



South African Reserve Bank

Quarterly statistics of pension and provident funds

Name of authorised official (in capital letters): Tel:.....Ext:..... Fax:..... E-mail:..... Signature..... Date:.....	 Classify fund according to (a) (i) to (v)	Quarter ended: Due date for this return: Within 6 weeks from the above date
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General instructions

(a) **Funds included:** Returns are required from the following groups of pension and provident funds:

- (i) Registered **privately-administered funds**;
- (ii) registered **foreign funds** which hold assets in South Africa to cover their liabilities to members in South Africa, but not foreign funds which furnish the Registrar of Pension Funds with policies of guarantee or bankers' guarantees in respect of their liabilities to members in South Africa;
- (iii) **government-controlled (official) funds**;
- (iv) funds established in terms of agreements under the **Industrial Conciliation Act** (Industrial Council Agreements); and
- (v) funds established by the **Central Government, Provincial Governments, Transnet Limited, Telkom SA Limited and the Post Office.**

(b) **Funds exempted:**
Underwritten funds; that is, funds operating exclusively by means of insurance policies or group insurance schemes with insurers, need not render returns.

(c) **Data at market values:**

Quarterly balance sheet statistics should reflect **market values** of the data relating to the pension or provident fund in South Africa and should in the case of information relating to the fourth quarter, be comparable to the corresponding data reported in your annual return to the Reserve Bank. Data relating to foreign branches of pension funds should be excluded except for direct debt or payments and transfers between the South African head-office and its foreign branch fund(s).

(d) **Country allocation:**

Distinguish between amounts pertaining to South Africa and those pertaining to foreign countries by reporting the data in the relevant foreign data item or the appropriate column; liabilities, according to the country of residence of the organisation or person to whom the amounts are due, fixed assets, according to the country where these assets are located, and financial assets, according to the country of residence of the organisation or person on whom the asset claims are held.

(e) **Transaction values:**

In the case of the first asset items, transactions are also required and the **actual transaction values**, which may differ from the corresponding changes in the market values, should be recorded. Please note that:

- (i) **"Purchases"** include the purchase of existing fixed assets, equities or bonds, investment in new fixed assets and improvements, new issues of equities or bonds including subsequent installments; and the exchange of equities or bonds.
- (ii) **"Sales"** include the selling of existing fixed assets, equities or bonds; redemption of equities or bonds by the issuer; and the exchange of equities or bonds.

(f) **Lease-backs/assets:**

Property/assets acquired and then leased to the former owner under a lease-back agreement.

(g) **Capital expenditure on new physical assets:**

Total capital expenditure during the quarter under review on new buildings, additions to existing buildings, new equipment and new vehicles, is to be reported under items 1 to 5 in column 5 of Table 1.

(h) **Nominal values:**

The **nominal value of equities or bonds** held at the end of the period under review, should be indicated in column 5 in the case of items 8 to 15.

(i) **South Africa:**

South Africa shall mean the Republic of South Africa, consisting of nine provinces, namely Eastern Cape, Mpumalanga, KwaZulu-Natal, Northern Cape, Northern Province, North-West, Free State, Gauteng and Western Cape.

Note that Botswana, Lesotho, Namibia and Swaziland are regarded as foreign countries.

(j) **Foreign countries:**

Foreign countries refer to all "non-residents" and a **non-resident** of South Africa means an individual residing, or intending to reside, outside South Africa for a period of twelve consecutive months or longer, or an organisation domiciled or registered outside South Africa, or a foreign branch of an institution with its head office in South Africa or a foreign head office of a branch in South Africa.

(k) **Foreign branch fund:**

A foreign branch fund is that part of a South African registered fund which operates as a more or less self-contained fund in a particular foreign country for the benefit of members in that country; contributions are collected and invested in **that** country while benefits are paid from the fund maintained in **that** country. A foreign branch fund is a resident of the country in which it operates, and therefore a non-resident of South Africa.

(l) **Finance companies:**

Companies with the specific purpose of obtaining funds in the form of, *inter alia*, loans, debentures or notes, with the sole object of relending or investing these funds again in mortgage loans, loans, advances, factoring or hire-purchase finance, etc., **excluding** registered financial institutions, such as banks, mutual banks, insurers, etc.

(m) **Best estimates:**

Where figures are not readily available best estimates should be provided. If substantial revisions of estimated data reported in the column for "This quarter" of the preceding return should occur, show the revised data in the column for the "Previous quarter" of this return and indicate the revised amounts with an asterisk.

(n) **Reporting unit of amount:**

Amounts are to be reported in full units of **one thousand rand**.

(o) A shaded area indicates that no entry is required.

