

South African Reserve Bank**FORM B03****Survey of foreign transactions, liabilities and assets**

Quarterly survey of foreign transactions and capital movements

Tel: Fax: E-mail: Web address: Signature: Date:	Name of authorised official (in capital letters):	Name and address of organisation: Reference number:	Quarter ended: 30-Jun-14 Due date of this return: 15-Jul-14
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General guidelines**1. Purpose of survey**

This survey is taken for statistical purposes in order to compile official statements of South Africa's Balance of Payments and international investment position, of which returns also have to be submitted to the International Monetary Fund in terms of Section 5 of Article VIII of the Articles of Agreement of the Fund.

2. Authority

The information requested is collected in terms of the regulations published under Government Notices 702 and 703 of 1956.

3. Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

4. Penalty

Refusal or neglect to furnish the information called for, is an offence subject to penalty.

5. Definitions

Please read the definitions on page 2 before completing the survey.

6. Institutional sector classification guide

An institutional sector classification guide for completing Form BO3 is available on the website of the South African Reserve Bank at (<http://www.reservebank.co.za/sectorguide>).

7. Unit of recording

All figures should be reported in **thousands of rand/foreign currency**.

8. Foreign countries

Only aggregates relating to foreign countries, including Botswana, Lesotho, Namibia and Swaziland, should be reported.

9. Estimates

If accurate information is not available, best estimates should be provided.

10. Valuation

Outstanding foreign liabilities and assets denominated in foreign currency should be shown at market values. Valuation adjustments (i.e. changes in the value of assets and liabilities due to fluctuations in exchange rates or bad debts written off) which are actually effected to foreign liabilities and assets during this quarter must be shown in the column provided for this.

11. Net transaction value

Net transaction value represents the net value of changes in foreign liabilities and assets due to transactions in these liabilities and assets as recorded in the books of the reporting organisation.

12. Nil returns

This form should be returned to the South African Reserve Bank even in those cases where it contains no information about foreign transactions, liabilities and assets.

13. Duplicate of return

A copy of this return must be retained for reference purposes.

14. Postage

A reply-paid envelope is enclosed for mailing this form to the Reserve Bank.

15. Queries

Queries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, 0001; PO Box 7433, Pretoria, telephone (012) 313-4418/3667/3520 or fax (012) 313-4013/3759 or by sending an e-mail to

SARB-DCB03@resbank.co.za

Definitions of terms

A resident of South Africa includes any individual, enterprise or other organisation ordinarily domiciled in South Africa, or who intends to stay in or to establish its headquarters in South Africa for a period of 12 consecutive months or longer. South African registered branches and incorporated subsidiaries of foreign enterprises are regarded as South African residents.

An organisation

An organisation means a company, branch, firm, estate, trust, government authority or institution.

Direct investment relationship

A direct investment relationship is established when a direct investor (i.e. an individual, enterprise or group of related enterprises) resident in one country owns 10 per cent or more of the ordinary shares or voting stock of an enterprise resident in another country. Direct investment enterprises comprise those entities that are subsidiaries (a non-resident investor owns more than 50 per cent), associates (an investor owns 50 per cent or less) and branches (wholly or jointly owned unincorporated enterprises) either directly or indirectly owned by the direct investor. It is important to note that direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise, but also all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

Securities

Securities of an organisation include marketable shares, debentures, bonds, loan stock or bearer-script issued by that organisation to obtain funds for the purpose of financing its own activities.

Long term/Short term

Long term refers to liabilities and assets with an original contractual maturity of more than 12 months. Short term refers to liabilities and assets with an original contractual maturity of 12 months or less.

Trade in services Table 1(c), 1(d)

Telecommunication services

Include the transmission of sound, images, or other information by telephone, telex, telegram, radio and television cable, broadcasting, satellite, electronic mail, facsimile services and business network services.

Postal and courier services

Cover the transport and delivery of letters, newspapers, periodicals, brochures, parcels and packages. Postal services also include telegram services and post office counter services. Courier services include express and door-to-door delivery.

Construction services

Cover work performed on construction projects and installations outside the borders of the reporting economy. The work is generally performed in less than 12 months.

