




South African Reserve Bank

Survey of organisations with foreign transactions, liabilities and assets

Name of authorised official (in capital letters): Tel:Ext: Fax: E-mail: Web address: Signature: Date:	Reference number, name and address of organisation: 	Year ended: 2010-12-31 Due date for this return: 2011-04-29
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General guidelines

Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, returns of which also have to be submitted to the International Monetary Fund (IMF) in terms of Section 5 of Article VIII of the Articles of Agreement of the IMF.

Who must complete this form?

This form must be completed by residents of South Africa with foreign transactions, liabilities and assets arising from the **importation and/or exportation of goods and services during the calendar year 2010.**

1. In Part I foreign service payments and receipts must be reported. **Note: In Part I no payments for the importation of goods or receipts for the exportation of goods must be reported under the item "Other".**
2. In Part II details must be furnished of the amounts outstanding to non-residents (including companies and organisations) on the **importation of goods and services**, as well as amounts due by non-residents on the **exportation of goods and services** as at 31 December 2009 and 31 December 2010.
3. In Part III the following information about your organisation must be furnished:
 - (a) An industrial classification of activities
 - (b) Details of shareholding
 - (c) An indication of any other foreign liabilities/assets excluding those mentioned in 2 above.**Note: Part III (c) must be completed even if all the answers are negative.**

Authority

The information requested is collected in terms of the regulations published under Government Notices 702 and 703 of 20 April 1956.

Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

Penalty

Refusing or neglecting to furnish the information called for is an offence subject to penalty.

Queries

Enquiries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria 0001; tel. no. 012 313-3727 or fax no. 012 313-4013/3759 or by sending an e-mail to: Piet.Swart@resbank.co.za.

Duplicate of return

A photocopy of this return should be retained for reference purposes.

Postage

A reply-paid envelope is enclosed for mailing your return to the Bank.

PART I: By country breakdown of foreign service payments and receipts as reflected in the income statement for the calendar year 2010.

(a) **Foreign payments** (i.e., payments actually made and/or that became due and payable to non-residents during 2010.)

Note: If due and payable, the amount outstanding must also be reflected in Tables 1 and/or 2 of Part II on page 4.

	Total foreign countries	Foreign country breakdown – indicate names				
	1					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	1401	1401	1401	1401	1401	1401
1. Interest paid on the amounts outstanding as reported in Tables 1 and 2 of Part II						
	1502	1502	1502	1502	1502	1502
2. Copyrights, royalties, patent fees, film rentals and leases						
	1703	1703	1703	1703	1703	1703
3. Office management, accounting and secretarial fees.....						
	1804	1804	1804	1804	1804	1804
4. Fees for professional and technical services.....						
	1905	1905	1905	1905	1905	1905
5. Advertising and promotion fees.....						
	2006	2006	2006	2006	2006	2006
6. Directors' fees.....						
	82007	82007	82007	82007	82007	82007
7. Other, excluding payments for imports of goods						
(Specify)						
.....						

(b) **Foreign receipts** (i.e., income actually received and/or which became due and receivable from non-residents during 2010.)

Note: If due and receivable, the amount outstanding must also be reflected in Tables 4 and/or 5 of Part II on page 5.

	Total foreign countries	Foreign country breakdown – indicate names				
	2					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	501	501	501	501	501	501
8. Interest received on the amounts due as reported in Tables 4 and 5 of Part II	602	602	602	602	602	602
9. Copyrights, royalties, patent fees and film rentals	703	703	703	703	703	703
10. Income from leasing and rent of fixed property	804	804	804	804	804	804
11. Office management, accounting and secretarial fees.....	905	905	905	905	905	905
12. Fees for professional and technical services	1006	1006	1006	1006	1006	1006
13. Advertising and promotion fees	82607	82607	82607	82607	82607	82607
14. Other, excluding receipts for exports of goods						
(Specify)						
.....						

NB →

PART II: By country breakdown of foreign liabilities and assets arising from the importation and/or exportation of goods and services as at 31 December 2009 and/or 2010. For this purpose, **foreign liabilities/assets** refer to bank overdrafts, bills, open accounts, advance payments and other short-term financing. (Regarding other short-term financing, see footnote 1(b)).

Important instruction

In Tables 1 and 4 of Part II details must be furnished of amounts due to non-residents (Table 1) and due by non-residents (Table 4) only where the amounts outstanding were covered by forward exchange contracts. In other words, the amount to be reported here will be the same as recorded in your books of account.

Note: Liabilities and assets denominated in rand must also be included in Tables 1 and 4, respectively.

Important. Before completing Tables 2 and 5, the example on page 7 must be studied.

(a) Foreign liabilities (i.e., amounts due to non-residents on goods received and services rendered prior to 31 December 2009 and/or 31 December 2010).

