



SOUTH AFRICAN RESERVE BANK

Invitation for public comment: discussion paper on the approach to public awareness and communication on deposit insurance

The South African Reserve Bank (SARB) has published for public comment a discussion paper titled 'Corporation for Deposit Insurance: approach to deposit insurance public awareness and communication'. The paper recommends proposals on how the Corporation for Deposit Insurance (CODI) intends fulfilling the responsibility given to it in terms of the Financial Sector Laws Amendment Act 23 of 2021 (FSLAA) to promote awareness of the protection it will offer to financial customers.

The paper focuses on how CODI will collaborate with other financial sector participants, including banks, in informing depositors of the benefits and limitations of the protection it offers. The paper also discusses the role of member banks in deposit insurance public awareness, and takes into account country-specific characteristics and applicable international standards.

Comments should be addressed to:

The Interim Chief Executive Officer
Corporation for Deposit Insurance
South African Reserve Bank
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Pretoria 0001

Email: CODI@resbank.co.za

Please provide details of your organisation or whether comments have been made in your personal capacity. Comments received may be published, unless otherwise requested.

The closing date for comments is 24 June 2022.