




South African Reserve Bank

Survey of foreign transactions, liabilities and assets

Quarterly survey of foreign transactions and capital movements

| | | |
|--|--|---|
| Name and address of official (in capital letters):..... Tel:Ext: Fax: E-mail: Web address: Date: | Reference number, name and address of organisation:  | Quarter ended: 2015-06-30 Due date for this return: 2015-07-15 |
|--|--|---|

General guidelines

1. Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, returns of which also have to be submitted to the International Monetary Fund (IMF) in terms of section 5 of Article VIII of the Articles of Agreement of the IMF.

2. Authority

The information requested is collected in terms of the regulations published in Government Notices 702 and 703 of 20 April 1956.

3. Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

4. Penalty

Refusal or neglect to furnish the information called for is an offence subject to penalty.

5. Definitions

Please read the definitions on page 2 before completing the survey.

6. Institutional sector classification guide

To assist your organisation in completing this form (B03), the Institutional Sector Classification Guide for South Africa is available on the website of the South African Reserve Bank at <http://www.reservebank.co.za/sectorguide>.

7. Unit of recording

All figures should be reported in thousands of rand/foreign currency.

8. Foreign countries

Only aggregates relating to foreign countries, including Botswana, Lesotho, Namibia and Swaziland, should be reported.

9. Estimates

If accurate information is not available, best estimates should be provided.

10. Valuation

Outstanding foreign liabilities and assets denominated in foreign currency should be shown at market values. Valuation adjustments (i.e., changes in the value of assets and liabilities due to fluctuations in exchange rates or bad debts written off) that are actually effected to foreign liabilities and assets during this quarter must be shown in the column provided for this purpose.

11. Net transaction value

Net transaction value represents the net value of changes in foreign liabilities and assets due to transactions in these liabilities and assets as recorded in the books of the reporting organisation.

12. Nil returns

This form should be returned to the South African Reserve Bank, even in those cases where it contains no information about foreign transactions, liabilities and assets.

13. Duplicate of return

A copy of this return should be retained for reference purposes.

14. Postage

A reply-paid envelope is enclosed for mailing this form to the South African Reserve Bank.

15. Queries

Queries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria, 0001; tel. no. 012 313-4418/3667/3520, fax no. 012 313-4013/3759 or by sending an e-mail to SARB-DCB03@resbank.co.za.

Definition of terms

A resident of South Africa includes any individual, enterprise or other organisation ordinarily domiciled in South Africa, or who intends to stay in or to establish headquarters in South Africa for a period of 12 consecutive months or longer. South African-registered branches and incorporated subsidiaries of foreign enterprises are regarded as South African residents.

An organisation

An organisation means a company, branch, firm, estate, trust, government authority or institution.

Direct investment relationship

A direct investment relationship is established when a direct investor (i.e., an individual, enterprise or group of related enterprises) resident in one country owns 10 per cent or more of the ordinary shares or voting stock of an enterprise resident in another country. Direct investment enterprises comprise those entities that are subsidiaries (a non-resident investor owns more than 50 per cent), associates (an investor owns 50 per cent or less) and branches (wholly or jointly owned unincorporated enterprises) either directly or indirectly owned by the direct investor. It is important to note that direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise, but also all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

Securities

Securities of an organisation include marketable shares, debentures, bonds, loan stock or bearer script issued by that organisation to obtain funds for the purpose of financing its own activities.

Long term/Short term

Long term refers to liabilities and assets with an original contractual maturity of more than 12 months. *Short term* refers to liabilities and assets with an original contractual maturity of 12 months or less.

Trade in services: Tables 1(c) and 1(d)

Telecommunications services

Include the transmission of sound, images, or other information by telephone, telex, telegram, radio and television cable, broadcasting, satellite, electronic mail, facsimile services and business network services.

Postal and courier services

Cover the transport and delivery of letters, newspapers, periodicals, brochures, parcels and packages. Postal services also include telegram services and Post Office counter services. Courier services include express and door-to-door delivery.

