


South African Reserve Bank

Survey of foreign transactions, liabilities and assets

Quarterly survey of foreign transactions and capital movements

Name of authorised official (in capital letters): Tel:Ext: Fax: E-mail: Web address: Signature: Date:	Reference number, name and address of organisation: 	Quarter ended: 2011-06-30 Due date for this return: 2011-07-15
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General guidelines

1. Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, returns of which also have to be submitted to the International Monetary Fund (IMF) in terms of section 5 of Article VIII of the Articles of Agreement of the IMF.

2. Authority

The information requested is collected in terms of the regulations published in Government Notices 702 and 703 of 20 April 1956.

3. Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

4. Penalty

Refusal or neglect to furnish the information called for is an offence subject to penalty.

5. Definitions

Please read the definitions on page 2 before completing the survey.

6. Institutional sector classification guide

To assist your organisation in completing this form (B03), the *Institutional Sector Classification Guide for South Africa* is available on the website of the South African Reserve Bank at <http://www.reservebank.co.za/sectorguide>.

7. Unit of recording

All figures should be reported in **thousands of rand/foreign currency**.

8. Foreign countries

Only aggregates relating to foreign countries, including Botswana, Lesotho, Namibia and Swaziland, should be reported.

9. Estimates

If accurate information is not available, best estimates should be provided.

10. Valuation

Outstanding foreign liabilities and assets denominated in foreign currency should be shown at market values. Valuation adjustments (i.e., changes in the value of assets and liabilities due to fluctuations in exchange rates or bad debts written off) that are actually effected to foreign liabilities and assets during this quarter must be shown in the column provided for this purpose.

11. Net transaction value

Net transaction value represents the net value of changes in foreign liabilities and assets due to transactions in these liabilities and assets as recorded in the books of the reporting organisation.

12. Nil returns

This form should be returned to the South African Reserve Bank, even in those cases where it contains no information about foreign transactions, liabilities and assets.

13. Duplicate of return

A copy of this return should be retained for reference purposes.

14. Postage

A reply-paid envelope is enclosed for mailing this form to the South African Reserve Bank.

15. Queries

Queries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria, 0001; tel. no. 012 313-4418/3667/3520, fax no. 012 313-4013/3759 or by sending an e-mail to SARB-DCB03@resbank.co.za.

Industrial classification

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); nos 1–10, and in the secondary divisional level (second level); nos 11–104.

Major divisions (first level)

1 Agriculture, forestry and fishing	2 Mining and quarrying	3 Manufacturing	4 Electricity, gas and water supply	5 Construction	6 Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7 Transport storage and communi- cation	8 Financial inter- mediation, insurance, real-estate and business services	9 Community, social and personal services	10 Private households, representativ- es of foreign governments and other activities not adequately defined
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Secondary divisions (second level)

11 Agriculture, hunting and related services	21 Mining of coal and lignite	30 Food products, beverages and tobacco products	41 Electricity, gas, steam and hot water supply	50 Construction	61 Wholesale and commission trade, except motor vehicles and motor- cycles	71 Land transport; transport via pipelines	81 Financial inter- mediation, except insurance and pension funding	91 Public adminis- tration and defence activities	101 Private households with employed persons
12 Forestry, logging and related services	22 Extraction of crude petroleum and natural gas	31 Textiles, clothing and leather goods	42 Collection, purification and distribution of water		62 Retail trade, except motor vehicles and motor- cycles; repair of household goods	72 Water transport	82 Insurance and pension funding, except compulsory social security	92 Education	102 Exterritorial organisations
13 Fishing, operation of fish hatcheries and fish farms	23 Mining of gold and uranium ore	32 Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media			63 Sale, maintenance and repair of motor vehicles and motor- cycles; retail trade in automotive fuel	73 Air transport	83 Activities auxiliary to financial intermediation	93 Health and social work	103 Representatives of foreign governments
	24 Mining of metal ores except gold and uranium	33 Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products			64 Hotels and restaurants	74 Supporting and auxiliary transport activities; activities of travel agencies	84 Real-estate activities	94 Other commu- nity, social and personal service activities	104 Other activities not adequately defined
	25 Other mining and quarrying	34 Manufacture of non-metallic mineral products				75 Post and telecom- munications	85 Renting of machinery and equipment without operator, and of personal and household goods	95 Activities of membership organisations not elsewhere classified	
	29 Service activities incidental to mining of minerals	35 Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment)					86 Computer and related activities	96 Recreational, cultural and sporting activities	
		36 Manufacture of electrical machinery and apparatus not elsewhere classified					87 Research and development	99 Other service activities	
		37 Manufacture of radio, television and communication equipment, and medical, precision and optical instru- ments, watches and clocks					88 Other business activities		
		38 Manufacture of transport equipment							
		39 Manufacture of furniture							

