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Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 September 2021

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the SARB's Statement of Assets and Liabilities as at 30 September 2021.

	30 September 2021 (US\$ millions)	31 August 2021 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	6 958	7 303	(345)
SDR holdings	6 646	6 719	(73)
Foreign exchange reserves ⁽²⁾	43 454	44 386	(932)
Gross reserves	57 058	58 408	(1 350)
Foreign currency deposits received ⁽³⁾	(6 014)	(6 651)	637
Forward position ⁽⁴⁾	3 968	3 913	55
International liquidity position	55 012	55 670	(658)
Exchange rates			% change
EUR/US\$	1.1578	1.1840	(2.21)
GBP/US\$	1.3458	1.3789	(2.40)
US\$/ZAR	15.1607	14.5400	4.27
SDR/US\$	1.4089	1.4243	(1.08)
US\$/CNY	6.4656	6.4620	0.06
Gold price			% change
Market (US\$)	1 726.72	1 812.26	(4.72)
Statutory (ZAR)	26 178.28	26 350.26	(0.65)

- Figures might not add up due to rounding.
- Foreign exchange reserves include foreign currency deposits received (FDR).
- FDR balances include the foreign loans and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
- The forward position mainly reflects outstanding foreign exchange forward transactions. These include foreign exchange swaps to sterilise foreign exchange purchases and liquidity management swaps.
- Sterilisation foreign exchange swaps refers to swaps conducted to sterilise foreign exchange purchases from foreign direct investments and other foreign exchange inflows, such as from International Finance Institutions (IFI'S).
- Liquidity management swaps refers to foreign exchange swaps conducted in the normal course of business to manage money market liquidity.

The changes in the gross reserves and the international liquidity position was mainly due to the decline in the US dollar gold price, the appreciation of US Dollar against other currencies and foreign exchange payments made on behalf of government.