



Quarterly return by insurers transacting business in South Africa

Name of authorised official (in block letters): Tel:Ext: Fax: E-mail: Web address: Signature: Date:	<div style="background-color: yellow; padding: 2px;">Name and address of insurer:</div> <div style="text-align: center; margin-top: 10px;"> </div>	Quarter ended: Due date for this return: Within 4 weeks of the above date
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General instructions

1. Form K68 is to be completed by **all insurers** in South Africa, including **branches of foreign insurance organisations**, in respect of their business in South Africa.
2. Insurers transacting **short- as well as long-term business** are required to submit **separate statistics** in respect of their short- and long-term business. An additional copy of the form will be provided for this purpose.
3. A shaded area indicates that no entry is required.
4. All amounts should be rounded to the nearest full unit of one **thousand rand (R'000)**.
5. **Postage:** A reply-paid envelope is enclosed for mailing your return to the South African Reserve Bank.

Queries:

Queries should be addressed to: Capital Market and Flow of Funds Division, Economic Research and Statistics Department, South African Reserve Bank, PO Box 7433, Pretoria, 0001; tel. no. 012 313-3291 or 313-3407 and fax no. 012 313-4013.

Part I: Income and expenditure during quarter

	Transactions with residents of			
	Foreign countries		South Africa	
	Previous quarter	This quarter	Previous quarter	This quarter
Income items	1			
	1	2	3	4
	R'000	R'000	R'000	R'000
Premiums received or debited in respect of: Long-term business (net of reinsurance, including considerations for annuities):	101	101	101	101
1. Pension fund and group life insurance.....	202	202	202	202
2. Retirement annuity fund.....	303	303	303	303
3. Annuities.....	404	404	404	404
4. Long-term disability insurance.....	505	505	505	505
5. Other life business from single premiums.....	606	606	606	606
6. Other life business from periodical premiums.....	707	707	707	707
7. Domestic services business.....	808	808	808	808
8. Short-term reinsurance inwards (gross).....	909	909	909	909
9. International shipments of imports.....	1010	1010	1010	1010
10. Other international shipments.....				

Part I: Income and expenditure during quarter (continued)

	Transactions with residents of			
	Foreign countries		South Africa	
	Previous quarter	This quarter	Previous quarter	This quarter
	2	1	2	3
	R'000	R'000	R'000	R'000
	1101	1101	1101	1101
11. Other short-term premium income (gross)				
	1202	1202	1202	1202
12. Claims and expenses recovered or debited on short-term reinsurance outwards , excluding data included under item 13.....				
	1303	1303	1303	1303
13. Commission, received or debited				
	1404	1404	1404	1404
14. Dividends , received or debited, net of foreign taxes				
	1505	1505	1505	1505
15. Interest , received or debited, net of foreign taxes				
	1606	1606	1606	1606
16. Rent, received or debited				
	1707	1707	1707	1707
17. Residual of items 14 to 16 – complete only if split is not available				
	1808	1808		
18. Surplus funds of foreign branches received or debited by head office in South Africa				
	18809	18809	18809	18809
Net capital profit (+) or loss (-) on investments and assets due to:				
188. Changes in foreign exchange rates				
	1910	1910	1910	1910
19. Sales of assets				
	18911	18911	18911	18911
189. Revaluation of assets.....				
	2012	2012	2012	2012
20. Other operating income (for services rendered, etc.) (specify:.....)				
	2113	2113	2113	2113
21. Total income (= items 1 to 20)				

	Transactions with residents of			
	Foreign countries		South Africa	
	Previous quarter	This quarter	Previous quarter	This quarter
	3	1	2	3
	R'000	R'000	R'000	R'000
	2201	2201	2201	2201
Expenditure items				
Claims , paid or credited, in respect of:				
Long-term business (net of reinsurance) refer to life business, claims of policies paid and outstanding				
22. At death				
	2302	2302	2302	2302
23. At maturity date.....				
	2403	2403	2403	2403
24. Life annuities.....				
	2504	2504	2504	2504
25. Other				

