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SOUTH AFRICAN RESERVE BANK



A purposeful journey

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Financial Markets Department

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DECLARATION OF THE 01ST DAY OF NOVEMBER 2021 AS A PUBLIC HOLIDAY IN THE REPUBLIC OF SOUTH AFRICA

The President of the Republic of South Africa has declared the 1st day of November 2021 as a public holiday.

The South African Reserve Bank (Bank) supports the normal market practice of changing the value date for foreign exchange (FX) forward transactions maturing on 01 November 2021 to the next business day, 02 November 2021, with adjustments in the exchange rates.

The Bank encourages authorised dealers in the foreign exchange market to enter into alternative bilateral arrangements with respect to such transactions. The Bank does not have any foreign exchange transactions settling on Monday, 01 November 2021.

Regarding the domestic market operations, the Bank, having consulted with relevant stakeholders, would like to confirm that:

- The Bank's Long Term reverse repo auction that would have been conducted on Monday, 01 November 2021 will be conducted on Tuesday, 02 November 2021 for settlement 05 November 2021, Friday.

No settlement will take place on Monday, 01 November 2021 via the South African Multiple Option Settlement (SAMOS) system.

Any queries regarding the above may be directed to Henk JansevanVuuren at 012 399 6822 or Andries Tshishonga at 012 313 4950.

Mr Z Parker
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