Construction services

Cover work performed on construction projects and installations outside the borders of the reporting economy. The work is generally performed in less than 12 months.

Insurance services

Cover the provision of various types of insurance services. These services are estimated or valued by the service charges included in total premiums and not the total value of the premiums.

Financial services

Cover financial intermediary and auxiliary services, except those of insurance enterprises and pension funds, conducted between residents and non-residents. Included are intermediary service fees, bankers' acceptances, lines of credit, financial leasing, and foreign exchange transactions.

Computer services

Consist of hardware- and software-related, and data-processing services. Included are software consultancy and implementation services, maintenance and repair of computers and peripheral equipment, and the provision of advice and assistance on matters related to the management of computer resources.

Information services

Include database services – database conception, data storage, and the dissemination of data and databases. Also included are direct, non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission or other means.

Royalties and license fees

Cover the exchange of payments and receipts for the authorised use and/or purchase/sale of intangible, non-produced, non-financial assets and propriety rights such as patents, copyrights, trademarks, industrial processes and franchises.

Operational leasing (rental)

Covers resident and non-resident leasing (excluding financial leasing) of equipment and machinery, chartering of ships, leasing of aircraft and transportation of equipment.

Merchandising

Covers commissions on goods and service transactions between resident merchants, commodity brokers, dealers and commission agents and non-residents.

Legal services

Include advice on, and representation in, legal, judicial and statutory procedures; the drafting of legal documentation; and consultancy services.

Accounting and auditing services

Include accounting, auditing, bookkeeping and tax consultancy services.

Management consulting services

Cover advice, guidance and operational services to businesses.

Advertising and market research

Cover the design, creation and marketing of advertisements by advertising agencies.

Research and development services

Cover basic research, applied research and experimental development of new products and processes.

Architectural, engineering and other technical services

Include transaction-related architectural design, planning and project design, and the supervision of dams, bridges, airports and other large-scale projects. Mining engineering is covered under mining services.

Agricultural, mining and other on-site processing services

Include services that are incidental to agriculture, such as the provision of agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, animal care and breeding services. Mining services provided at oil and gas fields include drilling, derrick building, repair and dismantling services, and oil and gaswell casing.

Audio-visual and related services

Include services and associated fees related to the production of motion pictures, radio and television programmes, and musical recordings.

Other cultural and recreational services

Cover services such as those associated with museums, libraries, archives, and other cultural, sporting and recreational activities.

Industrial classification

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); nos 1–10, and in the secondary divisional level (second level); nos 11–104.

Major divisions (first level)

| | | | | | | | | | |
|---|---------------------------|--------------------|--|-------------------|---|--|---|--|--|
| 1 Agriculture, hunting, forestry and fishing | 2 Mining and quarrying | 3 Manufacturing | 4 Electricity, gas and water supply | 5 Construction | 6 Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants | 7 Transport storage and communication | 8 Financial intermediation, insurance, real-estate and business services | 9 Community, social and personal services | 10 Private households, representatives of foreign governments and other activities not adequately defined |
|---|---------------------------|--------------------|--|-------------------|---|--|---|--|--|

Secondary divisions (second level)

