



South African Reserve Bank

Survey of foreign transactions, liabilities and assets

Quarterly survey of foreign transactions and capital movements

Name of authorised official (in capital letters): ..... ..... Tel: .....Ext: ..... Fax: ..... E-mail: ..... Web address: ..... ..... Signature: ..... Date: .....	Reference number, name and address of organisation: 	Quarter ended: <b>2011-06-30</b>  Due date for this return: <b>2011-07-15</b>
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General guidelines

1. Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, returns of which also have to be submitted to the International Monetary Fund (IMF) in terms of section 5 of Article VIII of the Articles of Agreement of the IMF.

2. Authority

The information requested is collected in terms of the regulations published in Government Notices 702 and 703 of 20 April 1956.

3. Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

4. Penalty

Refusal or neglect to furnish the information called for is an offence subject to penalty.

5. Definitions

Please read the definitions on page 2 before completing the survey.

6. Institutional sector classification guide

To assist your organisation in completing this form (B03), the Institutional Sector Classification Guide for South Africa is available on the website of the South African Reserve Bank at <http://www.reservebank.co.za/sectorguide>.

7. Unit of recording

All figures should be reported in thousands of rand/foreign currency.

8. Foreign countries

Only aggregates relating to foreign countries, including Botswana, Lesotho, Namibia and Swaziland, should be reported.

9. Estimates

If accurate information is not available, best estimates should be provided.

10. Valuation

Outstanding foreign liabilities and assets denominated in foreign currency should be shown at market values. Valuation adjustments (i.e., changes in the value of assets and liabilities due to fluctuations in exchange rates or bad debts written off) that are actually effected to foreign liabilities and assets during this quarter must be shown in the column provided for this purpose.

11. Net transaction value

Net transaction value represents the net value of changes in foreign liabilities and assets due to transactions in these liabilities and assets as recorded in the books of the reporting organisation.

12. Nil returns

This form should be returned to the South African Reserve Bank, even in those cases where it contains no information about foreign transactions, liabilities and assets.

13. Duplicate of return

A copy of this return should be retained for reference purposes.

14. Postage

A reply-paid envelope is enclosed for mailing this form to the South African Reserve Bank.

15. Queries

Queries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria, 0001; tel. no. 012 313-4418/3667/3520, fax no. 012 313-4013/3759 or by sending an e-mail to [SARB-DCB03@resbank.co.za](mailto:SARB-DCB03@resbank.co.za).

**Industrial classification**

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); nos 1–10, and in the secondary divisional level (second level); nos 11–104.

**Major divisions (first level)**

1 Agriculture, forestry and fishing	2 Mining and quarrying	3 Manufacturing	4 Electricity, gas and water supply	5 Construction	6 Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7 Transport storage and communication	8 Financial intermediation, insurance, real-estate and business services	9 Community, social and personal services	10 Private households, representatives of foreign governments and other activities not adequately defined
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**Secondary divisions (second level)**

11 Agriculture, hunting and related services	21 Mining of coal and lignite	30 Food products, beverages and tobacco products	41 Electricity, gas, steam and hot water supply	50 Construction	61 Wholesale and commission trade, except motor vehicles and motorcycles	71 Land transport; transport via pipelines	81 Financial intermediation, except insurance and pension funding	91 Public administration and defence activities	101 Private households with employed persons
12 Forestry, logging and related services	22 Extraction of crude petroleum and natural gas	31 Textiles, clothing and leather goods	42 Collection, purification and distribution of water		62 Retail trade, except motor vehicles and motorcycles; repair of household goods	72 Water transport	82 Insurance and pension funding, except compulsory social security	92 Education	102 Exterritorial organisations
13 Fishing, operation of fish hatcheries and fish farms	23 Mining of gold and uranium ore	32 Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media			63 Sale, maintenance and repair of motor vehicles and motorcycles; retail trade in automotive fuel	73 Air transport	83 Activities auxiliary to financial intermediation	93 Health and social work	103 Representatives of foreign governments
	24 Mining of metal ores except gold and uranium	33 Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products			64 Hotels and restaurants	74 Supporting and auxiliary transport activities; activities of travel agencies	84 Real-estate activities	94 Other community, social and personal service activities	104 Other activities not adequately defined
	25 Other mining and quarrying	34 Manufacture of non-metallic mineral products				75 Post and telecommunications	85 Renting of machinery and equipment without operator, and of personal and household goods	95 Activities of membership organisations not elsewhere classified	
	29 Service activities incidental to mining of minerals	35 Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment)					86 Computer and related activities	96 Recreational, cultural and sporting activities	
		36 Manufacture of electrical machinery and apparatus not elsewhere classified					87 Research and development	99 Other service activities	
		37 Manufacture of radio, television and communication equipment, and medical, precision and optical instruments, watches and clocks					88 Other business activities		
		38 Manufacture of transport equipment							
		39 Manufacture of furniture							

