

**FORM-CBF7**

**Application for the conversion of a primary savings co-operative bank to a primary savings and loan co-operative bank**

(Act: Section 28(1))

I, the undersigned, being the Managing Director of

.....  
duly empowered thereto, hereby apply for the conversion of primary savings co-operative bank into a savings and loans co-operative bank, with the proposed name

.....  
Upon approval, the relevant supervisor is hereby requested to cancel its registration as a primary savings co-operative bank and to record its conversion.

All of the pages of attached documents have been signed by me.

The information contained in the attached documents is, to the best of my knowledge and belief, correct

Evidence of payment of the prescribed fee is enclosed with this application.

.....  
Managing Director

Date: .....

<b>Documents to be included</b>	<b>Mark with "X"</b>
Fully motivated report, including- <ul style="list-style-type: none"><li>• Business plan (including human, financial and operational capacity and products offered);</li><li>• Projected financial statements and cash flow projections for next three years; and</li><li>• Lending policy</li></ul>	
Proposed special resolution	
FORM-CR-5	
Other	

*The relevant supervisor may request any additional information/documents/report by auditor on aspects relating to the application, the cost thereof to be borne by the applicant.*

*For official use*