

2011-10-14: Media release: Appointment of non-executive directors to the Board of Directors of the SARB

President Jacob Zuma has appointed two new non-executive directors to fill vacant positions on the Board of the South African Reserve Bank.

Ms Maureen Makole Manyama-Matome and Ms Tania Ajam were appointed for a period of three years in terms of section 4(1)(a) read together with section 5 (1) (b) of the South African Reserve Bank Act of 1989.

Ms Manyama-Matome is a chartered accountant and holds a Master of Business Administration (MBA) degree from the Gordon Institute of Business Science. She is currently the Chief Financial Officer of South African Forestry Company, (SAFCOL).

Ms Ajam is a public finance economist. She holds a B.A. (Hons) in economics from the University of Cambridge as well as Master of Business Science and Bachelor of Business Science degrees from the University of Cape Town. Ms Ajam has extensive experience in the design, analysis and implementation of fiscal policy.

The President congratulated the two directors and wished them well in their new responsibilities. The Governor, Ms Gill Marcus, expressed appreciation to the President and looks forward to their contribution to the work of the Board of the South African Reserve Bank.

Enquiries:

Hlengani Mathebula

Head: Strategy and Communications

Tel:: +27 12 313 4210

Cell: +27 82 448 9219

Email: [Hlengani.Mathebula@resbank.co.za](mailto:Hlengani.Mathebula@resbank.co.za)