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of importance, on the basis of gross receipts from such activities or products:

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c) International transactions in services: Receipts	3	Receipts accruing from non-residents <sup>1</sup>	
		1st quarter 2011	2nd quarter 2011
		1	2
		R'000	R'000
		8001	8001
<b>7. Communication services (8 + 9)</b> .....			
8. Telecommunications services.....		8102	8102
9. Postal and courier services.....		8203	8203
		8304	8304
<b>10. Construction services</b> .....			
		8405	8405
<b>11. Insurance services (12 + 13)</b> .....			
12. Insurance premiums.....		8506	8506
13. Insurance claims.....		8607	8607
		8708	8708
<b>14. Financial services</b> .....			
		8809	8809
<b>15. Computer and information services (16 + 17)</b> .....			
16. Computer services.....		8910	8910
17. Information services.....		9011	9011
		9112	9112
<b>18. Royalties and license fees (19 + 20)</b> .....			
19. For the use of intangible assets.....		9213	9213
20. For the sale of intangible assets.....		9314	9314
		9415	9415
<b>21. Other business services (22 to 31)</b> .....			
22. Operational leasing.....		16416	16416
23. Merchunting.....		9517	9517
24. Legal services.....		9618	9618
25. Accounting and auditing services.....		9719	9719
26. Management consulting services.....		9820	9820
27. Advertising and market research.....		9921	9921
28. Research and development services.....		10022	10022
29. Architectural, engineering and other technical services.....		10123	10123
30. Agricultural and mining services.....		10224	10224
31. Other business services (please specify).....		10325	10325
		10426	10426
<b>32. Personal, cultural and recreational services (33 + 34 + 35)</b> .....			
33. Audio-visual and related services.....		10527	10527
34. Cultural and recreational services.....		10628	10628
35. Other cultural and recreational services (please specify).....		10729	10729
		10830	10830
<b>36. Other trade in services (please specify)</b> .....			

1. Foreign receipts, that is, funds actually received and/or funds that became due and receivable from foreigners during the relevant quarters.  
Note: If due but not yet received, the amount outstanding should also be reported as short-term foreign assets against item 131 of Table 8 (page 11).  
Likewise, when an amount due in a preceding quarter is received during the current quarter, the payment must be reported as a reduction in foreign assets and not as a current receipt from a foreigner/foreigners.

Table 2: Foreign liabilities

a) Securities <sup>1</sup> Transactions in securities of listed and non-listed organisations not concluded through the JSE Limited	5	1st quarter 2011			2nd quarter 2011		
		Total	Direct <sup>2</sup>	Other	Total	Direct <sup>2</sup>	Other
		1	2	3	4	5	6
		R'000	R'000	R'000	R'000	R'000	R'000
67. Amounts received, in cash or otherwise, in respect of new securities issued to foreigners:		1501	1501	1501	1501	1501	1501
68. Shares.....							
		13802	13802	13802	13802	13802	13802
69. Other securities.....							
70. Amounts repaid, in cash or otherwise, to foreigners for the redemption of securities:		1603	1603	1603	1603	1603	1603
71. Shares.....							
		13904	13904	13904	13904	13904	13904
72. Other securities.....							

1. Securities include marketable share debentures, bonds, loan stock or bearer script issued to obtain funds for the purpose of financing the company's own activities.

**b) Other foreign liabilities (i.e., long- and short-term financing negotiated directly with foreigners)<sup>1</sup>**

	6	Balance at the end of the 1st quarter of 2011	2nd quarter 2011			Balance at the end of the 2nd quarter of 2011
			Liabilities to non-residents		Valuation adjustments (+/-)	
			Increase [Inflow (+)]	Decrease [Outflow (-)]		
			1	2	3	
	R'000	R'000	R'000	R'000	R'000	
73. Long-term loans (74 + 75).....		1901	1901	1901	1901	1901
		3702	3702	3702	3702	3702
74. Direct <sup>2</sup> .....		3803	3803	3803	3803	3803
75. Other.....		2004	2004	2004	2004	2004
76. Short term: Total (77 + 80).....		4205	4205	4205	4205	4205
77. Trade financing <sup>3</sup> (78 + 79)		4306	4306	4306	4306	4306
78. Direct <sup>2</sup> .....		4407	4407	4407	4407	4407
79. Other.....		4508	4508	4508	4508	4508
80. Other short term (81 + 82)		4609	4609	4609	4609	4609
81. Direct <sup>2</sup> .....		4710	4710	4710	4710	4710
82. Other.....						

