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For immediate release

The Prudential Authority and Financial Sector Conduct Authority host the annual conference of the International Association of Insurance Supervisors in Cape Town

The Prudential Authority – the prudential regulator within the administration of the South African Reserve Bank (SARB) – and the Financial Sector Conduct Authority (FSCA) will host the 2024 International Association of Insurance Supervisors (IAIS) Annual Conference on 5 and 6 December 2024 in Cape Town. This year's theme is 'Licence to operate: the role of insurance in supporting societal resilience'.

The IAIS is the global standard-setting body responsible for developing principles, standards, guidance and supporting material for the supervision of the insurance sector. Its mission is to promote effective supervision of the insurance industry to protect policyholders and contribute to global financial stability. The conference brings together regulators, industry leaders and stakeholders from over 100 countries to share insights and contribute to the advancement of the insurance industry.

Governor Lesetja Kganyago will deliver the welcome address on 5 December 2024. Other highlights of the two-day programme include:

- Executive Committee Town Hall: Discussing the finalisation and implementation of the Insurance Capital Standard (ICS) and the outcome of the comparability assessment of the Aggregation Method.
- **Global Insurance Sector Risks**: Presenting insights from the IAIS Global Monitoring Exercise with a focus on emerging risks and challenges.
- **Diversity, Equity and Inclusion (DEI)**: Examining DEI initiatives within the industry.
- **CEO Panel: 'View from the C-Suite'**: A session featuring chief executive officers discussing the major challenges currently facing the industry.

The sessions will be open to the media, with virtual access available for members of the media who are unable to attend the event in Cape Town. For more information on the IAIS Annual Conference, please visit <a href="https://www.iaisweb.org">https://www.iaisweb.org</a>.

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