



File plan ref: 11/28/2/2

Meeting of the Market Practitioners Group on the Interest Rate Benchmark Reforms (MPG) to be held at the SARB head office and via MS Teams on Friday, 29 August 2025 at 10:00

Agenda No. 4/2025

1. **Opening of proceedings and welcome**
2. **Adoption of the agenda**
3. **Confirmation of the anti-competitive statement..... 1**
4. **Minutes of the previous meeting**
 - 4.1. Draft minutes of the meeting held on 20 June 2025 for adoption2
5. **Matters arising**
 - 5.1. Consultation on the books closed period and timeline projections
6. **RFP for a benchmark administrator for Term ZARONIA..... 16**
7. **Jibar transition for the retail market**
 - 7.1. Important changes to your Jibar-linked loan: what you need to know about the transition from Jibar.....22
 - 7.2. Recommendations for a ZARONIA transition in the retail market.....26
8. **On the future of the SAFEX overnight rate57**
9. **Risk register (separate Excel attachment)**
10. **Latest Jibar exposure survey results**
11. **General workstream updates and issues for MPG consideration**
12. **Date of the next meeting – 24 October 2025**
13. **Closure**

**MPG Secretariat
29 August 2025**