Table 1 Covered by forward exchange contracts

	Total foreign countries		Foreign country breakdown – indicate names			
	3					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	80301	80301	80301	80301	80301	80301
1. Amounts due to non-residents as at 31 December 2009						
	83402	83402	83402	83402	83402	83402
2. Net transaction value*						
	80803	80803	80803	80803	80803	80803
3. Amounts due to non-residents as at 31 December 2010 (see footnote 1(a))						

* Since these transactions were covered by forward exchange contracts and therefore no exchange losses or profits occurred, item 2 = item 3 – item 1.

Table 2 Not covered by forward exchange contracts

	Total foreign countries		Foreign country breakdown – indicate names			
	4					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	80401	80401	80401	80401	80401	80401
1. Amounts due to non-residents as at 31 December 2009						
	83102	83102	83102	83102	83102	83102
2. Valuation adjustments (see example on page 7)						
	83503	83503	83503	83503	83503	83503
3. Net transaction value						
	80904	80904	80904	80904	80904	80904
4. Amounts due to non-residents as at 31 December 2010 (see footnote 1(a))						

Footnote 1

(a) In Table 3 on page 5 a *breakdown by foreign currency* of the total of item 3 in Table 1 plus item 4 in Table 2 must be provided (i.e., amounts due to non-residents as at **31 December 2010**).

(b) If any of the amounts due are in the form of other short-term financing (not specified in the heading of Part II), provide a brief description of the type of financing: _____

Table 3 A breakdown by foreign currency of the amounts due to non-residents as at 31 December 2010 reported in Tables 1 and 2 on page 4.**(Note:** The amounts due must be reported in *thousands of foreign currency* and *not* in thousands of rand).

5	Currency	US dollar	Euro	British pound	Yen	South African rand	Canadian dollar
	Code	0300	0280	0010	1200	1350	0310
		Thousands	Thousands	Thousands	Thousands	Thousands	Thousands
		83301	83301	83301	83301	83301	83301
Amounts outstanding as at 31 December 2010							
	Currency	Swiss franc					
	Code	0160					
		Thousands	Thousands	Thousands	Thousands	Thousands	Thousands
		83301	83301	83301	83301	83301	83301
Amounts outstanding as at 31 December 2010							

(b) Foreign assets (i.e., amounts due by non-residents on goods delivered and services rendered prior to 31 December 2009 and/or 31 December 2010).**Table 4 Covered by forward exchange contracts**

		Total foreign countries	Foreign country breakdown – indicate names				
		6					
		1300					
	NB →	R'000	R'000	R'000	R'000	R'000	R'000
		81501	81501	81501	81501	81501	81501
1.	Amounts due by non-residents as at 31 December 2009.....						
		83602	83602	83602	83602	83602	83602
2.	Net transaction value*						
		81803	81803	81803	81803	81803	81803
3.	Amounts due by non-residents as at 31 December 2010.....						

* Seeing that these transactions were covered by forward exchange contracts and, therefore, no exchange losses or profits occurred, item 2 = item 3 – item 1.

Table 5 Not covered by forward exchange contracts

		Total foreign countries	Foreign country breakdown – indicate names				
		7					
		1300					
	NB →	R'000	R'000	R'000	R'000	R'000	R'000
		81601	81601	81601	81601	81601	81601
1.	Amounts due by non-residents as at 31 December 2009.....						
		83202	83202	83202	83202	83202	83202
2.	Valuation adjustments (see example and note on page 7)						
		83703	83703	83703	83703	83703	83703
3.	Net transaction value.....						
		81904	81904	81904	81904	81904	81904
4.	Amounts due by non-residents as at 31 December 2010.....						

**Part III:****(a) Industrial classification**

Identify the main economic activity of the reporting organisation by ticking only one box.

1	Agriculture, hunting, forestry and fishing	2	Mining and quarrying	3	Manufacturing	4	Electricity, gas and water supply	5	Construction	6	Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7	Transport, storage and communication	8	Financial intermediation, insurance, real-estate and business services	9	Community, social and personal services	10	Private households, representatives of foreign governments and other activities not adequately defined
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Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced in declining order of their importance on the basis of gross receipts from such activities or products:

.....

.....

.....

(b) Shareholders of reporting organisation

Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 31 December 2010.

