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Financial Markets Department

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Notice on the South African Reserve Bank's main repo auction during September MPC week.

As per the standard practice during MPC weeks, the SARB weekly repo auction is split into two auctions. Under normal circumstances, these transactions are for two and five days, respectively, being held on the Wednesday and the Friday of the MPC week. However, the September MPC announcement will be on Thursday 23 September 2021, and is followed by a public holiday on Friday 23 September 2021. Therefore, to make provision for the public holiday, the following repo auctions will be offered for the week of 22 to 29 September 2021:

Auction 1

Wednesday, 22 September 2021 for 5 days, maturing on Monday, 27 September 2021.

Auction 2

Monday, 27 September 2021 for 2 days, maturing on Wednesday, 29 September 2021.

For more information, please contact the Market Operations and Investment desk at 012 313 4952.