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of importance, on the basis of gross receipts from such activities or products:

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c) International transactions in services: Receipts		3	Receipts accruing from non-residents ¹	
			1st quarter 2011	2nd quarter 2011
			1	2
			R'000	R'000
		8001	8001	
7. Communication services (8 + 9)				
8. Telecommunications services		8102	8102	
9. Postal and courier services		8203	8203	
10. Construction services		8304	8304	
11. Insurance services (12 + 13)		8405	8405	
12. Insurance premiums		8506	8506	
13. Insurance claims		8607	8607	
14. Financial services		8708	8708	
15. Computer and information services (16 + 17)		8809	8809	
16. Computer services		8910	8910	
17. Information services		9011	9011	
18. Royalties and license fees (19 + 20)		9112	9112	
19. For the use of intangible assets		9213	9213	
20. For the sale of intangible assets		9314	9314	
21. Other business services (22 to 31)		9415	9415	
22. Operational leasing		16416	16416	
23. Merchanting		9517	9517	
24. Legal services		9618	9618	
25. Accounting and auditing services		9719	9719	
26. Management consulting services		9820	9820	
27. Advertising and market research		9921	9921	
28. Research and development services		10022	10022	
29. Architectural, engineering and other technical services		10123	10123	
30. Agricultural and mining services		10224	10224	
31. Other business services (please specify)		10325	10325	
32. Personal, cultural and recreational services (33 + 34 + 35)		10426	10426	
33. Audio-visual and related services		10527	10527	
34. Cultural and recreational services		10628	10628	
35. Other cultural and recreational services (please specify)		10729	10729	
36. Other trade in services (please specify)		10830	10830	

1. Foreign receipts, that is, funds actually received and/or funds that became due and receivable from foreigners during the relevant quarters.
 Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 131 of Table 8 (page 11).
 Likewise, when an amount due in a preceding quarter is received during the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner/foreigners.

Table 2: Foreign liabilities

a) Securities ¹ Transactions in securities of listed and non-listed organisations not concluded through the JSE Limited	5	1st quarter 2011			2nd quarter 2011		
		Total	Direct ²	Other	Total	Direct ²	Other
		1	2	3	4	5	6
		R'000	R'000	R'000	R'000	R'000	R'000
		1501	1501	1501	1501	1501	1501
67. Amounts received, in cash or otherwise, in respect of new securities issued to foreigners:							
68. Shares.....		13802	13802	13802	13802	13802	13802
69. Other securities.....							
70. Amounts repaid, in cash or otherwise, to foreigners for the redemption of securities:		1603	1603	1603	1603	1603	1603
71. Shares.....							
		13904	13904	13904	13904	13904	13904
72. Other securities.....							

1. Securities include marketable share debentures, bonds, loan stock or bearer script issued to obtain funds for the purpose of financing the company's own activities.

b) Other foreign liabilities (i.e., long- and short-term financing negotiated directly with foreigners)¹

	6	Balance at the end of the 1st quarter of 2011	2nd quarter 2011			Balance at the end of the 2nd quarter of 2011
			Liabilities to non-residents		Valuation adjustments (+/-)	
			Increase [Inflow (+)]	Decrease [Outflow (-)]		
		1	2	3	4	5
		R'000	R'000	R'000	R'000	R'000
		1901	1901	1901	1901	1901
73. Long-term loans (74 + 75).....		3702	3702	3702	3702	3702
74. Direct ²		3803	3803	3803	3803	3803
75. Other		2004	2004	2004	2004	2004
76. Short term: Total (77 + 80)		4205	4205	4205	4205	4205
77. Trade financing ³ (78 + 79)		4306	4306	4306	4306	4306
78. Direct ²		4407	4407	4407	4407	4407
79. Other		4508	4508	4508	4508	4508
80. Other short term (81 + 82)		4609	4609	4609	4609	4609
81. Direct ²		4710	4710	4710	4710	4710
82. Other						

1. Excludes on-lending from South African banks.

2. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).