| | | | | | | | | | |
|--|---|--|--|--------------------|---|--|--|---|---|
| 11 Agriculture, hunting and related services | 21 Mining of coal and lignite | 30 Food products, beverages and tobacco products | 41 Electricity, gas, steam and hot water supply | 50 Construction | 61 Wholesale and commission trade, except motor vehicles and motorcycles | 71 Land transport; transport via pipelines | 81 Financial inter-mediation, except insurance and pension funding | 91 Public administration and defence activities | 101 Private households with employed persons |
| 12 Forestry, logging and related services | 22 Extraction of crude petroleum and natural gas | 31 Textiles, clothing and leather goods | 42 Collection, purification and distribution of water | | 62 Retail trade, except motor vehicles and motorcycles; repair of household goods | 72 Water transport | 82 Insurance and pension funding, except compulsory social security | 92 Education | 102 Exterritorial organisations |
| 13 Fishing, operation of fish hatcheries and fish farms | 23 Mining of gold and uranium ore | 32 Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media | | | 63 Sale, maintenance and repair of motor vehicles and motorcycles; retail trade in automotive fuel | 73 Air transport | 83 Activities auxiliary to financial intermediation | 93 Health and social work | 103 Representatives of foreign governments |
| | 24 Mining of metal ores except gold and uranium | 33 Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products | | | 64 Hotels and restaurants | 74 Supporting and auxiliary transport activities; activities of travel agencies | 84 Real-estate activities | 94 Other community, social and personal service activities | 104 Other activities not adequately defined |
| | 25 Other mining and quarrying | 34 Manufacture of non-metallic mineral products | | | | 75 Post and telecommunications | 85 Renting of machinery and equipment without operator, and of personal and household goods | 95 Activities of membership organisations not elsewhere classified | |
| | 29 Service activities incidental to mining of minerals | 35 Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment) | | | | | 86 Computer and related activities | 96 Recreational, cultural and sporting activities | |
| | | 36 Manufacture of electrical machinery and apparatus not elsewhere classified | | | | | 87 Research and development | 99 Other service activities | |
| | | 37 Manufacture of radio, television and communication equipment, and medical, precision and optical instruments, watches and clocks | | | | | 88 Other business activities | | |
| | | 38 Manufacture of transport equipment | | | | | | | |
| | | 39 Manufacture of furniture | | | | | | | |

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of importance, on the basis of gross receipts from such activities or products:

.....

.....

.....

Table 1: Foreign receipts and payments

| a) Investment income: Receipts | 1 | Receipts from non-residents ¹ | |
|--------------------------------|---|--|------------------|
| | | 1st quarter 2015 | 2nd quarter 2015 |
| | | 1 | 2 |
| | | R'000 | R'000 |
| | | 801 | 801 |
| 1. Dividends | | | |
| | | 902 | 902 |
| 2. Interest | | | |
| | | 1403 | 1403 |
| 3. Branch profits | | | |

1. Foreign receipts, that is, funds actually received and/or funds that became due and receivable from foreigners during the relevant quarters.
 Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 131 of Table 8 (page 11). Likewise, when an amount due in a preceding quarter is received during the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner/foreigners.

| b) Investment income: Payments | 2 | Payments to non-residents ¹ | |
|--------------------------------|---|--|------------------|
| | | 1st quarter 2015 | 2nd quarter 2015 |
| | | 1 | 2 |
| | | R'000 | R'000 |
| | | 101 | 101 |
| 4. Dividends | | | |
| | | 202 | 202 |
| 5. Interest | | | |
| | | 703 | 703 |
| 6. Branch profits | | | |

1. Foreign payments, that is, payments actually made and/or that became due and payable to foreigners during the relevant quarters.
 Note: If due but not yet paid, the amount outstanding should also be reported as short-term foreign liabilities against item 80 of Table 2 (b) (page 7). Likewise, when an amount due in a preceding quarter is paid during the current quarter, the payment must be reported as a reduction in foreign liabilities and not as a current payment to a foreigner/foreigners.