Insurance services

Cover the provision of various types of insurance services. These services are estimated or valued by the service charges included in total premiums and not the total value of the premiums.

Financial services

Cover financial intermediary and auxiliary services, except those of insurance enterprises and pension funds, conducted between residents and non-residents. Included are intermediary service fees, bankers' acceptances, lines of credit, financial leasing, and foreign exchange transactions.

Computer services

Consist of hardware and software-related services and data-processing services. Included are software consultancy and implementation services; maintenance and repair of computers and peripheral equipment, and the provision of advice and assistance on matters related to the management of computer resources.

Information services

Include database services - database conception, data storage and the dissemination of data and databases. Also included are direct, non-bulk

subscriptions to newspapers and periodicals, whether by mail, electronic transmission or other means.

Royalties and license fees

Cover the exchange of payments and receipts for the authorised use and/or purchase/sale of intangible, non-produced, non-financial assets and propriety rights such as patents , copyrights, trademarks, industrial processes and franchises.

Merchanting

Covers commissions on goods and service transactions between resident merchants, commodity brokers, dealers and commission agents and non-residents.

Legal services

Include advice and representation in legal, judicial and statutory procedures; the drafting of legal documentation and consultancy services.

Accounting and auditing services

Include accounting, auditing, bookkeeping and tax consultancy services.

Managemnet consulting services

Cover advice, guidance and operational services to businesses.

Advertising and market research

Cover the design, creation and marketing of advertisements by advertising agencies.

Research and development services

Cover basic research , applied research and experimental development of new products and processes.

Architectural, engineering and other technical services

Include transactions-related architectural design, planning and project design, the supervision of dams, bridges, airports and other large-scale projects. Mining engineering is covered in mining services.

Agricultural, mining and other on-site processing services

Include services that are incidental to agriculture, such as the provision of agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, animal care and breeding services. Mining services provided at oil and gas fields include drilling, derrick building, repair and dismantling services and oil and gaswell casing.

Audiovisual and related services

Include services and associated fees related to the production of motion pictures, radio and television programmes and musical recordings.

Other cultural and recreational services

Cover services such as those associated with musuems, libraries, archives, and other cultural, sporting and recreational activities.

Industrial classification

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); no 1-10 and in the secondary divisional level (second level); no 11-104.

Major divisions (first level)

1. Agriculture, hunting, forestry and fishing	2. Mining and quarrying	3. Manufacturing	4. Electricity, gas and water supply	5. Construction	6. Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7. Transport storage and communication	8. Financial intermediation, insurance, real estate and business services	9. Community, social and personal services	10. Private households, representatives of foreign governments and other activities not adequately defined
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Secondary divisions (second level)

11. Agriculture, hunting and related services	21. Mining of coal and lignite	30. Food products, beverages and tobacco products	41. Electricity gas steam hot water supply	50. Construction	61. Wholesale and commission trade, except of motor vehicles and motor cycles	71. Land transport; transport via pipelines	81. Financial intermediation, except insurance and pension funding	91. Public administration and defence activities	101. Private households with employed persons
12. Forestry, logging and related services	22. Extraction of crude petroleum and natural gas	31. Textiles, clothing and leather goods	42. Collection, purification and distribution of water		62. Retail trade, except of motor vehicles and motor cycles; repair of household goods	72. Water transport	82. Insurance and pension funding, except compulsory social security	92. Education	102. Exterritorial organisations
13. Fishing, operation of fish hatcheries and fish farms	23. Mining of gold and uranium ore	32. Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media			63. Sale, maintenance and repair of motor vehicles and cycles; retail trade in automotive fuel	73. Air transport	83. Activities auxiliary to financial intermediation	93. Health and social work	103. Representative of foreign governments
	24. Mining of metal ores except gold and uranium	33. Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products			64. Hotels nad restaurants	74. Supporting of auxiliary transport activities; activities of travel agencies	84. Real-estate activities	94. Other community, social and personal service activities	104. Other activities not adequately defined
	25. Other mining and quarrying	34. Manufacture of non-metallic mineral products				75. Post and telecommunication	85. Renting of machinery and equipment without operator, and of personal and household goods	95. Activities of membership organisations n.e.c.	
	29. Services activities incidental to mining of minerals	35. Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment)					86. Computer and related activities	96. Recreational, cultural and sporting activities	
		36. Manufacture of electrical machinery and apparatus n.e.c.					87. Research and development	99. Other service activities	
		37. Manufacture of radio, television and communication equipment and medical, precision and optical instruments, watches					88. Other business activities		
		38. Manufacture of transport equipment							
		39. Manufacture of furniture							

