

ADDENDUM TO THE MASTER REPURCHASE AGREEMENT

entered into on between

**THE SOUTH AFRICAN RESERVE BANK
("the Bank")**

and

.....
(Registration number:)
(Banking licence number:)
("the Counterparty")

1. BASIS OF THE ADDENDUM

WHEREAS

- (A) The parties have entered into a Master Repurchase Agreement dated in connection with the Bank's official repurchase operations;
- (B) the parties wish to amend the above Master Repurchase Agreement so that the provisions pertaining to the maintenance of margin of the Master Repurchase Agreement also apply to Reverse Transactions, as contemplated in Clause 2A of the Master Repurchase Agreement;

NOW THEREFORE

The parties enter into this addendum ("the Addendum"), which document shall, when read together with the aforesaid Master Repurchase Agreement, form the revised agreement between the parties.

2. MARGIN

Clause 2A.7 of the Master Repurchase Agreement is hereby amended to read as follows:

"The provisions of clause 3 of this Agreement pertaining to the maintenance of margin will apply *mutatis mutandis* to Reverse Transactions."

3. WHOLE AGREEMENT

3.1 This Addendum, together with the Master Repurchase Agreement, shall form the agreement between the parties, and the Master

Repurchase Agreement shall, as amended in this Addendum, continue hereafter in full force and effect.

3.2 This Addendum shall not constitute a novation of the Master Repurchase Agreement or an amendment of the Master Repurchase Agreement otherwise than as provided herein.

THUS DONE AND SIGNED by the duly authorised representatives of the parties.

On behalf of the Bank

.....
Head of Financial Markets Department

Date:

.....
Deputy Head of Financial Markets Department

Date:

As Witnesses:

1.

2.

On behalf of the Counterparty

.....

Date:

.....

Date:

As Witnesses:

1.

2.