| c) International transactions in services: Receipts | 3 | Receipts accruing from non-residents ¹ | |
|--|---|---|------------------|
| | | 1st quarter 2015 | 2nd quarter 2015 |
| | | 1 | 2 |
| | | R'000 | R'000 |
| | | 8001 | 8001 |
| 7. Communication services (8 + 9) | | | |
| | | 8102 | 8102 |
| 8. Telecommunications services..... | | | |
| | | 8203 | 8203 |
| 9. Postal and courier services..... | | | |
| | | 8304 | 8304 |
| 10. Construction services | | | |
| | | 8405 | 8405 |
| 11. Insurance services (12 + 13) | | | |
| | | 8506 | 8506 |
| 12. Insurance premiums..... | | | |
| | | 8607 | 8607 |
| 13. Insurance claims..... | | | |
| | | 8708 | 8708 |
| 14. Financial services | | | |
| | | 8809 | 8809 |
| 15. Computer and information services (16 + 17) | | | |
| | | 8910 | 8910 |
| 16. Computer services..... | | | |
| | | 9011 | 9011 |
| 17. Information services..... | | | |
| | | 9112 | 9112 |
| 18. Royalties and license fees (19 + 20) | | | |
| | | 9213 | 9213 |
| 19. For the use of intangible assets..... | | | |
| | | 9314 | 9314 |
| 20. For the sale of intangible assets..... | | | |
| | | 9415 | 9415 |
| 21. Other business services (22 to 31) | | | |
| | | 16416 | 16416 |
| 22. Operational leasing..... | | | |
| | | 9517 | 9517 |
| 23. Merchanting..... | | | |
| | | 9618 | 9618 |
| 24. Legal services..... | | | |
| | | 9719 | 9719 |
| 25. Accounting and auditing services..... | | | |
| | | 9820 | 9820 |
| 26. Management consulting services..... | | | |
| | | 9921 | 9921 |
| 27. Advertising and market research..... | | | |
| | | 10022 | 10022 |
| 28. Research and development services..... | | | |
| | | 10123 | 10123 |
| 29. Architectural, engineering and other technical services..... | | | |
| | | 10224 | 10224 |
| 30. Agricultural and mining services..... | | | |
| | | 10325 | 10325 |
| 31. Other business services (please specify)..... | | | |
| | | 10426 | 10426 |
| 32. Personal, cultural and recreational services (33 + 34 + 35) | | | |
| | | 10527 | 10527 |
| 33. Audio-visual and related services..... | | | |
| | | 10628 | 10628 |
| 34. Cultural and recreational services..... | | | |
| | | 10729 | 10729 |
| 35. Other cultural and recreational services (please specify)..... | | | |
| | | 10830 | 10830 |
| 36. Other trade in services (please specify) | | | |

1. Foreign receipts, that is, funds actually received and/or funds that became due and receivable from foreigners during the relevant quarters.

Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 131 of Table 8 (page 11). Likewise, when an amount due in a preceding quarter is received during the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner/foreigners.

| d) International transactions in services: Payments | 4 | Payments accruing to non-residents ¹ | |
|---|---|---|------------------|
| | | 1st quarter 2015 | 2nd quarter 2015 |
| | | 1 | 2 |
| | | R'000 | R'000 |
| | | 10901 | 10901 |
| 37. Communication services (38 + 39)..... | | | |
| 38. Telecommunications services..... | | 11002 | 11002 |
| 39. Postal and courier services..... | | 11103 | 11103 |
| | | 11204 | 11204 |
| 40. Construction services..... | | | |
| | | 11305 | 11305 |
| 41. Insurance services (42 + 43)..... | | | |
| 42. Insurance premiums..... | | 11406 | 11406 |
| 43. Insurance claims..... | | 11507 | 11507 |
| | | 11608 | 11608 |
| 44. Financial services..... | | | |
| | | 11709 | 11709 |
| 45. Computer and information services (46 + 47)..... | | | |
| 46. Computer services..... | | 11810 | 11810 |
| 47. Information services..... | | 11911 | 11911 |
| | | 12012 | 12012 |
| 48. Royalties and license fees (49 + 50)..... | | | |
| 49. For the use of intangible assets..... | | 12113 | 12113 |
| 50. For the purchase of intangible assets..... | | 12214 | 12214 |
| | | 12315 | 12315 |
| 51. Other business services (52 to 61)..... | | | |
| 52. Operational leasing..... | | 16516 | 16516 |
| 53. Merchanting..... | | 12417 | 12417 |
| 54. Legal services..... | | 12518 | 12518 |
| 55. Accounting and auditing services..... | | 12619 | 12619 |
| 56. Management consulting services..... | | 12720 | 12720 |
| 57. Advertising and market research..... | | 12821 | 12821 |
| 58. Research and development services..... | | 12922 | 12922 |
| 59. Architectural, engineering and other technical services..... | | 13023 | 13023 |
| 60. Agricultural and mining services..... | | 13124 | 13124 |
| 61. Other business services (please specify)..... | | 13225 | 13225 |
| | | 13326 | 13326 |
| 62. Personal, cultural and recreational services (63 + 64 + 65)..... | | | |
| 63. Audiovisual and related services..... | | 13427 | 13427 |
| 64. Cultural and recreational services..... | | 13528 | 13528 |
| 65. Other cultural and recreational services (please specify)..... | | 13629 | 13629 |
| | | 13730 | 13730 |
| 66. Other trade in services (please specify)..... | | | |

