



South African Reserve Bank

Monday, 14 November 2016

Announcement of revised interchange rates

The South African Reserve Bank (SARB) has approved the interchange rates relating to ATMs, cash-back and card present transactions. The rates are based on data collected during the period of 1 January 2015 to 31 December 2015.

The revision includes changes to the card-not-present interchange rates for both debit and credit cards. The interchange rates applicable to ATM, cash-back and card-present transactions remain unchanged.

The new interchange rates for debit and credit card transactions, which will be effective from 14 November 2016, are as follows:

Debit Card transactions	Current rates	New rates
Card-not-present transactions (base rate)	0.48%	0.58%
Issuer and acquirer both are 3D-Secure compliant	0.48%	0.58%
Only the issuer is 3D-Secure compliant	0.53%	0.78%
Only the acquirer is 3D-Secure compliant	0.43%	0.38%
Credit Card transactions	Current rates	New rates
Card-not-present transactions (base rate)	1.73%	1.68%
Issuer and acquirer both are 3D-Secure compliant	1.73%	1.68%
Only the issuer is 3D-Secure compliant	1.89%	1.92%
Only the acquirer is 3D-Secure compliant	1.57%	1.45%

For detailed information on the Interchange Determination Project [click here](#)

SARB Media Relations
media@resbank.co.za
+27 12 313 3465

Note to editors: Interchange, as applicable to payment systems, refers to the process whereby banks, through their devices, systems and procedures, facilitate the acceptance, collection, exchange, clearance and settlement of payment instruments utilised by their customers within the National Payment System

Issued by SARB Media Relations

media@resbank.co.za

+27 12 313 3465