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SOUTH AFRICAN RESERVE BANK

Financial Markets Department

File ref. no.: 16/6/2/7/1

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 June 2026

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs), and foreign currency deposits received from customers, published today in the SARB's Statement of Assets and Liabilities as at 30 June 2026.

	30 June 2026 (US\$ millions)	31 May 2026 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	16 263	18 274	(2 011)
SDR holdings	6 633	6 648	(15)
Foreign exchange reserves ⁽²⁾	51 219	51 661	(442)
Gross reserves	74 115	76 583	(2 468)
Foreign currency deposits received ⁽³⁾	(3 362)	(3 700)	338
Forward position ^(4,5,6)	585	584	1
International liquidity position (ILP)	71 338	73 467	(2 129)
Exchange rates			% change
EUR/US\$	1.1393	1.1644	(2.16)
GBP/US\$	1.3221	1.3427	(1.53)
US\$/ZAR	16.3677	16.2227	0.89
SDR/US\$	1.3561	1.3688	(0.92)
US\$/CNY	6.7876	6.7674	0.30
Gold price			% change
Market (US\$)	4 030.06	4 528.50	(11.01)
Statutory (ZAR)	65 962.81	73 464.50	(10.21)

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
5. Sterilisation foreign exchange swaps refer to forward exchange contracts conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFI'S).
6. Liquidity management swaps refer to forward exchange contracts conducted in the normal course of business to manage money market liquidity.

The decline in gross reserves and the international liquidity position was primarily attributable to the decrease in the US dollar gold price, valuation adjustments, and foreign exchange payments effected on behalf of the government.