Part I: Income and expenditure during quarter *(continued)*

	Transactions with residents of			
	Foreign countries		South Africa	
	Previous quarter	This quarter	Previous quarter	This quarter
	4	1	2	3
	R'000	R'000	R'000	R'000
Surrenders in respect of:	2601	2601	2601	2601
26. Pension business	2702	2702	2702	2702
27. Other life business	2803	2803	2803	2803
28. Short-term reinsurance inwards (gross).....	2904	2904	2904	2904
29. International shipments.....	3005	3005	3005	3005
30. Other short-term claims (gross)	3106	3106	3106	3106
31. Premiums on short-term reinsurance outwards, paid or credited....	3207	3207	3207	3207
32. Expenses on reinsurance inwards, paid or credited (excluding data included under items 33 and 36).....	3308	3308	3308	3308
33. Commissions, paid or credited (excluding commissions paid to employees included under item 36)	3409	3409	3409	3409
34. Interest , paid or credited	3510	3510	3510	3510
35. Rent, paid or credited, including rent on machinery, equipment and vehicles	3611	3611	3611	3611
36. Salaries, wages and commissions paid to employees, including commission in lieu of salaries, and contributions to employees' pension and benefit schemes	3712	3712	3712	3712
37. Provision for depreciation	3813	3813	3813	3813
38. Indirect taxes paid (e.g. property assessment rates and taxes, licences, registrations, permits, stamp duties).....	3914	3914	3914	3914
39. Other expenditure which could not be regarded as "appropriations of profit" (specify:.....)	4015	4015	4015	4015
40. Dividends , paid or credited	4116	4116		
41. Surplus funds of South African branch paid or credited to its head office abroad	4217	4217	4217	4217
42. Taxation on current earnings paid to revenue authorities	4318	4318	4318	4318
43. Total expenditure (= items 22 to 42)				

Part II: Liabilities and assets appearing in the balance sheet

(With revised figures for the previous quarter)

The balance sheet statistics submitted below should be comparable with those reported in your annual balance sheet return to the South African Reserve Bank and best estimates should be provided where accurate data are not readily available.

	5	Balance sheet values as at end of quarter			
		Foreign countries		South Africa	
		Previous quarter	This quarter	Previous quarter	This quarter
		1	2	3	4
Liabilities					
Ordinary and other vote-bearing shares listed on the JSE Limited (JSE), kept by:		R'000	R'000	R'000	R'000
		4401	4401	4401	4401
44. Banks.....		4502	4502	4502	4502
45. Other insurers and pension funds		4603	4603	4603	4603
46. Other financial corporations		4704	4704	4704	4704
47. Other private companies.....		4805	4805	4805	4805
48. Individuals and non-profit institutions		4906	4906	4906	4906
49. Foreign organisations and persons		5007	5007	5007	5007
50. Other (specify:))		5108	5108	5108	5108
Other ordinary and vote-bearing shares kept by:					
51. Banks.....		5209	5209	5209	5209
52. Other insurers and pension funds		5310	5310	5310	5310
53. Other financial corporations		5411	5411	5411	5411
54. Other private companies.....		5512	5512	5512	5512
55. Individuals and non-profit institutions		5613	5613	5613	5613
56. Foreign organisations and persons		5714	5714	5714	5714
57. Other (specify:))		5815	5815	5815	5815
58. Non-vote-bearing shares with an interest in undistributed profits and reserves.....		5916	5916	5916	5916
59. Non-vote-bearing preference shares listed on the JSE		6017	6017	6017	6017
60. Other non-vote-bearing preference shares		6118	6118		
61. Net capital liability of a branch in South Africa (not subsidiary) to its foreign head office					

Part II: Liabilities (continued)

