



File plan ref: 11/28/2/2

**Meeting of the Market Practitioners Group on the Interest Rate Benchmark Reforms (MPG) to be held via MS Teams on Tuesday, 24 February 2026 at 11:00**

**Agenda No. 1/2026**

1. **Opening of proceedings and welcome**
2. **Adoption of the agenda**
3. **Confirmation of the anti-competitive statement..... 1**
4. **Minutes of the previous meeting**
  - 4.1. Draft minutes of the meeting held on 24 October 2025 for adoption .....2
5. **Matters arising**
  - 5.1. Update on proposed amendments to the Financial Sector Regulations Act
  - 5.2. Next steps on the SAFEX Overnight Rate transition ..... 10
  - 5.3. Status update on the Tax Paper
  - 5.4. Motivation for increased MPC meeting date visibility ..... 14
6. **'No new Jibar' directive**
7. **Appointment of ZARONIA Term Rate administrator .....31**
8. **Prime lending rate**
  - 8.1. Credit adjustment spread determination.....38
  - 8.2. Implications of the SARB's review
9. **Workstream updates and issues for MPG consideration**
10. **Risk register and transition timelines**
11. **Closure**

**MPG Secretariat  
24 February 2026**