



SOUTH AFRICAN RESERVE BANK

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The South African Reserve Bank announces the winners of the 2025 Monetary Policy Committee Schools Challenge

The South African Reserve Bank (SARB) congratulates Gauteng's Midrand High School, which has taken the top spot in this year's Monetary Policy Committee (MPC) Schools Challenge. The learners from the winning team walk away with full bursaries to further their studies, if they meet the criteria, a cash prize and an iPad.

This year, 10 schools from across the country were shortlisted as finalists. The team from Paarl Gimnasium in the Western Cape came second, with KwaZulu-Natal's Michaelhouse rounding out the top three.

The other teams placed as follows:

- Fourth: Parklands High School, Gauteng
- Fifth: Maritzburg College, KwaZulu-Natal
- Sixth: Hoërskool Garsfontein, Gauteng
- Seventh: Hanyani Thomo High School, Limpopo
- Eighth: Spine Road High School, Western Cape
- Ninth: Grace Christian Private School, Mpumalanga
- Tenth: Isifisosethu Secondary School, Mpumalanga

Background on the competition

First piloted in 2012, the MPC Schools Challenge is the SARB's flagship corporate social investment programme. The competition is aimed at Grade 12 learners and is designed to stimulate interest in monetary policy and central banking.

Learners from participating schools are given an opportunity to step into the shoes of the Governor and MPC, formulating their own MPC statements. Submitted essays

undergo a shortlisting process and finalist teams present their statements to a panel of senior SARB economists, mimicking the SARB's MPC press conference.

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