



SOUTH AFRICAN RESERVE BANK

05 August 2025

Press release: Resolution moratorium in respect of Ditsobotla Primary Savings and Credit Co-operative Bank

On 01 August 2025 the Minister of Finance placed Ditsobotla Primary Savings and Credit Co-operative Bank (DCB) in resolution in accordance with the requirements of the Financial Sector Regulation Act No 9 of 2017 (FSR Act), on recommendation of the South African Reserve Bank (SARB).

Subsequent to the determination by the Minister, the SARB, on 05 August 2025, issued the attached resolution moratorium suspending all the obligations of and legal proceedings against the bank.

The effect of the moratorium is that all legal proceedings against DCB and the obligations of DCB will be suspended until further notice, and this includes that members of DCB will not have access to their funds held at DCB. However, the moratorium does not impact or affect the payout of covered depositors by the Corporation for Deposit Insurance (CODI), whose obligation is to ensure that DCB covered depositors have reasonable access to their covered deposits.

All customers who have loans with DCB are urged to continue paying their loans as they are still legally obliged to do so. Customers may face penalties and other sanctions if they fail to repay monies owed to DCB.