	6	Balance sheet values as at end of quarter			
		Foreign countries		South Africa	
		Previous quarter	This quarter	Previous quarter	This quarter
		1	2	3	4
Liability under unexpired long-term policies (net liabilities of reinsurance) with regard to:		R'000	R'000	R'000	R'000
	6201	6201	6201	6201	6201
62. Pension and retirement annuity fund business	6302	6302	6302	6302	6302
63. Long-term business (including domestic services)	6403	6403	6403	6403	6403
64. Liability under unexpired short-term policies (being provision for unexpired risks calculated on total gross premium income before deduction of reinsurance ceded)	6504	6504	6504	6504	6504
Difference between insurance fund(s) and liabilities under unexpired policies (+ or -) with regard to:					
65. Pension and retirement annuity fund business	6605	6605	6605	6605	6605
66. Long-term/short-term business (including home-service business)	6706	6706	6706	6706	6706
67. Share premium.....	6807	6807	6807	6807	6807
68. Reserves	6908	6908	6908	6908	6908
69. Unappropriated balance carried forward.....	7009	7009	7009	7009	7009
70. Debentures, loan stock and similar securities listed on the JSE ..	7110	7110	7110	7110	7110
71. Other debentures, loan stock and similar securities	7211	7211	7211	7211	7211
72. Mortgages and long-term loans.....	7312	7312	7312	7312	7312
73. Bank overdraft or bank loan	7413	7413	7413	7413	7413
74. Balances due to insurers and reinsurers	7514	7514	7514	7514	7514
75. Claims intimated but not paid out	7615	7615	7615	7615	7615
76. Taxes payable and provided.....	18016	18016	18016	18016	18016
180. Liabilities i.r.o. derivative instruments.....	7717	7717	7717	7717	7717
77. Other liabilities and provisions (specify important items) ¹⁰	7818	7818	7818	7818	7818
78. Grand total of liabilities (should equal grand total of assets = item 133).....					

Part II: Assets (continued)

	Balance sheet values as at end of quarter				Total transactions ¹ in assets during quarter		Nominal value of securities ³ at end of this quarter
	Foreign countries		South Africa		Purchases and new issues	Sales and re-demptions	
	Previous quarter	This quarter	Previous quarter	This quarter			
	8						
	1	2	3	4	5	6	7
	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Other ordinary shares	9401	9401	9401	9401	9401	9401	
94. Listed							
	9502	9502	9502	9502	9502	9502	
95. Unlisted							
	9603	9603	9603	9603	9603	9603	
Preference shares							
96. Listed							
	9704	9704	9704	9704	9704	9704	
97. Unlisted							
	9805	9805	9805	9805	9805	9805	
Investment in units of:							
98. Unit trusts							
	9906	9906	9906	9906	9906	9906	
99. Property trusts							
	10007	10007	10007	10007	10007	10007	10007
Company securities, debentures and notes¹³							
100. Listed							
	10108	10108	10108	10108	10108	10108	10108
101. Unlisted							
	10310	10310	10310	10310			
103. Investment in participation bond schemes							
	10411	10411	10411	10411			
Mortgage loans to:							
104. Farming companies							
	10512	10512	10512	10512			
105. Corporate businesses							
	10613	10613	10613	10613			
106. Farmers							
	10714	10714	10714	10714			
107. Unincorporated businesses							
	10815	10815	10815	10815			
108. Individuals and non-profit institutions							