Registered shareholders

Name of registered shareholder	Country of registered address of shareholder	Shareholding in the reporting organisation	
		Paid-up (nominal) value Rand	Percentage of total voting rights represented by shareholding %
1.			
2.			
3.			
Other holdings less than 10 per cent			
Total			100,00

(c) Other foreign liabilities/assets

Indicate with a **Yes** or **No** whether your organisation had, as at 31 December 2010, **except for those amounts reported in Part II of this form**, any other foreign liability or asset in the form of:

1. Non-resident shareholding
 2. Loans from non-residents
 3. Investment in foreign countries.....
 4. Loans granted to companies/organisations or persons in foreign countries
 5. Other foreign liabilities
- If yes, specify:.....
-
6. Other foreign assets.....
- If yes, specify:.....
-
-

Example

To illustrate the basis of calculating the items required in Tables 2 and 5, that is, where no forward exchange contracts were entered into, the following example will be of assistance:

Your company, for instance, imported goods and services from a company (Z) in the United Kingdom. In **your books of account** for the calendar year 2010 the following transactions will be reflected:

Open account with Z in the United Kingdom

	British pound	Exchange rate	Rand		British pound	Exchange rate	Rand
2010-06-30 Repayment	75 000	11,51	863 250	2009-12-31 Balance outstanding.....	100 000	11,90	1 190 000
2010-06-30 Exchange profit on repayment, calculated as follows: (75 000 x 11,90) - (75 000 x 11,51)			29 250	2010-06-30 Imports	50 000	11,51	575 500
2010-09-30 Repayment on imports during 2010	25 000	11,06	276 500				
2010-09-30 Exchange profit on repayment, calculated as follows: (25 000 x 11,51) - (25 000 x 11,06)			11 250				
2010-12-31 Exchange profit on revaluation of balance outstanding (balancing item)			72 250				
2010-12-31 Balance outstanding	50 000	10,26	513 000				
	150 000		1 765 500		150 000		1 765 500

As no forward exchange cover was arranged for the financing of imports from Z in the example above, and where the amounts outstanding must be valued at the middle market rates of exchange as set out in the Appendix on the last page of this form, **the account for the purposes of Form B2C should be altered in the following way:**

Open account with Z in the United Kingdom

	British pound	Exchange rate	Rand		British pound	Exchange rate	Rand
Repayments			1 139 750	2009-12-31 Balance outstanding	100 000	11,92	1 192 000
Exchange profit recorded in your books of account (29 250 + 11 250 + 72 250)			112 750	Imports			575 500
Exchange rate profit due to revaluation at middle market rates of exchange			1 500				
2010-12-31 Balance outstanding	50 000	11,91	513 500				
			1 767 500				1 767 500

The following table illustrates how these items of the above example should be completed in Table 2 of Part II.

Table 2 Not covered by forward exchange contracts

	Rand
1. Amounts due to non-residents as at 31 December 2009	1 192 000
2. Valuation adjustment (-112 750 - 1 500)	= -114 250
3. Net transaction value (575 500 - 1 139 750)	= -564 250
4. Amounts due to non-residents as at 31 December 2010	<u>513 500</u>

Note: The same principles applied in this example are also applicable in the case of an exporter and Table 5 must be completed in a similar way.

Appendix

List of foreign countries, code numbers and middle market rates of exchange with the rand