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of their importance on the basis of gross receipts from such activities or products:

Table 1: Foreign receipts and payments

		Receipts from non-residents ¹	
		1st quarter 2014	2nd quarter 2014
a) Investment income - Receipts		1	2
		R'000	R'000
	1. Dividends	801	801
		902	902
	2. Interest		
		1403	1403
3. Branch profits			
<p>1) Foreign receipts - i.e. funds actually received and/or funds which became due and receivable from foreigners during the relevant quarters.</p> <p>Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 129 of Table 8 (page 11). Likewise, when an amount due in a preceding quarter is received during the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner(s).</p>			
		Payments to non-residents ¹	
		1st quarter 2014	2nd quarter 2014
b) Investment income - Payments		1	2
		R'000	R'000
	4. Dividends	101	101
		202	202
	5. Interest		
		703	703
6. Branch profits			
<p>1) Foreign payments - i.e. payments actually made and/or which became due and payable to foreigners during the relevant quarters.</p> <p>Note: If due but not yet paid, the amount outstanding should also be reported as short-term foreign liabilities against item 78 of Table 2(b) (page 7). Likewise when an amount due in a preceding quarter is paid during the current quarter, the payment must be reported as a reduction in foreign liabilities and not as a current payment from a foreigner(s).</p>			

	3	Receipts accruing from non-residents ¹	
		1st quarter 2014	2nd quarter 2014
		1	2
c) International transactions in services - Receipts		R'000	R'000
		8001	8001
7. Communication services (8 + 9)		0	0
8. Telecommunication services		8102	8102
9. Postal and courier services			
		8203	8203
		8304	8304
10. Construction services			
		8405	8405
11. Insurance services (12 + 13)		0	0
12. Insurance premiums		8506	8506
13. Insurance claims			
		8607	8607
		8708	8708
14. Financial services			
		8809	8809
15. Computer and information services (16 + 17)		0	0
16. Computer services		8910	8910
17. Information services			
		9011	9011
		9112	9112
18. Royalties and license fees (19 + 20)		0	0
19. For the use of intangible assets		9213	9213
20. For the sale of intangible assets			
		9314	9314
		9415	9415
21. Other business services (22 to 31)		0	0
22. Operational leasing		16416	16416
23. Merchunting			
		9517	9517
24. Legal services			
		9618	9618
25. Accounting and auditing services			
		9719	9719
26. Management consulting services			
		9820	9820
27. Advertising and market research			
		9921	9921
28. Research and development services			
		10022	10022
29. Architectural, engineering and other technical services			
		10123	10123
30. Agricultural and mining services			
		10224	10224
31. Other business services. Please specify:			
		10325	10325
		10426	10426
32. Personal, cultural and recreational services (33 + 34 + 35)		0	0
33. Audiovisual and related services		10527	10527
34. Cultural and recreational services			
		10628	10628
35. Other cultural and recreational services. Please specify:			
		10729	10729
		10830	10830
36. Other trade in services. Please specify:			

1) Foreign receipts - i.e. funds actually received and/or funds which became due and receivable from foreigners during the relevant quarters.

Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 129 of Table 8 (page 11). Likewise, when an amount due in a preceding quarter is received during

the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner(s).

