
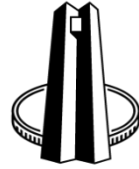


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SOUTH AFRICAN RESERVE BANK

File Ref No. 16/1/6/9

Financial Markets Department

Public holidays and non-trading days in December 2022 and January 2023

Publish date: 12 December 2022

Market participants are hereby advised that the South African Reserve Bank (SARB) will be closed for trading and settlement on the following official public holidays:

- Friday, 16 December 2022;
- Monday, 26 December 2022;
- Tuesday, 27 December 2022 (still to be gazetted); and
- Monday, 2 January 2023.

The SARB's open market and foreign exchange transactions have been scheduled to mature and settle on official business days during December 2022 and January 2023. No settlement will take place via the South African Multiple Option Settlement (SAMOS) system on the days mentioned above.

The President of the Republic of South Africa recently declared Tuesday, 27 December 2022 as a public holiday. The SARB supports the normal market practice of changing the value date of foreign exchange (FX) forward transactions maturing on 27 December 2022 to the next business day, 28 December 2022, with adjustments in the exchange rates.

The SARB encourages authorised dealers in the foreign exchange market to enter into alternative bilateral arrangements with respect to transactions maturing on 27 December 2022.

The SARB's foreign exchange desk will close from 12:00 midday on 23 December and 30 December 2022. However, domestic money market operations will be conducted as usual, with square-off at 16:55 on both these days.

Queries regarding the above may be directed to Henk Janse van Vuuren at +27 12 399 6822 and Andries Tshishonga at +27 12 313 4950.

Issued by Market Operations and Analysis

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