FORM F51

South African Reserve Bank

Monthly report on outstanding marketable bond debt of local authorities

Name of authorised official	Reference number, name and address of organisation:	Information for the month:
(in capital letters):		
.....		
Tel:.....Ext:		
Fax:		Due date for this return:
E-mail:		**Before the 15th of the following month**
Web address:.....		
.....		
Signature:.....		
Date		

General information

A. Information required
Information reported in this form should cover only **new issues and redemptions of, and transactions in, bonds** during the above-mentioned month, and should **exclude** data relating to **loans** raised or redeemed. **Marketable bonds** are defined as fixed-income securities that are marketable through the Bond Exchange of South Africa or through direct negotiation and for which transfer registers are usually kept. These securities should be distinguished from other acknowledgements of debt that may not be disposed of by the holders thereof, such as non-marketable paper issued against annuity and other loans. **Please note** that **quarterly data** in respect of transactions in outstanding bonds and bond holders' total holdings are also required in Part V of this form, but **only** in the returns of **quarter-end months,** namely March, June, September and December.

B. Nature of issue
New issues refer to public issues as well as private placements of securities. **Private placements** should, however, not be confused with negotiations of **loans.**

C. Investments of internal funds
Issues of bonds by the reporting local authority to its internal funds, such as its redemption fund, should be recorded in this return, but loans received from internal funds should be excluded.

D. Nil return
A nil return must be submitted when no movements occurred during a month. Please note, quarter-end returns should always reflect total outstanding balances as required in Part VI.

E. Duplicate of return
A duplicate of this return must be retained for reference purposes.

F. Queries
Queries should be addressed to: Public Finance Division, Research Department, South African Reserve Bank, P O Box 7433, Pretoria, 0001; tel. no. (012) 313-3146 and fax no. (012) 313-4014.

G. Postage
A reply-paid envelope is enclosed for mailing the form to the Bank.

H. Sector classification
Consult the latest ***Institutional Sector Classification Guide for South Africa*** **and the Appendix A** thereto for more detailed information on the institutional sectors. **See footnotes on page 3** of this form.

Part I: Bond redemptions during this month

	1			
	1	2	3	4
1. Identification number of issues				
2. Final contractual redemption date				
3. Actual redemption date				
4 . Coupon rate of interest .....%				

Part I: Bond redemptions during this month (continued)

	2			
	1	2	3	4
	R'000	R'000	R'000	R'000
	501	501	501	501
Amount redeemed:				
5. Cash repayments				
	602	602	602	602
6. Conversions				
	703	703	703	703
7. Total (5) + (6) = (item 48: column 1 + 2)				

Part II: New bond issues during this month

	3			
	1	2	3	4
8. Identification number of issues				
9. Date of issue				
10. Date of final payment				
11. Maturity of bond .....years				
12. Final redemption date				
13. Coupon rate of interest .....%				
14. Issue price .....rand or %				
15. Brokerage allowed .....%				
16. Commission.....%				
17. Sub-underwriters' commission, if any.....				
18. All-inclusive* yield to redemption .....%				

	4							
	1		2		3		4	
	R'000		R'000		R'000		R'000	
	1901		1901		1901		1901	
19. Amount **offered** for subscription								
	2002		2002		2002		2002	
20. Amount of **applications** received (including conversions of maturing bonds; see item 6)								
	2103		2103		2103		2103	
21. Amount **allotted**								
	2204		2204		2204		2204	
22. Amount of **discount** on issue price								
	2305		2305		2305		2305	
23. Amount of maturing bonds **converted** into new bonds (see item 6)								
	2406		2406		2406		2406	
24. Cash amount **received** up to end of month (excluding amounts to be repaid in respect of oversubscriptions)								
	2507		2507		2507		2507	
25. Amount of **outstanding payments** to be received (item 21 *minus* items 22, 23 and 24)								
Nature of issue: Indicate **publicly** (1) or **privately placed** (2) issue with an "X" in the appropriate space	1	2	1	2	1	2	1	2

*__Excluding__ sub-underwriters' commission.

Part III: Payments on previous issues received during this month

		5			
		1	2	3	4
26.	Identification number of issues				
27.	Date of issue				
28.	Coupon rate of interest .....%				

		6			
		1	2	3	4
		R'000	R'000	R'000	R'000
		2901	2901	2901	2901
29.	Payments received during month				
		3002	3002	3002	3002
30.	Total cash receivable in respect of all previous issues not yet paid-up at end of month				

Footnotes in respect of Part IV – see pages 4 and 5

1. Should correspond, on a **quarterly basis**, with total transactions shown in columns 1 and 2 opposite item 66.
2. Total cash repayments and the total amount converted should correspond with items 5 and 6, respectively.
3. The total amount allotted, total amount of discount and total cash receipts should correspond with items 21, 22 and 24, respectively.
4. The total of this column should correspond with item 29.
5. State gross purchases and sales, at **paid-up nominal value**, of bonds recorded in transfer registers. **Please note**: splits of bond certificates and changes of names should **not** be included as transactions. New issues taken up by subscribers at the time of issue and redemption of existing bonds should **not** be included as gross purchases or sales.
6. See “C” of “General information” on page 1.
7. “Public enterprises” is the total of non-financial and financial public enterprises.
8. That is, bonds issued outside South Africa and denominated and repayable in foreign and domestic currency.

