

## AFRICAN BANK – ABBREVIATIONS

<b>Abil</b>	African Bank Investment Limited
<b>ACCI</b>	Additional cash collection initiatives
<b>African Bank or the bank</b>	African Bank Limited
<b>afs</b>	Annual financial statements
<b>AGM</b>	Annual General Meeting
<b>ALCO</b>	Assets and Liabilities Committee
<b>Allen Gray</b>	Allan Gray (Pty) Ltd
<b>Banks Act</b>	Banks Act, 94 of 1990
<b>BEE</b>	Black Economic Empowerment
<b>BSD</b>	Banking Supervision Department
<b>CA</b>	Chartered Accountant
<b>CD</b>	Contractual default
<b>CEO</b>	Chief Executive Officer
<b>CFO</b>	Chief Financial Officer
<b>Companies Act</b>	Companies Act, 71 of 2008
<b>Coronation</b>	Coronation Asset Management (Pty) Ltd
<b>CRA</b>	Credit Risk Accounting
<b>Deputy Registrar</b>	Deputy Registrar of Banks
<b>DMT</b>	Distress Management Team
<b>DMTN</b>	Domestic Medium Term Note
<b>DTI</b>	Department of Trade and Industry
<b>EDC</b>	External Debt Collectors
<b>EMTN</b>	Euro Medium Term Note
<b>EHL</b>	Ellerine Holdings Limited
<b>EIR</b>	Effective Interest Rate
<b>Ellerine Furnishers</b>	Ellerine Furnishers Proprietary Limited
<b>Exco</b>	Executive Committee
<b>Eyomhlaba</b>	Eyomhlaba Investment Holdings
<b>FD</b>	Financial Director

<b>FSB</b>	Financial Services Board
<b>FY</b>	Financial year
<b>GC</b>	Governors' Committee
<b>GEC</b>	Governors' Executive Committee
<b>Genesis</b>	Genesis Asset Managers LLP
<b>Gobodo</b>	Gobodo Forensic and Investigative Accounting (Pty) Ltd
<b>Goldman Sachs</b>	Goldman Sachs International
<b>Governor</b>	Governor of the South African Reserve Bank
<b>Group Exco</b>	Group Executive Committee
<b>Group Remcom</b>	Group Transformation and Remuneration Committee
<b>Group Risk Committee</b>	Group Risk and Financial Management Committee
<b>HEPS</b>	Headline Earnings Per Share
<b>Hlumisa</b>	Hlumisa Investment Holdings Limited
<b>IBNR</b>	Incurred but not reported
<b>ICAAP</b>	Internal Capital Adequacy Assessment Process
<b>ICR</b>	Individual capital requirement
<b>IFC</b>	International Finance Corporation
<b>IFIA</b>	Inspection of Financial Institutions Act, 80 of 1998
<b>IFRS</b>	International Financial Reporting Standards
<b>Investec Asset Management</b>	Investec Asset Management (Pty) Ltd
<b>ISA</b>	International Standards on Auditing
<b>IT</b>	Information technology
<b>JP Morgan</b>	JP Morgan Asset Management (UK) Limited
<b>JSE</b>	Johannesburg Stock Exchange
<b>JV</b>	Joint Venture
<b>KHL</b>	Knowles Hussain Lyndsay Inc
<b>LACC</b>	Liquidity and Capital Committee
<b>Liberty</b>	Liberty Life Group
<b>LGD</b>	Loss given default rates
<b>LSM</b>	Living standards measure

<b>LTIP</b>	Long-term share incentive programme
<b>Masonge</b>	Masonge Investment Holdings Ltd
<b>md</b>	Managing director
<b>MFRC</b>	Micro Finance Regulatory Council
<b>ML</b>	Memorandum Loan/Ledger
<b>Moody's</b>	Moody's Investor Service
<b>NAEDO</b>	Non Authenticated Early Debit Orders
<b>NAV</b>	Net Asset Value
<b>NCA</b>	National Credit Act, 34 of 2005
<b>NCD</b>	Negotiable Certificate and Deposit
<b>NCR</b>	National Credit Regulator
<b>NCT</b>	National Consumer Tribunal
<b>NED</b>	Non-executive director
<b>NPL</b>	Non-performing loan
<b>NPV</b>	Net Present Value
<b>PD</b>	Probability of default
<b>PIC</b>	Public Investment Corporation
<b>PL</b>	Performing loan
<b>PWC</b>	PricewaterhouseCoopers Advisory Services (Pty) Ltd
<b>Q</b>	Financial Quarter
<b>QCS</b>	Quality Control Specialist
<b>Registrar</b>	Registrar of Banks
<b>ROA</b>	Return on Assets
<b>ROE</b>	Return on Equity
<b>Sanlam Investment</b>	Sanlam Investment Management (Pty) Ltd
<b>SAMOS</b>	South African Multiple Option Settlement
<b>SARB</b>	South African Reserve Bank
<b>SCA</b>	Supreme Court of Appeal
<b>SENS</b>	Stock Exchange News Service
<b>SRA</b>	Settlement Re-Advance Loans
<b>the Submissions</b>	The Submissions made by witnesses in response to the Draft Report

<b>Standard Bank</b>	The Standard Bank of South Africa Limited
<b>Stangen</b>	The Standard General Insurance Company Limited
<b>Theta</b>	Theta Investment Group
<b>TWB</b>	Tugendhaft Wapnick Banchetti and Partners
<b>VWAP</b>	Volume Weighted Average Price
<b>YTD</b>	Year to date