



South African Reserve Bank

**Media release**

**Friday, 20 April 2018**

**Notice of the resignation of the curator of Residual Debt Services Limited and appointment of a new curator**

Mr Tom Winterboer has resigned as the curator of Residual Debt Services Limited (RDS) with effect from 31 March 2018.

Mr Craig Du Plessis of PricewaterhouseCoopers has been appointed as the new curator of RDS with effect from 1 April 2018. Mr Du Plessis worked closely with the outgoing curator on the restructuring of RDS and played a pivotal role as his advisor.

The South African Reserve Bank would like to thank Mr Winterboer for his significant contribution to delivering a successful restructuring plan for RDS and stabilising its operations during his tenure as curator.

As per the African Bank website, RDS is the same legal entity as the former African Bank Limited. It was renamed on 4 April 2016, when the old African Bank surrendered its banking license under the Bank Act, 94 of 1990.

**Issued by:**

**Kuben Naidoo**

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and Chief Executive Officer of the Prudential Authority**

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