1. Foreign payments, that is, payments actually made and/or that became due and payable to foreigners during the relevant quarters.

Note: If due but not yet paid, the amount outstanding should also be reported as short-term foreign liabilities against item 80 of Table 2 (b) (page 7). Likewise, when an amount due in a preceding quarter is paid during the current quarter, the payment must be reported as a reduction in foreign liabilities and not as a current payment to a foreigner/foreigners.

Table 2: Foreign liabilities

| a) Securities¹ Transactions in securities of listed and non-listed organisations not concluded through the JSE Limited | 5 | 1st quarter 2015 | | | 2nd quarter 2015 | | |
|---|---|------------------|---------------------|-------|------------------|---------------------|-------|
| | | Total | Direct ² | Other | Total | Direct ² | Other |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | R'000 | R'000 | R'000 | R'000 | R'000 | R'000 |
| 67. Amounts received, in cash or otherwise, in respect of new securities issued to foreigners: | | 1501 | 1501 | 1501 | 1501 | 1501 | 1501 |
| 68. Shares | | 13802 | 13802 | 13802 | 13802 | 13802 | 13802 |
| 69. Other securities..... | | | | | | | |
| 70. Amounts repaid, in cash or otherwise, to foreigners for the redemption of securities: | | 1603 | 1603 | 1603 | 1603 | 1603 | 1603 |
| 71. Shares | | 13904 | 13904 | 13904 | 13904 | 13904 | 13904 |
| 72. Other securities..... | | | | | | | |

1. Securities include marketable share debentures, bonds, loan stock or bearer script issued to obtain funds for the purpose of financing the company's own activities.

b) Other foreign liabilities (i.e., long- and short-term financing negotiated directly with foreigners)¹

| | 6 | Balance at the end of the 1st quarter of 2015 | 2nd quarter 2015 | | | Balance at the end of the 2nd quarter of 2015 |
|--|-------|---|------------------------------|------------------------|-----------------------------|---|
| | | | Liabilities to non-residents | | Valuation adjustments (+/-) | |
| | | | Increase [Inflow (+)] | Decrease [Outflow (-)] | | |
| | | | 1 | 2 | 3 | |
| | R'000 | R'000 | R'000 | R'000 | R'000 | |
| 73. Long-term loans (74 + 75) | | 1901 | 1901 | 1901 | 1901 | 1901 |
| 74. Direct ² | | 3702 | 3702 | 3702 | 3702 | 3702 |
| 75. Other | | 3803 | 3803 | 3803 | 3803 | 3803 |
| 76. Short term: Total (77 + 80)..... | | 2004 | 2004 | 2004 | 2004 | 2004 |
| 77. Trade financing ³ (78 + 79) | | 4205 | 4205 | 4205 | 4205 | 4205 |
| 78. Direct ² | | 4306 | 4306 | 4306 | 4306 | 4306 |
| 79. Other | | 4407 | 4407 | 4407 | 4407 | 4407 |
| 80. Other short term (81 + 82)..... | | 4508 | 4508 | 4508 | 4508 | 4508 |
| 81. Direct ² | | 4609 | 4609 | 4609 | 4609 | 4609 |
| 82. Other | | 4710 | 4710 | 4710 | 4710 | 4710 |

1. Excludes on-lending from South African banks.

2. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).