Part IV: Institutional sector* breakdown of redemptions, new issues, payments and transactions[1] during this month

Institutional sector	Redemptions[2]		New issues[3]			Payments[4]	Transactions[5]		
	Cash repayments	Conversions	Amount alloted	Amount of discount	Cash receipts	Receipts on previous issues	Gross purchases	Gross sales	Net purchases (+ or -)
	7								
	1	2	3	4	5	6	7	8	9
Domestic bonds held by:	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	3101	3101	3101	3101	3101	3101	3101	3101	3101
31. Redemption and other internal funds[6] of reporting local authority									
	3202	3202	3202	3202	3202	3202	3202	3202	3202
32. Other local authorities									
	3303	3303	3303	3303	3303	3303	3303	3303	3303
33. South African government									
	3404	3404	3404	3404	3404	3404	3404	3404	3404
34. Public enterprises[7]									
	6705	6705	6705	6705	6705	6705	6705	6705	6705
67. Non-financial									
	6806	6806	6806	6806	6806	6806	6806	6806	6806
68. Financial									
	3507	3507	3507	3507	3507	3507	3507	3507	3507
35. Social security funds									
	3608	3608	3608	3608	3608	3608	3608	3608	3608
36. Public Investment Commissioners									
	3709	3709	3709	3709	3709	3709	3709	3709	3709
37. South African Reserve Bank and Corporation for Public Deposits									
	3810	3810	3810	3810	3810	3810	3810	3810	3810
38. Banks									
	3911	3911	3911	3911	3911	3911	3911	3911	3911
39. Mutual banks									

* Consult the latest ***Institutional Sector Classification Guide for South Africa*** **and Appendix A** thereto for more detailed information on the institutional sectors. **See footnotes on page 3.**

Part IV: Institutional sector* breakdown of redemptions, new issues, payments and transactions[1] during this month (continued)

Institutional sector	Redemptions[2]		New issues[3]			Payments[4]	Transactions[5]		
	Cash repayments	Conversions	Amount alloted	Amount of discount	Cash receipts	Receipts on previous issues	Gross purchases	Gross sales	Net purchases (+ or -)
	8								
	1	2	3	4	5	6	7	8	9
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	4001	4001	4001	4001	4001	4001	4001	4001	4001
40. Insurers									
	4102	4102	4102	4102	4102	4102	4102	4102	4102
41. Pension funds									
	4203	4203	4203	4203	4203	4203	4203	4203	4203
42. Unit trusts									
	4304	4304	4304	4304	4304	4304	4304	4304	4304
43. Finance companies									
	4405	4405	4405	4405	4405	4405	4405	4405	4405
44. Nominee, trust companies and other companies									
	4506	4506	4506	4506	4506	4506	4506	4506	4506
45. Personal sector									
	4607	4607	4607	4607	4607	4607	4607	4607	4607
46. Foreign institutions and persons									
	4708	4708	4708	4708	4708	4708	4708	4708	4708
47. Foreign bonds[8]									
	4809	4809	4809	4809	4809	4809	4809	4809	4809
48. **Total**									

* Consult the latest ***Institutional Sector Classification Guide for South Africa*** **and Appendix A** thereto for more detailed information on the institutional sectors. **See footnotes on page 3.**

Part V: Quarterly[1] institutional sector* breakdown of transactions in, and ownership of, total outstanding bond debt

Institutional sector	Transactions[2] during this quarter			Total bond holdings[3]	
	Gross purchases	Gross sales	Net purchases (+ or -)	End of previous quarter	End of this quarter
	9				
	1	2	3	4	5
	R'000	R'000	R'000	R'000	R'000
Domestic bonds held by:	4901	4901	4901	4901	4901
49. Redemption and other internal funds[4] of reporting local authority					
	5002	5002	5002	5002	5002
50. Other local authorities					
	5103	5103	5103	5103	5103
51. South African Government					
	5204	5204	5204	5204	5204
52. Public enterprises[5]					
	6905	6905	6905	6905	6905
69. Non-financial					
	7006	7006	7006	7006	7006
70. Financial					
	5307	5307	5307	5307	5307
53. Social security funds					
	5408	5408	5408	5408	5408
54. Public Investment Commissioners					
	5509	5509	5509	5509	5509
55. South African Reserve Bank and Corporation for Public Deposits					
	5610	5610	5610	5610	5610
56. Banks					
	5711	5711	5711	5711	5711
57. Mutual banks					

Part V: Quarterly[1] institutional sector* breakdown of transactions in, and ownership of, total outstanding bond debt (continued)

Institutional sector	Transactions[2] during this quarter			Total bond holdings[3]	
	Gross purchases	Gross sales	Net purchases (+ or -)	End of previous quarter	End of this quarter
	10				
	1	2	3	4	5
	R'000	R'000	R'000	R'000	R'000
	5801	5801	5801	5801	5801
58. Insurers					
	5902	5902	5902	5902	5902
59. Pension funds					
	6003	6003	6003	6003	6003
60. Unit trusts					
	6104	6104	6104	6104	6104
61. Finance companies					
	6205	6205	6205	6205	6205
62. Nominee, trust companies and other companies					
	6306	6306	6306	6306	6306
63. Personal sector					
	6407	6407	6407	6407	6407
64. Foreign institutions and persons					
	6508	6508	6508	6508	6508
65. Foreign bonds[6]					
	6609	6609	6609	6609	6609
66. **Total**					

1. **Note:** this part of the form should only be completed in respect of the reports submitted for **quarter-end months,** namely March, June, September and December.
2. Indicate the aggregate of all transactions during "this quarter" (i.e. the quarter that has just ended). This figure should agree with the sum of the transactions during the relevant three months as reported in the last three columns of Part 4 of the returns for **those particular months**.
3. State the **total paid-up nominal value** of each sector's total holdings of outstanding bonds as shown in the transfer register.
4. See "C" of "General Information" on page 1.
5. “Public enterprises” is the total of non-financial and financial public enterprises.
6. See footnote 8 at the bottom of page 3.

***** Consult the ***Institutional Sector Classification Guide for South Africa*** **and Appendix A** thereto for more detailed information on the institutional sector.