

 P O Box 427 Pretoria 0001 South Africa
 370 Helen Joseph Street Pretoria 0002
 +27 12 313 3911 / 0861 12 7272
 www.resbank.co.za



SOUTH AFRICAN RESERVE BANK

Financial Markets Department

File ref. no.: 16/6/2/7/1

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 September 2026

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs), and foreign currency deposits received from customers, published today in the SARB's Statement of Assets and Liabilities as at 30 September 2026.

	30 September 2026 (US\$ millions)	31 August 2026 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	16 900	17 995	(1 095)
SDR holdings	6 655	6 695	(40)
Foreign exchange reserves ⁽²⁾	51 874	51 264	610
Gross reserves	75 429	75 954	(525)
Foreign currency deposits received ⁽³⁾	(3 758)	(2 833)	(925)
Forward position ^(4,5,6)	587	565	22
International liquidity position (ILP)	72 258	73 686	(1 428)
Exchange rates			% change
EUR/US\$	1.1353	1.1597	(2.10)
GBP/US\$	1.3285	1.3539	(1.88)
US\$/ZAR	16.3910	16.1085	1.75
SDR/US\$	1.3598	1.3689	(0.66)
US\$/CNY	6.7141	6.7222	(0.12)
Gold price			% change
Market (US\$)	4 187.51	4 458.99	(6.09)
Statutory (ZAR)	68 637.48	71 827.64	(4 44)

- Figures might not add up due to rounding.
- Foreign exchange reserves include foreign currency deposits received (FDR).
- FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
- The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
- Sterilisation foreign exchange swaps refer to forward exchange contracts conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFI'S).
- Liquidity management swaps refer to forward exchange contracts conducted in the normal course of business to manage money market liquidity.

The decline in gross reserves and the international liquidity position was mainly due to the lower US dollar gold price, foreign exchange and asset price valuation adjustments, and foreign exchange payments made on behalf of government. These effects were largely offset by the receipt of a US\$1.5 billion World Bank loan on behalf of the National Treasury.