3. Trade financing consists of claims and liabilities arising from the direct extension of credit by suppliers for transactions in goods and services, and advance payments for work in progress (or to be undertaken) that are associated with such transactions.

c) Breakdown by country of inward foreign direct investment flows during the second quarter of 2015

| | 7 | Countries – indicate names | | | | | |
|--|---|----------------------------|-------|-------|-------|-------|--------------------|
| | | Total | | | | | Other ¹ |
| | | Code | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | R'000 | R'000 | R'000 | R'000 | R'000 | R'000 |
| | | 14001 | 14001 | 14001 | 14001 | 14001 | 14001 |
| 83. Shares (84 + 85) | | | | | | | |
| 84. Increase (= Table 2a, item 68, column 5) | | 14102 | 14102 | 14102 | 14102 | 14102 | |
| 85. Decrease (= Table 2a, item 71, column 5) | | 14203 | 14203 | 14203 | 14203 | 14203 | |
| 86. Other securities (87 + 88) | | | | | | | |
| 87. Increase (= Table 2a, item 69, column 5) | | 14304 | 14304 | 14304 | 14304 | 14304 | |
| 88. Decrease (= Table 2a, item 72, column 5) | | 14405 | 14405 | 14405 | 14405 | 14405 | |
| 89. Long-term loans (90 + 91) | | | | | | | |
| 90. Increase (= Table 2b, item 74, column 2) | | 14506 | 14506 | 14506 | 14506 | 14506 | |
| 91. Decrease (= Table 2b, item 74, column 3) | | 14607 | 14607 | 14607 | 14607 | 14607 | |
| 92. Short-term financing (93 + 96) | | | | | | | |
| 93. Trade financing (94 + 95)..... | | 14708 | 14708 | 14708 | 14708 | 14708 | |
| 94. Increase (= Table 2b, item 78, column 2) | | 14809 | 14809 | 14809 | 14809 | 14809 | |
| 95. Decrease..... (= Table 2b, item 78, column 3) | | 14910 | 14910 | 14910 | 14910 | 14910 | |
| 96. Other short-term financing (97 + 98) | | 15011 | 15011 | 15011 | 15011 | 15011 | |
| 97. Increase (= Table 2b, item 81, column 2) | | 15112 | 15112 | 15112 | 15112 | 15112 | |
| 98. Decrease..... (= Table 2b, item 81, column 3) | | 15213 | 15213 | 15213 | 15213 | 15213 | |
| | | 15314 | 15314 | 15314 | 15314 | 15314 | |
| | | 15415 | 15415 | 15415 | 15415 | 15415 | |
| | | 15516 | 15516 | 15516 | 15516 | 15516 | |

1. A change in direct foreign liabilities (by country) representing less than 5 per cent of the total change (transaction flow) per investment category may be consolidated under the heading "Other".

Table 3: Shareholders of the reporting organisation¹

| Name of registered shareholder | Country of registered address of shareholder | Shareholding in the reporting organisation | |
|--------------------------------|--|--|---|
| | | Paid-up (nominal value) | Percentage of total voting rights represented by shareholding |
| | | Rand | % |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Other | | | |
| Total | | | 100,00 |

1. Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 30 June 2015.

Table 4: Estimate of foreign trade in the third quarter of 2015¹

| | 8 | April 2015 | May 2015 | June 2015 |
|---|---|------------|-------------|----------------|
| | | 1 | 2 | 3 |
| | | R'000 | R'000 | R'000 |
| Actual figures | | | | |
| Based on customs clearance documents | | | | |
| 99. Merchandise imports, c.i.f. ² | | 15601 | 15601 | 15601 |
| | | | | |
| | | 15702 | 15702 | 15702 |
| 100. Merchandise imports, f.o.b. ³ | | | | |
| | | 15803 | 15803 | 15803 |
| 101. Merchandise exports, f.o.b. ³ | | | | |
| | | | | |
| | | July 2015 | August 2015 | September 2015 |
| Estimate | | | | |
| Based on orders that are to be cleared by customs | | 15904 | 15904 | 15904 |
| 102. Merchandise imports, c.i.f. ² | | | | |
| | | 16005 | 16005 | 16005 |
| 103. Merchandise imports, f.o.b. ³ | | | | |
| | | 16106 | 16106 | 16106 |
| 104. Merchandise exports, f.o.b. ³ | | | | |

c.i.f. – cost, insurance and freight

f.o.b. – free on board

Note: Merchandise imports (c.i.f.) should be equal to merchandise imports (f.o.b.) plus freight and insurance costs. Both the c.i.f. and f.o.b. values should be reported.