Name of country	Code	Currency unit	Rates in rand per foreign currency unit as at:		Name of country	Code	Currency unit	Rates in rand per foreign currency unit as at:	
			31/12/09	31/12/10				31/12/09	31/12/10
Andorra	024	euro	**	**	Maldives Islands.....	050	rufiya	0.57594	0.51737
Angola	055	new kwanza	0.08269	0.07148	Malta	022	lira	**	**
Argentina	035	peso	1.93951	1.66726	Mauritius	064	rupee	0.24290	0.21965
Aruba.....	046	florin	4.11848	3.69965	Mexico.....	034	peso	0.56468	0.53692
Australia.....	080	dollar	6.63016	6.78800	Monaco	023	euro	**	**
Austria**.....	011	euro	**	**	Morocco	074	dirham	0.93407	0.79362
Bahamas	042	dollar	7.37208	6.62237	Mozambique	065	metical	0.24411	0.20439
Bahrain	090	dinar	19.55459	17.56597	Namibia	133	Namibian dollar	1.00000	1.00000
Belgium**.....	002	euro	**	**	Netherlands**.....	009	euro	**	**
Bermuda	043	dollar	7.37208	6.62237	New Zealand	081	dollar	5.36424	5.17332
Botswana	051	pula	1.10655	1.02614	Nigeria	066	naira	0.04931	0.04357
Brazil	036	real	4.22905	3.98938	Norway	013	krone	1.27615	1.13933
Bulgaria	109	lev	5.40792	4.54240	Oman	097	rial omani	19.14826	17.20096
Canada	031	dollar	7.03174	6.66436	Pacific Islands Trust Territory	030	dollar	7.37208	6.62237
Canary Islands	024	euro	**	**	Pakistan.....	116	rupee	0.08742	0.07732
Cayman Islands	047	dollar	8.99034	8.07606	Panama.....	032	balboa	7.37208	6.62237
Channel Islands	001	pound	11.90389	10.25573	Panama Canal Zone	030	dollar	7.37208	6.62237
Chile	037	peso	0.01453	0.01415	Paraguay	034	guarani	0.00157	0.00143
China, People's Republic of ..	121	yuan	1.07984	1.00496	Peru.....	038	new sol	2.55178	2.35965
Colombia	034	peso	0.00361	0.00345	Philippines	119	peso	0.15947	0.015116
Comoros	049	franc	0.02150	0.01806	Poland.....	105	zloty	2.57612	2.24145
Congo, Democratic Republic of	070	franc	0.00813	0.00724	Portugal**	014	euro	**	**
Croatia.....	108	kuna	1.44966	1.20345	Puerto Rico	030	dollar	7.37208	6.62237
Cuba	045	peso	7.37208	6.62237	Qatar	098	riyal	2.02446	1.81883
Cyprus.....	091	pound	**	**	Romania	106	leu	2.49816	2.09350
Czech Republic	107	koruna	0.40057	0.35406	Russia	110	rouble	0.24319	0.21693
Denmark	003	krone	1.42145	1.19217	Saudi Arabia	101	riyal	1.96547	1.76582
Egypt.....	056	pound	1.34409	1.14080	Seychelles	072	rupee	0.65950	0.54086
Estonia	073	kroon	0.67600	0.56781	Singapore	125	dollar	5.25077	5.16928
Faeroe Island	003	krone	1.42145	1.19217	Slovakia.....	108	koruna	**	**
Finland**	018	euro	**	**	Solomon Islands	082	dollar	0.94473	0.85230
France**.....	004	euro	**	**	South Korea	118	won	0.00633	0.00584
Germany**.....	005	euro	**	**	Spain**.....	024	euro	**	**
Ghana	057	cedi	5.14882	4.45651	Sri Lanka	117	rupee	0.06444	0.05969
Gibraltar.....	019	pound	11.90389	10.25573	Swaziland	053	lilangeni	1.00000	1.00000
Greece**	020	euro	**	**	Sweden	015	krona	1.03249	0.98505
Greenland	003	krone	1.42145	1.19217	Switzerland	016	franc	7.13105	7.10478
Guernsey	001	pound	11.90389	10.25573	Taiwan	126	dollar	0.23049	0.22713
Hong Kong	122	dollar	0.95073	0.85189	Tanzania	068	shilling	0.00550	0.00440
Hungary.....	104	forint	0.03914	0.03192	Thailand.....	115	baht	0.22112	0.21968
Iceland.....	012	krona	0.05889	0.05775	Turkey.....	099	lira	4.91800	4.30303
India.....	123	rupee	0.15842	0.14810	Uganda	069	new shilling	0.00388	0.00287
Indonesia.....	079	rupiah	0.00078	0.00074	United Arab Emirates	077	dirham	2.00699	1.80294
Iran	092	rial	0.00074	0.00064	United Kingdom.....	001	pound	11.90389	10.25573
Iraq	093	dinar	0.00641	0.00568	United States of America	030	dollar	7.37208	6.62237
Ireland, Northern	001	pound	11.90389	10.25573	Uruguay.....	039	peso	0.37709	0.33278
Ireland, Republic of**	006	euro	**	**	Vatican City	007	euro	**	**
Isle of Man	001	pound	11.90389	10.25573	Venezuela	033	bolivar	3.43319	1.54199
Israel	094	shekel	1.94617	1.86993	Yemen, People's Democratic Republic of	100	rial	0.03556	0.03097
Italy**	007	euro	**	**	Zambia	071	kwacha	0.00159	0.00138
Japan	120	yen	0.07919	0.08136	Zimbabwe	067	dollar	0.02078	0.01751
Jersey	001	pound	11.90389	10.25573	Other countries in:				
Jordan	095	dinar	10.41548	9.35099	Africa	074	-	*	*
Kenya	059	shilling	0.09719	0.08206	America, Central and South	047	-	*	*
Kuwait	096	dinar	25.67774	23.54202	Asia, excluding the Middle East	127	-	*	*
Lesotho	052	maluti	1.00000	1.00000	Eastern Europe	112	-	*	*
Liberia	060	dollar	0.10723	0.09529	Euro area.....	-	euro	10.61506	8.83391
Libya	061	dinar	5.97413	5.32174	Latin America.....	039	-	*	*
Liechtenstein	021	franc	7.13105	7.10478	Middle East	102	-	*	*
Luxembourg**.....	008	euro	**	**	Oceania	083	-	*	*
Madagascar.....	062	franc	0.00376	0.00310	Western Europe.....	025	-	*	*
Malawi	063	kwacha	0.05049	0.04392	Unallocated foreign	129	-	*	*
Malaysia.....	124	ringgit	2.15306	2.14768					

* Where the rates of these countries are required, the South African Reserve Bank should be approached.

** Member countries of the euro area (see euro area for euro exchange rate).