3. Trade financing consists of claims and liabilities arising from the direct extension of credit by suppliers for transactions in goods and services, and advance payments for work in progress (or to be undertaken) that are associated with such transactions.

Table 4: Estimate of foreign trade in the third quarter of 2011¹

	8	April 2011	May 2011	June 2011
		1	2	3
Actual figures		R'000	R'000	R'000
Based on customs clearance documents		15601	15601	15601
99. Merchandise imports, c.i.f. ²		15702	15702	15702
100. Merchandise imports, f.o.b. ³		15803	15803	15803
101. Merchandise exports, f.o.b. ³				
Estimate		July 2011	August 2011	September 2011
Based on orders that are to be cleared by customs		15904	15904	15904
102. Merchandise imports, c.i.f. ²		16005	16005	16005
103. Merchandise imports, f.o.b. ³		16106	16106	16106
104. Merchandise exports, f.o.b. ³				

c.i.f. – cost, insurance and freight

f.o.b. – free on board

Note: Merchandise imports (c.i.f.) should be equal to merchandise imports (f.o.b.) plus freight and insurance costs. Both the c.i.f. and f.o.b. values should be reported.

1. Actual figures in respect of the reporting organisation's imports and exports of capital, intermediate and consumer goods during April, May and June 2011, and estimates of imports and exports of such goods during July, August and September 2011 should be reported. Note that the information required should be based on customs clearance documents and not on payments that are made in a particular month.
2. C.i.f. value is the f.o.b. value at the final point of dispatch from the exporting country, plus all freight and insurance up to the customs frontier of South Africa.
3. F.o.b. value is the price charged by the exporter in respect of goods, plus all the costs (including agents' commission) and charges incidental to the sale in question and the placing of such goods on board a ship or on any vehicle ready for exportation at the final point of dispatch.

Table 5: Breakdown by foreign currency of the amounts due to non-residents as at 30 June 2011¹

	9	Currency	US dollar	UK pound	Japanese yen	Swiss franc
		Code	0300	0010	1200	0160
			Thousands	Thousands	Thousands	Thousands
Amounts outstanding as at 30 June 2011			16201	16201	16201	16201

	Canadian dollar	South African rand	Euro	Specify:	Specify:
	0310	1350	0280		
	Thousands	Thousands	Thousands	Thousands	Thousands
Amounts outstanding as at 30 June 2011	16201	16201	16201	16201	16201

1. *Amounts due* refer to the total of short-term financing, Table 2(b), items 77 and 80. Outstanding balances should be reported in **thousands of foreign currency** and **not** in thousands of South African rand, except where the outstanding balance is rand-denominated.

Table 8: Foreign assets (i.e., long- and short-term financing provided to foreigners)

	12	Balance at the end of the 1st quarter of 2011	2nd quarter 2011			Balance at the end of the 2nd quarter of 2011
			Claims on non-residents		Valuation adjustments (+/-)	
			Decrease [Inflow (-)]	Increase [Outflow (+)]		
		R'000	R'000	R'000	R'000	R'000
		4801	4801	4801	4801	4801
117. Long-term loans (118 + 119)						
		4902	4902	4902	4902	4902
118. Direct ¹						
		5003	5003	5003	5003	5003
119. Other						
		5704	5704	5704	5704	5704
120. Short term (121 + 122 + 125 + 128 + 131)...						
		2605	2605	2605	2605	2605
121. Cash in hand and deposits with a bank in a foreign country						
		2706	2706	2706	2706	2706
122. Bills receivable (123 + 124).....						
		5807	5807	5807	5807	5807
123. Direct ¹						
		5908	5908	5908	5908	5908
124. Other						
		2809	2809	2809	2809	2809
125. Open accounts (126 + 127).....						
		6010	6010	6010	6010	6010
126. Direct ¹						
		6111	6111	6111	6111	6111
127. Other						
		2912	2912	2912	2912	2912
128. Advance payments (129 + 130).....						
		6213	6213	6213	6213	6213
129. Direct ¹						
		6314	6314	6314	6314	6314
130. Other						
		3015	3015	3015	3015	3015
131. Other short-term claims (132 + 133)...						
		6416	6416	6416	6416	6416
132. Direct ¹						
		6517	6517	6517	6517	6517
133. Other						

1. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).