- Actual figures in respect of the reporting organisation's imports and exports of capital, intermediate and consumer goods during April, May and June 2015, and estimates of imports and exports of such goods during July, August and September 2015 should be reported. Note that the information required should be based on customs clearance documents and not on payments that are made in a particular month.
- C.i.f. value is the f.o.b. value at the final point of dispatch from the exporting country, plus all freight and insurance up to the customs frontier of South Africa.
- F.o.b. value is the price charged by the exporter in respect of goods, plus all the costs (including agents' commission) and charges incidental to the sale in question and the placing of such goods on board a ship or on any vehicle ready for exportation at the final point of dispatch.

Table 5: Breakdown by foreign currency of the amounts due to non-residents as at 30 June 2015¹

| | 9 | Currency | US dollar | UK pound | Japanese yen | Swiss franc |
|--------------------------|---|----------|-----------|-----------|--------------|-------------|
| | | Code | 0300 | 0010 | 1200 | 0160 |
| | | | Thousands | Thousands | Thousands | Thousands |
| Amounts outstanding | | | 16201 | 16201 | 16201 | 16201 |
| as at 30 June 2015 | | | | | | |

| | | Canadian dollar | South African rand | Euro | Specify: | Specify: |
|--------------------------|--|-----------------|--------------------|-----------|----------------|----------------|
| | | 0310 | 1350 | 0280 | | |
| | | Thousands | Thousands | Thousands | Thousands | Thousands |
| Amounts outstanding | | 16201 | 16201 | 16201 | 16201 | 16201 |
| as at 30 June 2015 | | | | | | |

- Amounts due refer to the total of short-term financing, Table 2(b), items 77 and 80. Outstanding balances should be reported in **thousands of foreign currency** and **not** in thousands of South African rand, except where the outstanding balance is rand-denominated.

Table 6: Reinvested earnings of reporting enterprise¹

This table covers the profits of the reporting enterprise retained, but ultimately attributable to, foreign direct investors. It should only be completed by enterprises that have foreign direct investors.

| | 10 | Total for all shareholders | Country of residence of foreign direct investor(s) | | | | |
|---|----|----------------------------|--|--|--|--|--|
| | | | Country | | | | |
| | | 6801 | | | | | |
| 105. Net income before tax during the 2nd quarter of 2015 | | | | | | | |
| | | 6902 | | | | | |
| 106. Taxes on profits due for payment during the 2nd quarter of 2015..... | | | | | | | |
| | | 7003 | | | | | |
| 107. Dividends paid or profits remitted during the 2nd quarter of 2015..... | | | | | | | |
| | | 7104 | | | | | |
| 108. Retained earnings (= 105 – 106 – 107) | | | | | | | |
| | | 7205 | | | | | |
| 109. Percentage of equity owned by foreign direct investors at the end of the 2nd quarter of 2015 | | | | | | | |
| | | 7306 | | | | | |
| 110. Retained earnings attributable to foreign direct investor(s) (item 108 x item 109) ÷ 100..... | | | | | | | |

1. With the exception of item 109, all items should be reported in thousands of South African rand.

Table 7: Reinvested earnings in foreign direct investment enterprise¹

This table covers the profits of non-resident enterprises in which the reporting South African enterprise has an interest of more than 10 per cent.

