



SOUTH AFRICAN RESERVE BANK

File plan ref: 11/28/2/2

Meeting of the Market Practitioners Group on the Interest Rate Benchmark Reforms (MPG) to be held via MS Teams on Tuesday, 06 August 2024 at 09:00

Agenda No. 3/2024

1. **Opening of proceedings and welcome**
2. **Adoption of the agenda**
3. **Confirmation of the anti-competitive statement1**
4. **Minutes of the previous meeting**
 - 4.1. Draft minutes of the meeting held on 4 May 2024 for adoption2
5. **Consultation on market convention for nonlinear ZARONIA-based derivatives 12**
6. **Regulatory instruments to deal with tough legacy contracts45**
7. **Credit adjustment spread59**
8. **Annual MPG Conference 90**
9. **Updates from MPG workstreams**
 - 9.1. Derivatives workstream progress report95
 - 9.2. Cash market workstream progress report106
 - 9.3. Legal workstream progress report 114
 - 9.4. Changes to the Jibar transition plan120
10. **General**
11. **Date of the next meeting – 10 October 2024**
12. **Closure**