



South African Reserve Bank

Financial Surveillance Department

2011-10-25

Exchange Control Circular No. 18/2011

Reclassification of inward listed shares on the JSE Limited

Authorised Dealers are advised that, to enhance the ability to attract new listings on the JSE Limited and boost investments into Africa, all inward listed shares on the JSE Limited will be reclassified as domestic for the purposes of trading on the exchange and will be included in its indices. Further details regarding the indices will be provided by the JSE Limited.

The new dispensation will become effective once the Financial Surveillance Department of the South African Reserve Bank and the Financial Services Board have reached agreement on the reporting requirements.

A further Circular in this regard will be issued in due course.


Deputy General Manager