| | 11 | Total for all shareholders | Country of residence of foreign direct investor(s) | | | | |
|---|----|----------------------------|--|--|--|--|--|
| | | | Country | | | | |
| | | 7401 | | | | | |
| 111. Net income before tax during the 2nd quarter of 2015 | | | | | | | |
| | | 7502 | | | | | |
| 112. Taxes on profits due for payment during the 2nd quarter of 2015 | | | | | | | |
| | | 7603 | | | | | |
| 113. Dividends paid or profits remitted during the 2nd quarter of 2015 | | | | | | | |
| | | 7704 | | | | | |
| 114. Retained earnings (= 111 – 112 – 113) | | | | | | | |
| | | 7805 | | | | | |
| 115. Percentage of equity owned by reporting enterprise at the end of the 2nd quarter of 2015 | | | | | | | |
| | | 7906 | | | | | |
| 116. Retained earnings attributable to reporting enterprise (item 114 x item 115) ÷ 100 | | | | | | | |

1. With the exception of item 115, all items should be reported in thousands of South African rand.

Table 8: Foreign assets (i.e., long- and short-term financing provided to foreigners)

| | 12 | Balance at the end of the 1st quarter of 2015 | 2nd quarter 2015 | | | Balance at the end of the 2nd quarter of 2015 |
|---|----|---|-------------------------|------------------------|-----------------------------|---|
| | | | Claims on non-residents | | Valuation adjustments (+/-) | |
| | | | Decrease [Inflow (-)] | Increase [Outflow (+)] | | |
| | | 1 | 2 | 3 | 4 | 5 |
| | | R'000 | R'000 | R'000 | R'000 | R'000 |
| | | 4801 | 4801 | 4801 | 4801 | 4801 |
| 117. Long-term loans (118 + 119) | | 4902 | 4902 | 4902 | 4902 | 4902 |
| 118. Direct ¹ | | 5003 | 5003 | 5003 | 5003 | 5003 |
| 119. Other | | 5704 | 5704 | 5704 | 5704 | 5704 |
| 120. Short term (121 + 122 + 125 + 128 + 131)..... | | 2605 | 2605 | 2605 | 2605 | 2605 |
| 121. Cash in hand and deposits with a bank in a foreign country | | 2706 | 2706 | 2706 | 2706 | 2706 |
| 122. Bills receivable (123 + 124) | | 5807 | 5807 | 5807 | 5807 | 5807 |
| 123. Direct ¹ | | 5908 | 5908 | 5908 | 5908 | 5908 |
| 124. Other | | 2809 | 2809 | 2809 | 2809 | 2809 |
| 125. Open accounts (126 + 127) | | 6010 | 6010 | 6010 | 6010 | 6010 |
| 126. Direct ¹ | | 6111 | 6111 | 6111 | 6111 | 6111 |
| 127. Other..... | | 2912 | 2912 | 2912 | 2912 | 2912 |
| 128. Advance payments (129 + 130) | | 6213 | 6213 | 6213 | 6213 | 6213 |
| 129. Direct ¹ | | 6314 | 6314 | 6314 | 6314 | 6314 |
| 130. Other..... | | 3015 | 3015 | 3015 | 3015 | 3015 |
| 131. Other short-term claims (132 + 133)..... | | 6416 | 6416 | 6416 | 6416 | 6416 |
| 132. Direct ¹ | | 6517 | 6517 | 6517 | 6517 | 6517 |
| 133. Other | | | | | | |

1. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).

Table 9: Investments in foreign securities

| | 13 | Balance at the end of the 1st quarter of 2015 | 2nd quarter 2015 | | Balance at the end of the 2nd quarter of 2015 |
|--|----|---|-----------------------|-----------------------|---|
| | | | Net transaction value | Valuation adjustments | |
| | | 1 | 2 | 3 | 4 |
| | | R'000 | R'000 | R'000 | R'000 |
| 134. Investments in securities of foreign enterprises (at market prices) (135 + 136) | | 16301 | 16301 | 16301 | 16301 |
| | | 2302 | 2302 | 2302 | 2302 |
| 135. Direct ¹ | | | | | |
| | | 6603 | 6603 | 6603 | 6603 |
| 136. Other | | | | | |

1. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).

Thank you for completing this return.