



## Statement by the International Monetary and Financial Committee on the Coronavirus

FOR IMMEDIATE RELEASE

**Washington, DC – March 4, 2020**

The International Monetary and Financial Committee (IMFC) today held a teleconference call, chaired by Governor of the South African Reserve Bank Lesetja Kganyago and Managing Director of the International Monetary Fund Kristalina Georgieva, and issued the following statement.

“The IMF’s 189 member countries stand united to address the global challenges related to the Coronavirus (COVID-19) epidemic and we extend our sympathies to all those affected. The economic and financial impact has also been felt globally, creating uncertainty and damaging near-term prospects. We are determined to provide the necessary support to mitigate the impact, especially on the most vulnerable people and countries. We have called upon the IMF to use all its available financing instruments to help member countries in need. We are confident that, working together, we will overcome the challenge facing us and restore growth and prosperity for all.”