



South African Reserve Bank

## **Press statement**

**Thursday 23 May 2019**

### **Appointment of member to the Monetary Policy Committee (MPC)**

Dr Christopher Loewald has been appointed as the sixth member of the Monetary Policy Committee (MPC) of the South African Reserve Bank (SARB) effective 1 June 2019.

Dr Loewald is the Head of Policy Development and Research Department at the SARB, responsible for forecasting, global economic analysis, and the editing of the Monetary Policy Review. He has 30 years' experience in public and economic policy.

Prior to joining the Bank in 2011, he spent 13 years at the National Treasury in several policy roles. He was involved in the development of South Africa's inflation targeting and exchange rate policy frameworks and led the development of the macroeconomic framework for successive national budgets. As Head of International Economics (2001-2004), he developed South Africa's international economic policy for engagement with the G20 and other international bodies. From 2005 to 2006 he served as the Acting Head of the Budget Office overseeing national budgetary process.

From 2006 to 2011 he was the Deputy Director-General for Economic Policy in the National Treasury and worked extensively on economic growth and governance, including contributions to the Growth Commission of the World Bank, the Committee on IMF Governance Reform (2009), and the development of the country's relationship with the OECD on economic policy.

He is a Director of Economic Research Southern Africa (ERSA), a non-profit institute that supports and finances academic research in economics.

Chris studied political science, history and economics at Middlebury College (BA), the London School of Economics, and Johns Hopkins SAIS (MA and PhDs in International Economics and European Studies) in Bologna and the United States. He has published in various areas of economics and political economy. (<https://authors.repec.org/pro/plo515/>).

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