



SOUTH AFRICAN RESERVE BANK

Media advisory

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Appointment of Dr David Fowkes to serve as a member of the Monetary Policy Committee

South African Reserve Bank Governor Lesetja Kganyago has appointed Dr David Fowkes to serve as a member of the Monetary Policy Committee (MPC) from 12 January 2024. Dr Fowkes was appointed as an Adviser to the Governors on 1 December 2023. He has served the SARB in various positions since joining the organisation in 2013.

Prior to his appointment as Adviser, he worked in the Financial Markets Department. Here he led the reform of the Monetary Policy Implementation Framework which became operational in 2022.

Between 2013 and 2021, he worked in the Economic Research Department where he edited the Bank's flagship publication on monetary policy, the biannual *Monetary Policy Review*, as well as provided analyses on domestic economic developments for MPC meetings.

In addition to his role as an MPC member, in his capacity as Adviser, Dr Fowkes will offer analytical support to the governors on significant economic and financial developments and their implications for the Bank and its policies, among a range of other tasks.

Dr Fowkes has a Master's degree from the University of the Witwatersrand and a Doctorate from the Johns Hopkins University School of Advanced International Studies in the United States, as a Fulbright Scholar.

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