	4	Payments accruing to non-residents ¹	
		1st quarter 2014	2nd quarter 2014
d) International transactions in services - Payments		1	2
		R'000	R'000
		10901	10901
37. Communication services (38 + 39)		0	0
38. Telecommunication services		11002	11002
39. Postal and courier services		11103	11103
40. Construction services		11204	11204
		11305	11305
41. Insurance services (42 + 43)		0	0
42. Insurance premiums		11406	11406
43. Insurance claims		11507	11507
44. Financial services		11608	11608
		11709	11709
45. Computer and information services (46 + 47)		0	0
46. Computer services		11810	11810
47. Information services		11911	11911
48. Royalties and license fees (49 + 50)		12012	12012
49. For the use of intangible assets		0	0
50. For the purchase of intangible assets		12113	12113
		12214	12214
		12315	12315
51. Other business services (52 to 61)		0	0
52. Operational leasing		16516	16516
53. Merchanting		12417	12417
54. Legal services		12518	12518
55. Accounting and auditing services		12619	12619
56. Management consulting services		12720	12720
57. Advertising and market research		12821	12821
58. Research and development services		12922	12922
59. Architectural, engineering and other technical services		13023	13023
60. Agricultural and mining services		13124	13124
61. Other business services. Please specify:		13225	13225
		13326	13326
62. Personal, cultural and recreational services (63 + 64 + 65)		0	0
63. Audiovisual and related services		13427	13427
64. Cultural and recreational services		13528	13528
65. Other cultural and recreational services. Please specify:		13629	13629
		13730	13730
66. Other trade in services. Please specify:			

1) Foreign payments - i.e. payments actually made and/or which became due and payable to foreigners during the relevant quarters.

Note: If due but not yet paid, the amount outstanding should also be reported as short-term foreign liabilities against item 78 of Table 2(b) (page 7). Likewise, when an amount due in a preceding quarter is paid during

the current quarter, the payment must be reported as a reduction in foreign liabilities and not as a current payment to a foreigner(s).

Table 2: Foreign liabilities

(a) Securities ¹	5	1st quarter 2014			2nd quarter 2014		
		Total	Direct ²	Other	Total	Direct ²	Other
		1	2	3	4	5	6
		R' 000	R' 000	R' 000	R' 000	R' 000	R' 000
Transactions in securities of listed and non-listed organisations not concluded through the JSE Securities Exchange SA							
67. Amounts received, in cash or otherwise, in respect of new securities issued to foreigners:							
68. Shares	1501	1501	1501	1501	1501	1501	
	0			0			
	13802	13802	13802	13802	13802	13802	
69. Other securities	0			0			
70. Amounts repaid, in cash or otherwise, to foreigners for the redemption of securities:							
71. Shares	1603	1603	1603	1603	1603	1603	
	0			0			
	13904	13904	13904	13904	13904	13904	
72. Other securities	0			0			

1) Securities include marketable shares debentures, bonds, loan-stock or bearer script issued to obtain funds for the purpose of financing its own activities.

2) Refers to investment flows between two enterprises in a direct investment relationship (see Definitions).

(b) Other foreign liabilities - i.e. long-term and short-term financing negotiated directly with foreigners¹

	6	Balance at end of the 1st quarter 2014	2nd quarter 2014		Valuation adjustments (+/-)	Balance at end of the 2nd quarter 2014
			Liabilities to non-residents			
			Increase [Inflow (+)]	Decrease [Outflow (-)]		
			1	2		
		R' 000	R' 000	R' 000	R' 000	
73. Long term loans (74 + 75)		1901	1901	1901	1901	1901
		0	0	0	0	0
		3702	3702	3702	3702	3702
74. Direct ²						
		3803	3803	3803	3803	3803
75. Other						
		2004	2004	2004	2004	2004
76. Short term: Total (77 + 80)		0	0	0	0	0
		4205	4205	4205	4205	4205
77. Trade financing ³		0	0	0	0	0
		4306	4306	4306	4306	4306
78. Direct ²						
		4407	4407	4407	4407	4407
79. Other						
		4508	4508	4508	4508	4508
80. Other short-term		0	0	0	0	0
		4609	4609	4609	4609	4609
81. Direct ²						
		4710	4710	4710	4710	4710
82. Other						

1) Exclude on-lending from South African banks

2) Refers to investment flows between two enterprises in a direct investment relationship (see Definitions).