(p) **Queries:**

Queries should be addressed to: Capital Market and Flow of Funds Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria 0001; telephone no (012) 313-4718 or (012) 313-3688 and fax no (012) 313-4013.

Part I: Selected balance sheet items as at end of this quarter

(With figures for previous quarter revised where applicable. Indicate revisions with an *)

	Assets as at end of		Total transactions during this quarter (at actual transaction values)		Capital expenditure on new physical assets ¹ during
	Previous quarter	This quarter	Purchases and new issues	Sales and redemptions	This quarter
	1	2	3	4	5
	1	2	3	4	5
	R'000	R'000	R'000	R'000	R'000
Assets	101	101	101	101	101
Land and buildings					
1. Lease-backs ²	202	202	202	202	202
2. Other property	303	303	303	303	303
Equipment and vehicles					
3. Lease-backs ²	404	404	404	404	404
4. Other equipment and vehicles	505	505	505	505	505
5. Leverage lease equity participation(s) ³	606	606	606	606	
Investments in:					
6. Foreign securities	707	707	707	707	Nominal value of securities at the end of this quarter
7. Foreign properties	808	808	808	808	
RSA Government securities					
8. Issued in South Africa	16209	16209	16209	16209	16209
162. Issued abroad	1010	1010	1010	1010	1010
10. Securities of provincial governments ⁴	1111	1111	1111	1111	1111
11. Other guaranteed and approved securities ¹¹	1212	1212	1212	1212	1212
12. Securities of local authorities ⁵ in South Africa	1313	1313	1313	1313	1313
13. Securities of public corporations in South Africa^{6,8}	16514	16514	16514	16514	16514
165. Non-financial public corporations	16615	16615	16615	16615	16615
166. Financial public corporations					

Part I: Selected balance sheet items as at end of this quarter (continued)

	Assets as at end of		Total transactions during this quarter (at actual transaction values)		Nominal value of securities at end of
	Previous quarter	This quarter	Purchases and new issues	Sales and redemptions	This quarter
	2				
	1	2	3	4	5
	R'000	R'000	R'000	R'000	R'000
Assets (continued)	1401	1401	1401	1401	1401
Company securities, debentures and notes⁷					
14. Listed	1502	1502	1502	1502	1502
15. Unlisted	1603	1603	1603	1603	
Preference shares					
16. Listed	1704	1704	1704	1704	
17. Unlisted	1805	1805	1805	1805	
Ordinary shares of public corporations⁸					
18. Listed	1906	1906	1906	1906	
19. Unlisted	2007	2007	2007	2007	
Ordinary shares of companies					
20. Listed	2108	2108	2108	2108	
21. Unlisted	2209	2209	2209	2209	
22. Mutual bank shares	2310	2310	2310	2310	
Investment in units of:					
23. Unit trusts	2411	2411	2411	2411	
24. Property trusts					

Part I: Selected balance sheet items as at end of this quarter (continued)

	Assets as at end of	
	Previous quarter	This quarter
	3	
	1	2
Assets (continued)	R'000	R'000
	2601	2601
26. Investment in participation bond schemes		
Mortgage loans to:	2702	2702
27. Farmers		
	2803	2803
28. Unincorporated businesses.....		
	2904	2904
29. Farming companies		
	3005	3005
30. Corporate businesses		
	3106	3106
31. Individuals and non-profit institutions		
	3207	3207
32. Foreign borrowers.....		
	3308	3308
33. Others.....		
	3409	3409
Other loans to:³		
34. Provincial governments, universities and other approved institutions.....		
	3510	3510
35. Local authorities ⁵		
	3611	3611
36. Non-financial public corporations ⁶		
	3712	3712
37. Corporate businesses ⁷		
	3813	3813
38. Individuals and non-profit institutions		
	3914	3914
39. Others.....		
	4015	4015
Bills, bankers acceptances and “commercial paper” issued by:		
40. Government (Treasury bills)		
	4116	4116
41. Land Bank (Land Bank bills)		
	4217	4217
42. Local authorities.....		

Part I: Selected balance sheet items as at end of this quarter (continued)

		Assets as at end of	
		Previous quarter	This quarter
4			
		1	2
		R'000	R'000
		4301	4301
Assets (continued)			
Bills, bankers acceptances and "commercial paper" issued by: (continued)			
43.	Non-financial public corporations	4402	4402
44.	Government enterprises.....	4503	4503
45.	Financial public corporations	4604	4604
46.	Banks	4705	4705
47.	Other financial institutions	4806	4806
48.	Non-financial private-sector companies	4907	4907
49.	Households (unincorporated enterprises)	5008	5008
50.	Foreigners.....	5109	5109
Cash and demand deposits			
51.	Banknotes and coin	5210	5210
52.	Gold coins	5311	5311
53.	Demand deposits with banks ^a (including current banking accounts)	5412	5412
54.	Balance with SA Reserve Bank	15013	15013
Negotiable certificates of deposit (NCDs) with:			
150.	Banks ^a	5514	5514
Other deposits with and call loans to:			
55.	Banks ^a	5615	5615
Other deposits including negotiable certificates of deposit (NCDs) with and call loans to:			
56.	Corporation for Public Deposits.....		

