



South African Reserve Bank

Media statement

Monday, 4 December 2017

South African Reserve Bank warns of scams

The South African Reserve Bank (SARB) has been notified about emails that purport to be correspondence from the SARB's senior executives, in which recipients are informed that they have payments due to them by the SARB. This correspondence goes further to say that the release of these funds is conditional on the recipient paying a certain fee.

These emails are clearly a scam. They are not legitimate correspondence from the SARB. The nature of the activities that the SARB undertakes is such that the SARB does not make payments to, nor does it receive them from, the public, both locally and abroad. Any emails or other forms of correspondence purporting to be from the SARB and informing recipients of funds due to them by the SARB must be rejected as a scam.

The SARB would therefore like to warn the public not to fall for these or other scams which typically increase in number and scale during this time of the year.

Issued by SARB Media Relations
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