3) Trade financing consists of claims and liabilities arising from the direct extension of credit by suppliers for transactions in goods and services and advance payments for work in progress (or to be undertaken) that is associated with such transactions.

c) Breakdown by country of inward foreign direct investment flows during the second quarter 2014

	7 Countries - indicate names					
	Total					Other ¹
Code						
	1	2	3	4	5	6
	R'000	R'000	R'000	R'000	R'000	R'000
	14001	14001	14001	14001	14001	14001
83. Shares						
84. Increase.....(=Table 2a, item 68, column 5)	14102	14102	14102	14102	14102	14102
85. Decrease.....(=Table 2a, item 71, column 5)	14203	14203	14203	14203	14203	14203
86. Other securities						
87. Increase.....(=Table 2a, item 69, column 5)	14304	14304	14304	14304	14304	14304
88. Decrease.....(=Table 2a, item 72, column 5)	14405	14405	14405	14405	14405	14405
89. Long-term loans						
90. Drawings.....(=Table 2b, item 74, column 2)	14506	14506	14506	14506	14506	14506
91. Repayments.....(=Table 2b, item 74, column 3)	14607	14607	14607	14607	14607	14607
92. Short-term financing						
93. Trade financing	14708	14708	14708	14708	14708	14708
94. Drawings.....(=Table 2b, item 78, column 2)	14809	14809	14809	14809	14809	14809
95. Repayments.....(=Table 2b, item 78, column 3)	14910	14910	14910	14910	14910	14910
96. Other short-term financing	15011	15011	15011	15011	15011	15011
97. Drawings.....(=Table 2b, item 81, column 2)	15112	15112	15112	15112	15112	15112
98. Repayments.....(=Table 2b, item 81, column 3)	15213	15213	15213	15213	15213	15213
	15314	15314	15314	15314	15314	15314
	15415	15415	15415	15415	15415	15415
	15516	15516	15516	15516	15516	15516

1) A change in direct foreign liabilities (by country) representing less than 5 per cent of the total change (transaction flow) per investment category, may be consolidated under the heading "Other" countries.

Table 3: Shareholders of the reporting organisation¹

Name of registered shareholder	Country of registered address of shareholder	Shareholding in the reporting organisation	
		Paid-up (Nominal Value)	Percentage of total voting rights represented by shareholding
		Rand	%
1			
2			
3			
4			
5			
Total			100,0

1) Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 30 June 2014.

Table 4: Estimate of foreign trade in the third quarter of 2014

	8	Apr-2014	May-2014	Jun-2014
		1	2	3
Actual figures:				
Based on customs clearance documents		R'000	R'000	R'000
99. Merchandise imports, c.i.f. ²		15601	15601	15601
100. Merchandise imports, f.o.b. ³		15702	15702	15702
101. Merchandise exports, f.o.b. ³		15803	15803	15803
Estimate:				
Based on orders which are to be cleared by customs		Jul-2014	Aug-2014	Sep-2014
102. Merchandise imports, c.i.f. ²		15904	15904	15904
103. Merchandise imports, f.o.b. ³		16005	16005	16005
104. Merchandise exports, f.o.b. ³		16106	16106	16106

Note: Merchandise imports (c.i.f.) should be equal to merchandise imports (f.o.b.) plus freight and insurance costs. Both the c.i.f. and f.o.b. values should be reported.

- 1) Actual figures in respect of the reporting organisation's imports and exports of capital, intermediate and consumer goods during April, May and June 2014, and estimates of imports and exports of such goods during July, August and September 2014 should be reported. Note that the information required should be based on customs clearance documents and not on payments which are made in a particular month.
- 2) C.i.f. value is the f.o.b. value at the final point of dispatch from the exporting country, plus all freight and insurance up to the customs frontier of South Africa
- 3) F.o.b. value is the price charged by the exporter in respect of goods, plus all the costs (including agents' commission) and charges incidental to the sale in question and the placing of such goods on board a ship or on any vehicle ready for exportation at the final point of dispatch.

Table 5: Breakdown by foreign currency of the amounts due to non-residents as at 30 June 2014

Amounts outstanding as at 30 June 2014	9	Currency	US dollar	UK pound	Japanese yen	Swiss franc
		Code	300	10	1200	160
			Thousands	Thousands	Thousands	Thousands
			16201	16201	16201	16201
Amounts outstanding as at 30 June 2014		Canadian dollar	RSA rand	Euro	Specify.....	Specify.....
		310	1350	280		
		Thousands	Thousands	Thousands	Thousands	Thousands
		16201	16201	16201	16201	16201

1) Amounts due refer to the total of short-term financing, Table 2(b), items 77 and 80. Outstanding balances should be reported in **thousands of foreign currency** and **not** in thousands of rand.

