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SOUTH AFRICAN RESERVE BANK



A purposeful journey

**Monday, 30 August 2021**

## **Invitation from the South African Reserve Bank to comment on a concept position paper on the proposed implementation principles for the standardised Triparty Collateral Management framework**

The South African Reserve Bank (SARB) has published, for public comment, a Triparty Collateral Management Concept Position Paper.

The paper outlines the SARB's proposals on the framework and implementation principles of its participation in, and enablement of, a domestic assets Triparty Collateral Management model in South Africa.

The paper seeks to solicit a wider market contribution of what a SARB-enabled domestic assets Triparty Collateral Management framework should entail for the South African financial market.

The framework being proposed is envisaged to play a role in alleviating the below-mentioned Collateral Management challenges:

- increased requirements for secured securities finance transactions;
- increased demand for high-quality liquid assets (HQLA);
- increased scarcity of HQLA due to limited reuse of collateral assets; and
- increased disclosure requirements for collateral usage, collateral inventory management and visibility on the reuse of collateral assets.

### **Contact details**

Comments and questions on this position paper should be addressed to:

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Please note that a summary of the comments received may be published unless respondents explicitly request otherwise.

**Deadline for comments**

The closing date for comments is Thursday, 30 September 2021.

**Issued by SARB Media Relations**