P O Box 427 Pretoria 0001 South Africa
370 Helen Joseph Street Pretoria 0002
+27 12 313 3911 / 0861 12 7272
www.resbank.co.za

SOUTH AFRICAN RESERVE BANK
Financial Markets Department

File ref. no.: 16/6/2/7/1

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 31 October 2026

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs), and foreign currency deposits received from customers, published today in the SARB's Statement of Assets and Liabilities as at 31 October 2026.

	31 October 2026 (US$ millions)	30 September 2026 (US$ millions)	Change[1] (US$ millions)
Gold reserves	16 000	16 900	(900)
SDR holdings	6 637	6 655	(18)
Foreign exchange reserves[2]	51 876	51 874	2
Gross reserves	**74 513**	**75 429**	**(916)**
Foreign currency deposits received[3]	(3 546)	(3 758)	212
Forward position[4,5,6]	582	587	(5)
International liquidity position (ILP)	**71 549**	**72 258**	**(709)**
Exchange rates			% change
EUR/US$	1.1190	1.1353	(1.44)
GBP/US$	1.3424	1.3285	1.05
US$/ZAR	16.6652	16.3910	1.67
SDR/US$	1.3561	1.3598	(0.27)
US$/CNY	6.6564	6.7141	(0.86)
Gold price			% change
Market (US$)	3 964.34	4 187.51	(5.33)
Statutory (ZAR)	66 066.52	68 637.48	(3.75)

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
5. Sterilisation foreign exchange swaps refer to forward exchange contracts conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFI'S).
6. Liquidity management swaps refer to forward exchange contracts conducted in the normal course of business to manage money market liquidity.

The decline in gross reserves and the international liquidity position was mainly due to the lower US dollar gold price and foreign exchange payments made on behalf of government. These effects were marginally offset by foreign exchange and asset price valuation adjustments.