Part I: Selected balance sheet items as at end of this quarter (continued)

		Assets as at end of	
		Previous quarter	This quarter
	5		
Assets (continued)			
		1	2
		R'000	R'000
		5701	5701
57. Land Bank			
		5802	5802
58. Mutual banks (fixed and savings deposits)			
		5903	5903
59. Local authorities			
		6004	6004
60. Public Investment Corporation			
		6105	6105
61. Finance companies ²			
		6206	6206
62. Other (specify:.....)			
		6307	6307
All other foreign assets not included under item 6, 7 and 32			
63. Short-term – less than one year			
		6408	6408
64. Long-term – one year or longer			
		6509	6509
Other domestic assets			
65. Insurance policies			
		16710	16710
167. Linked policies			
		16811	16811
168. Guaranteed policies			
		16912	16912
169. Other policies			
		6613	6613
66. Deposit administration contracts (with insurers)			
		6714	6714
67. Accrued investment income			
		6815	6815
68. Sundry debtors			
		17016	17016
170. Derivative market instruments			
		6917	6917
69. Other ⁹ (specify:.....)			
		7018	7018
70. Total assets (= total liabilities item 80)			

Part I: Foreign assets

	Market value¹⁰ of assets as at the end of		Total transactions during this quarter (at actual transaction values)	
	Previous quarter	This quarter	Purchases/ acquisitions	Sales/ disposals
	13			
	1	2	3	4
Foreign investments summary	R'000	R'000	R'000	R'000
	15101	15101	15101	15101
151. Equities				
	15202	15202	15202	15202
152. Bonds and debentures				
	15303	15303	15303	15303
153. Other listed investments on a foreign bourse				
	15404	15404	15404	15404
154. Cash and deposits				
	15505	15505	15505	15505
155. Other (specify:)				

Part I: Selected balance sheet items as at end of this quarter (continued)

		Liabilities as at end of	
		Previous quarter	This quarter
	6		
	1	2	
	R'000	R'000	
	7101	7101	
Liabilities			
Accumulated funds			
71. In respect of obligations to members in South Africa			
	7202	7202	
72. In respect of obligations to members of foreign countries (if not separately available, include under item 71 above)			
	7303	7303	
73. Reserves and provisions			
	7404	7404	
74. Bank overdraft			
	7505	7505	
Sundry creditors			
75. Amounts due to members			
	7606	7606	
76. Other creditors.....			
	7707	7707	
All other foreign liabilities not included under item 72			
77. Short-term – less than one year			
	7808	7808	
78. Long-term – one year or longer			
	17109	17109	
171. Derivative market instruments			
	7910	7910	
79. Other domestic liabilities ⁹ (specify:)			
	8011	8011	
80. Total liabilities (= total assets item 70)			

Footnotes:

- Under items 1 to 5 show the total expenditure during the quarter on new buildings and additions to existing buildings, and on new equipment and vehicles.
- See definition on page 1.
- Equity participation** in an asset(s) acquired in terms of a leverage lease.
Note: Loan participation should be shown appropriately under items 34 to 39, according to the owner of the lease asset.
- Including the loan stock of development boards as taken over by the provincial administrations.
- Non-marketable paper issued by local authorities against annuity and other loans should not be shown as security holdings, but included under item 35.
- Non-marketable paper issued by public corporations against annuity and other loans should not be shown as security holdings, but included under item 36.
- Items 14 and 15 should only cover securities issued by companies and should be distinguished from direct loans to companies, which are to be reported under item 37.
- Consult the latest *Institutional Sector Classification Guide for South Africa*. Also available on the Internet at www.reservebank.co.za under "Statistical & economic info".
- Including **repurchase agreements**.
- If not listed on a foreign bourse, an estimated sales value must be furnished.
- Holdings of securities guaranteed by the South African Government and other securities designated or approved by the Registrar of Pension Funds as prescribed investments.

Part II – Income and expenditure items for this quarter

(Foreign income and expenditure items are to be distinguished from domestic items)

Note: All income and expenditure items that arise out of those funds of this reporting pension or provident fund which are **administered by an insurer or an insurer's investment manager** – thus included in the insurer's investment portfolio, **must be reported separately** of those income and expenditures that arise from the funds that this reporting pension or provident fund either self invests, or are being invested by any other institution which is not an insurer. Thus the data relating to insurers should be reported in the column specially set aside for insurers.

