



South African Reserve Bank

Financial Surveillance Department

Auditor's report of factual findings

in respect of trusts, applicable when the annual financial statements have been audited

Report of the independent auditors to the manager of ..... (branch)

..... (Authorised Dealer)

At the request of ..... (name of trustee) we have performed certain agreed procedures, as described below on the attached representation letter (Form MP 1330(a)) dated ..... We have initialled the representation letter for identification purposes. The drafting of the representation letter is the responsibility of the trustees. Our responsibility is to report on the representation letter. This report is furnished solely for the information of ..... (Authorised Dealer) in respect of the application by ..... (name of trust) to remit an income distribution and should be used only for this purpose.

We are the appointed independent auditors of ..... (name of trust). We personally reported on the audited annual financial statements in respect of the year ended ..... (date) without qualification.

(Note: If qualified, a full report on the nature, extent and reasons for such qualification must be furnished by the auditor).

Our agreed procedures and findings are summarised as follows:

- We have examined the attached representation letter issued by ..... (name of trustee) representing ..... (name of trust).
• Our examination was limited to agreeing to the information in the attached representation letter with the audited annual financial statements for the year ended ..... (date), and checking the accuracy of the calculations and disclosure of information based on the guidance given in the applicable circular issued by the South African Institute of Chartered Accountants.

Based on the agreed procedures and our findings, the adjusted income for the current period, which is available for distribution to ..... (full names of beneficiary), amounts to R ..... as disclosed in the attached representation letter.

..... Auditor CA (SA)

..... (postal address)

..... (date)