



South African Reserve Bank

**Media advisory**

**Monday, 12 February 2018**

The Bank of Baroda has notified the Office of the Registrar of Banks of its exit from South Africa. The Registrar, which is part of the South African Reserve Bank (SARB), is in discussions with the Bank of Baroda to ensure its orderly withdrawal from South Africa so that no depositor is disadvantaged. At this stage, the SARB has no further comments on the matter.

**Issued by SARB Media Relations**

[media@resbank.co.za](mailto:media@resbank.co.za)