1. Excludes on-lending from South African banks.

2. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).

3. Trade financing consists of claims and liabilities arising from the direct extension of credit by suppliers for transactions in goods and services, and advance payments for work in progress (or to be undertaken) that are associated with such transactions.

Table 4: Estimate of foreign trade in the third quarter of 2011<sup>1</sup>

	8	April 2011	May 2011	June 2011
		1	2	3
<b>Actual figures</b>		R'000	R'000	R'000
Based on customs clearance documents		15601	15601	15601
99. Merchandise imports, c.i.f. <sup>2</sup> .....		15702	15702	15702
100. Merchandise imports, f.o.b. <sup>3</sup> .....		15803	15803	15803
101. Merchandise exports, f.o.b. <sup>3</sup> .....				
<b>Estimate</b>		July 2011	August 2011	September 2011
Based on orders that are to be cleared by customs		15904	15904	15904
102. Merchandise imports, c.i.f. <sup>2</sup> .....		16005	16005	16005
103. Merchandise imports, f.o.b. <sup>3</sup> .....		16106	16106	16106
104. Merchandise exports, f.o.b. <sup>3</sup> .....				

c.i.f. – cost, insurance and freight

f.o.b. – free on board

Note: Merchandise imports (c.i.f.) should be equal to merchandise imports (f.o.b.) plus freight and insurance costs. Both the c.i.f. and f.o.b. values should be reported.

- Actual figures in respect of the reporting organisation's imports and exports of capital, intermediate and consumer goods during April, May and June 2011, and estimates of imports and exports of such goods during July, August and September 2011 should be reported. Note that the information required should be based on customs clearance documents and not on payments that are made in a particular month.
- C.i.f. value is the f.o.b. value at the final point of dispatch from the exporting country, plus all freight and insurance up to the customs frontier of South Africa.
- F.o.b. value is the price charged by the exporter in respect of goods, plus all the costs (including agents' commission) and charges incidental to the sale in question and the placing of such goods on board a ship or on any vehicle ready for exportation at the final point of dispatch.

Table 5: Breakdown by foreign currency of the amounts due to non-residents as at 30 June 2011<sup>1</sup>

	9	Currency	US dollar	UK pound	Japanese yen	Swiss franc
		Code	0300	0010	1200	0160
			Thousands	Thousands	Thousands	Thousands
Amounts outstanding as at 30 June 2011 .....			16201	16201	16201	16201

		Canadian dollar	South African rand	Euro	Specify: .....	Specify: .....
		0310	1350	0280		
		Thousands	Thousands	Thousands	Thousands	Thousands
Amounts outstanding as at 30 June 2011 .....		16201	16201	16201	16201	16201

- Amounts due refer to the total of short-term financing, Table 2(b), items 77 and 80. Outstanding balances should be reported in thousands of foreign currency and not in thousands of South African rand, except where the outstanding balance is rand-denominated.

Table 8: Foreign assets (i.e., long- and short-term financing provided to foreigners)

	12	Balance at the end of the 1st quarter of 2011	2nd quarter 2011			Balance at the end of the 2nd quarter of 2011
			Claims on non-residents		Valuation adjustments (+/-)	
			Decrease [Inflow (-)]	Increase [Outflow (+)]		
1	2	3	4	5		
		R'000	R'000	R'000	R'000	R'000
117. Long-term loans (118 + 119) .....		4801	4801	4801	4801	4801
118. Direct <sup>1</sup> .....		4902	4902	4902	4902	4902
119. Other .....		5003	5003	5003	5003	5003
120. Short term (121 + 122 + 125 + 128 + 131) ...		5704	5704	5704	5704	5704
121. Cash in hand and deposits with a bank in a foreign country .....		2605	2605	2605	2605	2605
122. Bills receivable (123 + 124) .....		2706	2706	2706	2706	2706
123. Direct <sup>1</sup> .....		5807	5807	5807	5807	5807
124. Other .....		5908	5908	5908	5908	5908
125. Open accounts (126 + 127) .....		2809	2809	2809	2809	2809
126. Direct <sup>1</sup> .....		6010	6010	6010	6010	6010
127. Other .....		6111	6111	6111	6111	6111
128. Advance payments (129 + 130) .....		2912	2912	2912	2912	2912
129. Direct <sup>1</sup> .....		6213	6213	6213	6213	6213
130. Other .....		6314	6314	6314	6314	6314
131. Other short-term claims (132 + 133) ...		3015	3015	3015	3015	3015
132. Direct <sup>1</sup> .....		6416	6416	6416	6416	6416
133. Other .....		6517	6517	6517	6517	6517

1. Refers to flows between two enterprises in a direct investment relationship (see definition on page 2).