South Africa

Template on international reserves and foreign currency liquidity

Data in this template cover the short-term foreign currency assets of the South African Reserve Bank (SARB) and of the Central Government of South Africa. A wider definition was used up to December 2005. See the Note on the redefinition of gold and other foreign reserves in the balance of payments in the South African Reserve Bank Quarterly Bulletin, December 2005, p. 56-59.

Foreign currency liabilities reflect the liabilities held by the South African Reserve Bank and the Central Government.

I. Official reserves assets and other foreign currency assets (approximate market value)

In millions of US dollars, end of February 2011

A Official reserves assets	**47,311**
(1) Foreign currency reserves (in convertible foreign currency)	**38,826**
(a) Securities	**4,011**
of which: issuer headquarters in the reporting economy	
(b) Total deposits with	**34,816**
(i) Other central banks and BIS and IMF	**3,035**
(ii) Banks headquarters in South Africa	
of which: located abroad	
(iii) Banks headquarters outside South Africa	**31,781**
of which: located in the reporting economy	
(2) IMF reserve position	
(3) Special drawing rights (SDR)	**2,807**
(4) Gold (including gold deposits)	**5,678**
Volumes in millions of fine troy ounces	**4**
(5) Other reserve assets (specify)	
of which:	**-**
B. Other foreign currency assets (specify)	**21**
of which: Central Government deposits (working balances)	**1**
Gold not included in the official reserve assets	**20**

II. Predetermined short term net drains on foreign currency assets (nominal value) **p.2**

In millions of US dollars, end of February 2011

	Total	Maturity Breakdown(residual maturity)		
	Up to one year	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits				
of which : SARB				
Outflows (-) Principal	-	-	-	-
(-) Interest	-	-	-	-
Inflows (+) Principal	-			
(+) Interest	-			
Central Government				
Outflows (-) Principal	**(462)**	**(3)**	**(154)**	(305)
(-) Interest	**(735)**	**(63)**	**(327)**	(345)
Inflows (+) Principal	-			
(+) Interest	-			
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(a) Short positions (-) (Net per period)	-	-	-	-
(b) Long positions (+) (Net per period)	**4,050**	**904**	**1,852**	**1,294**
3 Other (specify)	2	2	0	-
(a) Other accounts payable (-) (Net per period)	-	-	-	-
Other accounts receivable (+) (Net per period)	**2**	**2**	**0**	-

III. Contingent short-term net drains on foreign currency assets (nominal value) p.3

In millions of US dollars, end of February 2011

	Total	Maturity breakdown (residual maturity)		
	Up to 1 year	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency				
(a) Collateral guarantees on debt falling due within 1 year				
(b) Other contingent liabilities	**(83)**	(13)	(7)	(63)
of which: Central Government				
Principal	**(71)**	**(12)**	**(3)**	**(55)**
Interest	**(12)**	**(1)**	**(3)**	**(8)**
2. Foreign currency securities issued with embedded options (puttable bonds)				
3. Undrawn, unconditional credit lines provided by				
(a) other central banks and international organisations				
BIS (+)	-			
IMF (+)				
(b) banks and other financial institutions headquartered in South Africa				
(c) banks and other financial institutions headquartered outside South Africa (+)	-	-	-	-
4. Aggregate short and long positions of options in foreign vis-à-vis the domestic currency				
(a) Short positions				
(i) Bought puts				
(ii) Written puts				
(b) Long positions				
(i) Bought puts				
(ii) Written puts				

IV. Memorandum items p.4

In millions of US dollars, end of February 2011

1. To be reported with standard periodicity and timeliness :	
(a) short-term domestic currency debt indexed to the exchange rate	
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	
(c) pledged assets	
(d) securities lent and on repo	
(e) financial derivative assets (net, marked to market)	4,050
(f) derivatives (forwards, futures, or option contracts) that have a residual maturity greater than one year, which are subject to margin calls	
2. To be disclosed less frequently	
(a) currency composition of international reserves	**47,311**
currencies in SDR basket, including gold	**47,265**
currencies not in SDR basket	**47**