


 P O Box 427 Pretoria 0001 South Africa
 370 Helen Joseph Street Pretoria 0002
 +27 12 313 3911 / 0861 12 7272
 www.resbank.co.za



SOUTH AFRICAN RESERVE BANK

Financial Markets Department

File ref. no.: 16/6/2/7/1

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 31 August 2025

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs), and foreign currency deposits received from customers, published today in the SARB's Statement of Assets and Liabilities as at 31 August 2025.

	31 August 2025 (US\$ millions)	31 July 2025 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	13 757	13 332	425
SDR holdings	6 499	6 434	65
Foreign exchange reserves ⁽²⁾	50 160	49 395	765
Gross reserves	70 416	69 161	1 255
Foreign currency deposits received ⁽³⁾	(5 052)	(4 553)	(499)
Forward position ⁽⁴⁾	535	535	0
International liquidity position (ILP)	65 899	65 143	756
Exchange rates	% change		
EUR/US\$	1.1661	1.1450	1.84
GBP/US\$	1.3450	1.3237	1.61
US\$/ZAR	17.7179	18.0831	(2.02)
SDR/US\$	1.3686	1.3549	1.01
US\$/CNY	7.1336	7.1956	(0.86)
Gold price	% change		
Market (US\$)	3 409.92	3 304.66	3.19
Statutory (ZAR)	60 416.62	59 758.50	1.10

- Figures might not add up due to rounding.
- Foreign exchange reserves include foreign currency deposits received (FDR).
- FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
- The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
- Sterilisation foreign exchange swaps refers to swaps conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFI'S).
- Liquidity management swaps refers to foreign exchange swaps conducted in the normal course of business to manage money market liquidity.

The changes in the gross reserves and international liquidity position were mainly due to the foreign exchange loan received from the International Bank for Reconstruction and Development (World Bank) on behalf of government amounting to EUR 500 million (equivalent of US\$583,3 million), the increase in the US dollar gold price and valuation adjustments. These factors were partially offset by foreign exchange payments made on behalf of government.