Table 6: Reinvested earnings of reporting enterprise¹

This table covers the profits of the reporting enterprise retained but ultimately attributable to foreign direct investors. It should be completed by enterprises having foreign direct investors

	10	Total for all shareholders	Country of residence of foreign direct investor(s)				
			Country				
105. Operating profit plus net income during 2nd quarter 2014		6801					
106. Taxes on profits due for payment during the quarter		6902					
107. Dividends paid or profits remitted during the quarter		7003					
108. Retained earnings (=105-106-107)		7104					
109. Percentage of equity owned by foreign direct investors at end of the 2nd quarter 2014		0					
110. Retained earnings attributable to foreign direct investor(s) (item 108 * item 109) / 100		7205					
		7306					
		0					

1) With the exception of item 107, all items should be reported in thousands of South African rand.

Table 7: Reinvested earnings in foreign direct investment enterprise¹

This table covers the profits of non-resident enterprises in which the reporting South African enterprise has an interest of more than 10 per cent.

	11	Total for all shareholders	Country of residence of foreign direct investor(s)				
			Country				
111. Operating profit plus net income during the 2nd quarter 2014		7401					
112. Taxes on profits due for payment during the quarter		7502					
113. Dividends paid or profits remitted during the quarter		7603					
114. Retained earnings (=111-112-113)		7704					
115. Percentage of equity owned by reporting enterprise at end of the 2nd quarter 2014		0					
116. Retained earnings attributable to reporting enterprise (item 114 * item 115) / 100		7805					
		7906					
		0					

1) With the exception of item 113, all items should be reported in thousands of South African rand.

Table 8: Foreign assets - i.e. long-term and short-term financing provided to foreigners

	12	Balance at end of the 1st quarter 2014	2nd quarter 2014			Balance at end of the 2nd quarter 2014
			Claims on non-residents		Valuation adjustments (+/-)	
			Decrease [Inflow (-)]	Increase [Outflow (+)]		
			1	2	3	
		R'000	R'000	R'000	R'000	
117. Long-term loans (118 + 119)		4801	4801	4801	4801	4801
		0	0	0	0	0
		4902	4902	4902	4902	4902
118. Direct ¹						
		5003	5003	5003	5003	5003
119. Other						
		5704	5704	5704	5704	5704
120. Short term (121+122+125+128+131)		0	0	0	0	0
		2605	2605	2605	2605	2605
121. Cash in hand and deposits with a bank in a foreign country						
		2706	2706	2706	2706	2706
122. Bills receivable (123 + 124)		0	0	0	0	0
		5807	5807	5807	5807	5807
123. Direct ¹						
		5908	5908	5908	5908	5908
124. Other						
		2809	2809	2809	2809	2809
125. Open accounts (126 +127)		0	0	0	0	0
		6010	6010	6010	6010	6010
126. Direct ¹						
		6111	6111	6111	6111	6111
127. Other						
		2912	2912	2912	2912	2912
128. Advance payments (129 + 130)		0	0	0	0	0
		6213	6213	6213	6213	6213
129. Direct ¹						
		6314	6314	6314	6314	6314
130. Other						
		3015	3015	3015	3015	3015
131. Other short-term claims (132 + 133)		0	0	0	0	0
		6416	6416	6416	6416	6416
132. Direct ¹						
		6517	6517	6517	6517	6517
133. Other						

1) Refers to investment flows between two enterprises in a direct investment relationship (see Definitions)

Table 9: Investments in foreign securities					
	13	Balance at end of the 1st quarter 2014	2nd quarter 2014		Balance at end of the 2nd quarter 2014
			Net transaction value	Valuation Adjustments	
		1	2	3	4
		R' 000	R' 000	R' 000	R' 000
134. Investments in securities of foreign enterprises (at market prices) (135 + 136)		16301	16301	16301	16301
		2302	2302	2302	2302
135. Direct					
		6603	6603	6603	6603
136. Other					

Thank you for completing this return