	Previous quarter			This quarter		
	Foreign countries	South Africa		Foreign countries	South Africa	
		Funds administered by insurers ¹	Funds self administered or administered by others ²		Funds administered by insurers ¹	Funds self administered or administered by others ²
	7					
	1	2	3	4	5	6
	R'000	R'000	R'000	R'000	R'000	R'000
Income	8101	8101		8101	8101	
81. Investment income received from insurers in respect of policies and other insurer-administrated funds.....						
Income from own and other non-insurance administrated funds	8202		8202	8202		8202
82. Interest						
	8303		8303	8303		8303
83. Dividends.....						
	8404		8404	8404		8404
84. Rent						
Contributions during this quarter by:	8505	8505	8505	8505	8505	8505
85. Members						
	8606	8606	8606	8606	8606	8606
86. Employers						
	8707	8707	8707	8707	8707	8707
87. Amounts received on transfer from other funds.....						
	8808	8808	8808	8808	8808	8808
88. Profit on sale of assets or redemption of investments.....						
	8909	8909	8909	8909	8909	8909
89. Amount by which investments were written up ³						
	16310	16310	16310	16310	16310	16310
163. Reinsurance recoveries.....						
	16411	16411	16411	16411	16411	16411
164. Unclaimed benefits forfeited						
	9012	9012	9012	9012	9012	9012
90. Other.....						
	9113	9113	9113	9113	9113	9113
91. Total income (= total expenditure item 105)						

Footnotes:

- That is, those income and expenditure items which relate to the funds which are included under asset items 65 and 66 and are thus also taken up in the books of account and returns of **insurers**.
- In this column, the income and expenditure items which relate to the funds where the reporting pension or provident fund itself directly controls the investment thereof or if the investment thereof is controlled by any other institution which is not an insurer, should be reported.
- Adjustments to market value of investments (including exchange rate adjustments).

Part II – Income and expenditure items for this quarter (continued)

(Foreign income and expenditure items are to be distinguished from domestic items)

Note: All income and expenditure items that arise out of those funds of this reporting pension or provident fund which are **administered by an insurer or an insurer's investment manager** – thus included in the insurer's investment portfolio, **must be reported separately** of those income and expenditures that arise from the funds that this reporting pension or provident fund either self invests, or are being invested by any other institution which is not an insurer. Thus, the data relating to insurers should be reported in the column specially set aside for insurers.

	Previous quarter			This quarter		
	Foreign countries	South Africa		Foreign countries	South Africa	
		Funds administered by insurers ¹	Funds self administered or administered by others ²		Funds administered by insurers ¹	Funds self administered or administered by others ²
8						
	1	2	3	4	5	6
	R'000	R'000	R'000	R'000	R'000	R'000
	9201	9201	9201	9201	9201	9201
Expenditure						
Administration expenditure						
92. Wages and salaries						
	9302	9302	9302	9302	9302	9302
93. Other (including reinsurance premiums)						
	9403	9403	9403	9403	9403	9403
94. Depreciation						
	9504	9504	9504	9504	9504	9504
95. Other provisions (excluding tax)						
Benefits paid during period						
96. Annuities.....						
	9706	9706	9706	9706	9706	9706
97. Lump sum payments on retirement or death						
	9807	9807	9807	9807	9807	9807
98. Amounts paid on resignation						
	9908	9908	9908	9908	9908	9908
99. Other (including monthly payments).....						
	10009	10009	10009	10009	10009	10009
100. Amounts transferred to other funds						
	10110	10110	10110	10110	10110	10110
101. Loss on sale of assets or redemption of investments						
	10211	10211	10211	10211	10211	10211
102. Amount by which investments were written down ³						
Tax paid on current earnings						
Investment income						
156. Rent						
	15713	15713	15713	15713	15713	15713
157. Interest						
	15814	15814	15814	15814	15814	15814
158. Other.....						
Provision for tax on current earnings						
Investment income						
159. Rent						
	16016	16016	16016	16016	16016	16016
160. Interest.....						
	16117	16117	16117	16117	16117	16117
161. Other.....						
	10318	10318	10318	10318	10318	10318
103. Other						
	10419	10419	10419	10419	10419	10419
104. Surplus (+) or deficit (-) of income over expenditure = (item 71 to 73 column 2 minus column 1).....						
	10520	10520	10520	10520	10520	10520
105. Total expenditure (= total income item 91) ..						

Footnote:

Please refer to the footnotes on page 9.

Sector classification

A comprehensive list of institutional sectors and, for most sectors, the individual, constituent organisation, is contained in the latest *Institutional Sector Classification Guide for South Africa*. Also available on the Internet at www.reservebank.co.za under "Statistical and economic info".