

 P O Box 427 Pretoria 0001 South Africa
 370 Helen Joseph Street Pretoria 0002
 +27 12 313 3911 / 0861 12 7272
 www.resbank.co.za



SOUTH AFRICAN RESERVE BANK

Financial Markets Department

File ref. no.: 16/6/2/7/1

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 31 March 2026

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs), and foreign currency deposits received from customers, published today in the SARB's Statement of Assets and Liabilities as at 31 March 2026.

	31 March 2026 (US\$ millions)	28 February 2026 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	18 503	20 930	(2 427)
SDR holdings	6 588	6 630	(42)
Foreign exchange reserves ⁽²⁾	52 668	53 500	(832)
Gross reserves	77 759	81 060	(3 301)
Foreign currency deposits received ⁽³⁾	(5 158)	(5 799)	641
Forward position ^(4,5,6)	586	574	12
International liquidity position (ILP)	73 187	75 835	(2 648)
Exchange rates			% change
EUR/US\$	1.1496	1.1806	(2.63)
GBP/US\$	1.3237	1.3475	(1.77)
US\$/ZAR	17.0794	15.9079	7.36
SDR/US\$	1.3564	1.3748	(1.34)
US\$/CNY	6.9042	6.8591	0.66
Gold price			% change
Market (US\$)	4 585.47	5 187.25	(11.60)
Statutory (ZAR)	78 317.08	82 518.25	(5.09)

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
5. Sterilisation foreign exchange swaps refers to swaps conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFIS).
6. Liquidity management swaps refers to foreign exchange swaps conducted in the normal course of business to manage money market liquidity.

The changes in the gross reserves and international liquidity position were mainly due to the decrease in the US dollar gold price, valuation adjustments due to foreign exchange and asset price movements and, the foreign exchange payments made on behalf of government.