

South Africa
Template on international reserves and foreign currency liquidity

Data in this template cover the short-term foreign currency assets of the South African Reserve Bank (SARB) and of the Central Government of South Africa. A wider definition was used up to December 2005. See the Note on the redefinition of gold and other foreign reserves in the balance of payments in the South African Reserve Bank Quarterly Bulletin, December 2005, p. 56-59.

Foreign currency liabilities reflect the liabilities held by the South African Reserve Bank and the Central Government.

From January 2013 foreign-currency reserves placed with fund managers are classified as securities – I.A (1) (a). These amounts were previously classified as deposits with banks headquartered outside South Africa – I.A(1)(b)(iii), and other central banks, BIS and IMF-I.A(1) (b)(i).

I. Official reserves assets and other foreign currency assets (approximate market value)

In millions of US dollars, end of September 2016

A Official reserves assets	47 247
(1) Foreign currency reserves (in convertible foreign currency)	39 169
(a) Securities	33 616
of which: issuer headquarters in the reporting economy	-
(b) Total deposits with	5 554
(i) Other central banks and BIS and IMF	111
(ii) Banks headquarters in South Africa	-
of which: located abroad	-
(iii) Banks headquarters outside South Africa	5 443
of which: located in the reporting economy	-
(2) IMF reserve position	669
(3) Special drawing rights (SDR)	2 083
(4) Gold (including gold deposits)	5 326
Volumes in millions of fine troy ounces	4
(5) Other reserve assets (specify)	-
of which:	-
B. Other foreign currency assets (specify)	1 324
of which: Central Government deposits (working balances)	1
Gold not included in the official reserve assets	-
Financial derivatives not included in official reserve assets	1 323

II. Predetermined short term net drains on foreign currency assets (nominal value) p.2

In millions of US dollars, end of September 2016

	Maturity Breakdown(residual maturity)				
	Total	Up to one year	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits					
of which : SARB					
Outflows (-) Principal	-1 000	-1 000	-	-	-
(-) Interest	-	-	-	-	-
Inflows (+) Principal	-	-	-	-	-
(+) Interest	-	-	-	-	-
Central Government					
Outflows (-) Principal	-338	-76	-	-	-262
(-) Interest	-967	-14	-120	-	-563
Inflows (+) Principal	-	-	-	-	-
(+) Interest	-	-	-	-	-
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(a) Short positions (-) (Net per period)	-439	-439	-	-	-
(b) Long positions (+) (Net per period)	1 762	205	477	-	1 080
3 Other (specify)					
(a) Other accounts payable (-) (Net per period)	-	-	-	-	-
Other accounts receivable (+) (Net per period)	-	-	-	-	-

III. Contingent short-term net drains on foreign currency assets (nominal value)				
In millions of US dollars, end of September 2016				
	Total	Maturity breakdown (residual maturity)		
	Up to 1 year	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency				
(a) Collateral guarantees on debt falling due within 1 year				
(b) Other contingent liabilities	-118	-1	-4	-113
of which: Central Government				
Principal	-100	-1	-2	-97
Interest	-18	-	-2	-16
2. Foreign currency securities issued with embedded options (puttable bonds)				
3. Undrawn, unconditional credit lines provided by				
(a) other central banks and international organisations				
BIS (+)				
IMF (+)				
(b) banks and other financial institutions headquartered in South Africa				
(c) banks and other financial institutions headquartered outside South Africa (+)				
4. Aggregate short and long positions of options in foreign vis-à-vis the domestic currency				
(a) Short positions				
(i) Bought puts				
(ii) Written puts				
(b) Long positions				
(i) Bought puts				
(ii) Written puts				

IV. Memorandum items	
In millions of US dollars, end of September 2016	
1. To be reported with standard periodicity and timeliness :	
(a) short-term domestic currency debt indexed to the exchange rate	-
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	-
(c) pledged assets	-
(d) securities lent and on repo	-
(e) financial derivative assets (net, marked to market)	1 323
(f) derivatives (forwards, futures, or option contracts) that have a residual maturity greater than one year, which are subject to margin calls	-
2. To be disclosed less frequently	
(a) currency composition of international reserves	47 247
currencies in SDR basket, including gold	41 974
currencies not in SDR basket	5 273