



South African Reserve Bank

Media release

Tuesday, 11 July 2017

SARB notes the Public Protector's decision not to oppose the application

The South African Reserve Bank (SARB) has noted the decision by the Public Protector not to oppose its application to the High Court for the urgent review of her remedial action directing Parliament to effect a constitutional amendment to the Reserve Bank's powers. The SARB is consulting its legal team about the way forward.

However, as announced in a media statement of the 20th of June, the SARB will proceed with a separate application for the review of the Public Protector's report and evidential factual inaccuracies therein.

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