Balance sheet values as at end of quarter					
		Foreign countries		South Africa	
		Previous quarter	This quarter	Previous quarter	This quarter
		9			
		1	2	3	4
		R'000	R'000	R'000	R'000
Mortgage loans to: (continued)					
109.	Other	10901	10901	10901	10901
Loans to:					
110.	Local authorities ⁶	11002	11002	11002	11002
111.	Public enterprises ⁷	11103	11103	11103	11103
112.	Loans on policies	11204	11204	11204	11204
Other loans to:					
113.	Wholly owned subsidiary investment companies ¹¹	11305	11305	11305	11305
114.	Directly and indirectly controlled subsidiary property companies ¹¹	11406	11406	11406	11406
115.	Other associated companies	11507	11507	11507	11507
116.	Corporate businesses	11608	11608	11608	11608
117.	Unincorporated businesses	11709	11709	11709	11709
118.	Universities and other approved institutions	11810	11810	11810	11810
119.	Individuals and non-profit institutions	11911	11911	11911	11911
120.	Other (specify:)	12012	12012	12012	12012
121.	Government loan levies and tax bonds	12113	12113	12113	12113
122.	Treasury bills	12214	12214	12214	12214
123.	Shares and deposits with mutual banks	12315	12315	12315	12315

Part II: Assets (continued)

					Balance sheet values as at end of quarter			
					Foreign countries		South Africa	
					Previous quarter	This quarter	Previous quarter	This quarter
10								
					1	2	3	4
					R'000	R'000	R'000	R'000
Cash and demand deposits					12401	12401	12401	12401
124.	Bank notes and coin				12502	12502	12502	12502
125.	Demand deposits with banks ⁸ including cheque accounts				18103	18103	18103	18103
181.	Negotiable certificates of deposits (NCDs) with:							
	Banks ⁸				12604	12604	12604	12604
	Other deposits with:							
126.	Banks ⁸				12705	12705	12705	12705
127.	Corporation for Public Deposits				12806	12806	12806	12806
128.	Finance companies ⁹				12907	12907	12907	12907
129.	Public Investment Corporation				13008	13008	13008	13008
130.	Other (specify:.....)				13109	13109		
131.	Current account with foreign branch(es)				18210	18210	18210	18210
182.	Claims i.r.o. derivative instruments				13211	13211	13211	13211
132.	Other short-term and current assets ¹⁰				13312	13312	13312	13312
133.	Total of items 79 to 132 (= item 78)							

- In the case of asset items 79 to 101, transactions are required and the **actual transaction values**, which may differ from corresponding changes in **book values**, should be reported in the columns provided.
 - "Purchases"** include the purchase of existing fixed assets or securities, investment in new fixed assets and improvements, new issues of securities and amounts called up, and the exchange of securities.
 - "Sales"** include the selling of existing fixed assets or securities, redemption of securities by the issuer and the exchange of securities.
- Include total expenditure on **new** buildings and additions to existing buildings, on new machinery and equipment, and on new vehicles under items 79 to 82.
- The **nominal value** refers to South African-registered securities only.
- Property purchased from, and then leased back, to former owner.
- Stock registered outside the Republic of South Africa** should be shown in the column for **"Foreign countries"**.
- Non-marketable paper** issued by local authorities against annuity and other loans should **not** be shown as security holdings, but be included under **item 110**.
- Non-marketable paper** issued by public corporations against annuity and other loans should not be shown as security holdings, but included under **item 111**. (Consult the list of public corporations in the *Institutional Sector Classification Guide for South Africa*.)
- Consult the list appearing in the *Institutional Sector Classification Guide for South Africa*, also available on the Internet at www.reservebank.co.za under "Statistical & economic info".
- Including the so-called finance houses, non-bank hire-purchase finance and factoring companies.
- Including repurchase agreements and gold coins.
- All insurers reporting statistics relating to wholly owned subsidiary investment and directly and indirectly controlled subsidiary property companies under items 91, 92, 113 and 114 on Form K68 must complete Form K67.** NB: Data relating to insurers' **foreign** subsidiaries, as well as **foreign** insurance branches should be excluded.
- Holdings of securities guaranteed by the South African Government and other securities designated or approved by the Registrar of Insurance as prescribed investments.
- Including bills, other than Treasury bills.

Sector classification

A comprehensive list of institutional sectors and, for most sectors, the individual constituent organisations, is contained in the latest *Institutional Sector Classification Guide for South Africa*, also available on the Internet at www.reservebank.co.za under "Statistical & economic info".