohen --
12/06/01	Wiese replies to Cohen’s letter (<u>F107</u>) sympathetically	F106

12/06/01	Regal to SARB “life assurance subsidiary”	F118.1
13/60/01	2 nd letter of representation by Regal Holdings	110483
13/06/01	Joint board meeting of Regal & Holdings: board changes etc	(K3)22
13/06/01	Appointment of Oosthuizen queried by SARB	F119
13/06/01	Wiese to Governor’s Committee on Regal: sets out the steps taken by Regal in response to DT report	G392
14/06/01	Cohen meets with RMB: R100m pref share Store up liquidity	<u>Cohen</u> -
15/06/01	Robinson appointed CEO of Regal	F120, Q108
15/06/01	Levenstein refuses to attend meeting with SARB on 18/06/01	<u>Cohen</u> -
15/06/01	JSE meeting with Regal re Vorster opinion	Q3
18/06/01	Appointment of Brown as general manager, risk and credit manager	F133

18/06/01	Meeting: BSD/Cohen & Lurie ao: report on role of	F132.1
	Levenstein: Robinson to be CEO; liquidity, future of	F120.1
	Regal Bank	
18/06/01	4 th ALCO meeting	(K3)76
19/06/01	Regal Securities meetings; loss of R372 754 year to date	(K3)145
20/06/01	Audit Committee meeting: 2001 financial statements prepared by EY approved	(K3)122
21/06/01	Letter Henry Vorster to Cohen: <i>“I cannot see what the fuss is about”</i>	P10
21/06/01	Meeting between Martin and Oosthuizen: no SARB bail out for bank’s liquidity crisis	<u>Cohen</u> -
21/06/01	Levenstein cancels meeting with Mettle and Strydom and Vorster of 28 June	<u>Cohen</u> 1850
22/06/01	Regal & Investec meetings to discuss possible deal	Store 151
22/06/01	Business Report on “Sasfin” bombings	Cohen - S60
23/06/01	Meeting: BSD & SASFIN: Cohen; bomb incident	G401

discussed

23/06/01	Meeting: SARB & Regal: corporate governance; bombing; new directors	G396
23-24/6/01	<u>Due diligence by Investec</u> : see report by Investec @ G416	Strydom 783- 792
24/06/01	Joint board meeting Regal & Holdings	(K3)58.1 Strydom – Store 152 Robinson- Cohen-
25/06/01	Meeting: SARB/EY: Strydom talks of 45% reduction in shares; no proper documentation for Mettle; tax obligations re 93 Grayston Drive	G407
25/06/01	Meeting: SARB/Investec/EY/Regal: Investec won't buy Regal only book; Strydom new information etc; cautionary announcement drafted; Cohen reports on boards meeting of 24 June	G407 Cohen-
25/06/01	<u>Cautionary announcement of cancellation of 45% of shares etc.</u>	Q107 G409

25/06/01	Levenstein & Moneyweb	S19.1
25/06/01	Cohen to Moneyweb	S19.3
25/06/01	Notice to shareholders re cancellation of shares, Investec purchase, etc	R11
25/06/01	Moneyweb: Levenstein to resign; 45% shares cancelled	S18
25/06/01	Business Report: attempted bombing of SASFIN	S19
±25/06/01	Regal Holdings price down from 455c to 190c	S30.2
26/06/01	Business Day: “Drastic action to stabilise troubled Regal (Deposit of R1.6 b)	S20
26/06/01	Business Day: “share price manipulation; Regal owned 45% of Holdings; Cohen speaks of “smoke & mirrors”	S22
26/06/01	Investec applies to buy Regal book for R350 m	G414

26/06/01	Announcement of Investec purchase of book for R300m	Q106
26/06/01	Appointment of Tim Store: correspondence with Minister of Finance	R1-10
26/06/01	Announcement by Mettle: no exposure to Regal	R13
26/06/01	Business Report: EY to re-audit 2001 results	S24
±26/06/01	R250 m in deposits withdrawn from Regal	S30.2
26/06/01	Meeting SARB/Store	G410
26/06/01	Meeting SARB/Store/Cohen	G411
27/06/01	Investec to SARB on due diligence etc	G416
±26/06/01	Levenstein instruction to Diesel re R25m for JL & Associates & Forfin	Diesel 2
27/06/01	Regal Holdings board meeting re sale of assets etc	(K3)28
27/06/01	Announcement of curatorship of Regal	Q105, R12, S25

27/06/01	<u>Regal board meeting: Levenstein resigns; Investec due diligence; Tim Store to be curator; EY reacts to Investec; run on bank of R250 m;</u>	(K3)59
27/06/01	Curator's progress report – R8 m purchase of Regal Shares	R15
28/06/01	“Devil’s advocate” defends Levenstein “brilliance” & “sublime banking skills”	N82
28/06/01	Business Day: curatorship	S26
29/06/01	SARB to Registrar of Deeds re Sandton properties	R29
29/06/01	Regal securities sold to Sasfin	R52
29/06/01	FM: “bizarre financial structures”; “corporate misgovernance of the first degree”	S28
29/06/01	Investec due diligence report	G417

01/07/01	Business Report: Robinson & 45% of shares; “good deposit book”	S29
01/07/01	Sunday Times: <ul style="list-style-type: none"> • Share price <u>rose</u> after FM article • “bad corporate governance” 	S30.1
02/07/01	Levenstein resigns	(I1), F142.1
02/07/01	Mortgage bonds registered	R38
02/07/01	Second curator’s report: <ul style="list-style-type: none"> • Liquidity of Regal R300 m • EY: positive solvency of R63 m 	R52
02/07/01	FSB to curator <ul style="list-style-type: none"> • Monies of R57 m pension funds held in trust in Regal by Regal Fund Managers Ltd • Instruction to Regal to terminate all pension fund 	R62

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03/07/01	Meeting Regal Holdings/Store re operations of Regal under curatorship	(K3)29
03/07/01	Business Report: Sasfin to take over clients of Regal Securities	S33
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