



**File plan ref: 11/28/2/2**

**Meeting of the Market Practitioners Group on the Interest Rate Benchmark Reforms (MPG) to be held via MS Teams on Friday, 6 October 2023 at 09:00**

**Agenda No. 4/2023**

1. **Opening of proceedings and welcome**
2. **Adoption of the agenda**
3. **Confirmation of the anti-competitive statement .....1**
4. **Minutes of the previous meeting**
  - 4.1. Draft minutes of the meeting held on 4 August 2023 for adoption .....2
  - 4.2. Matters arising
5. **ZARONIA observation period cessation, infrastructure readiness and key milestones related to ZARONIA publication**
  - 5.1. Calculation methodology and policies governing ZARONIA
  - 5.2. Infrastructure and operational readiness.....9
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6. **Presentation of regulatory impact survey results.....28**
7. **Progress on derivatives market foundational activities**
8. **Need for forward-looking term reference rates and a ZARONIA-based yield curve**
  - 8.1. Results of assessment of demand for term reference rates.....47
  - 8.2. Term Reference Rates Workstream request for MPG mandate to proceed with additional work on the construction of a ZARONIA-based curve.....48
9. **Implications for the MPG’s transition roadmap.....55**
10. **MPG work schedule**
11. **General**

12. **Date of the next meeting – TBC December 2023**

13. **Closure**

**MPG Secretariat**

**06 October 2023**