



SOUTH AFRICAN RESERVE BANK

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South African Reserve Bank relocates to temporary offices due to renovation of its Head Office

The South African Reserve Bank (SARB) is embarking on a renovation and construction project of its Head Office and will be relocating to its temporary offices in Irene Link, 13 Impala Avenue, Doringkloof, Centurion, 0157.

The extension of the SARB Head Office (HO) marks the first major upgrade in 40 years of the iconic landmark in the Tshwane Central Business District (CBD). The upgrade has become necessary as the aging infrastructure and existing premises are no longer conducive to meeting the SARB's workspace requirements.

The project follows extensive research over the past six years into alternatives to meeting the needs of the SARB. Consideration was given to moving the HO to a new premises, expanding the existing building, as well as ways to make the SARB, which is a national key point, more accessible to the public. The SARB's role in the country and its importance within the City of Tshwane was the main reason for the decision to retain its HO in the Tshwane CBD.

The upgrade of its HO marks a long-term investment in the local and regional economy as it will bolster the regeneration and development of the Tshwane CBD in line with the metro's inner-city renewal initiatives. The SARB is also committed to empowering the surrounding communities through employment and contracting opportunities for people and small businesses.

The renovation and construction work will include the upgrade of the SARB's distinctive black tower block as well as the extension of the precinct to incorporate heritage buildings adjacent to the current HO. Located on the same city block as the existing SARB HO, these buildings include Ken's Court, the Driving School site and the Netherdutch Reformed Church (Nederduitsch Hervormde Kerk, NHK) building.

It is envisioned that the upgrade will meet current staff requirements and projected growth beyond 2030. Along with improved facilities the new SARB HO will incorporate a museum that will be a place of knowledge-sharing and learning and which will offer a window into South Africa's economic and financial history.

The Church will form the heart of the planned museum and will also showcase the SARB's treasured art collection for the benefit of fellow South Africans and visitors from around the world.

To learn more about the SARB renovations and for frequently asked questions on the project, [click here](#).

Issued by:

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