



South African Reserve Bank External Bursary Scheme for undergraduate studies

The studies that students intend to pursue shall have a bearing on, but shall not be limited to, the functions and activities of the South African Reserve Bank (SARB).

For more information on the SARB, visit its website: www.resbank.co.za.

What the South African Reserve Bank does

The SARB serves the economic well-being of all South Africans through maintaining price stability and financial stability. It is responsible for the regulation of the South African financial sector, the design and distribution of banknotes and coin, the management of interest rates, setting the cash reserve requirement for banks, and ensuring the stability of both the banking sector and the wider financial system.

The purpose of the bursary

The SARB, as part of addressing the severe shortage of skills in South Africa, provides scholarships and bursaries to students in relevant fields of study who are from disadvantaged backgrounds.

In support of the corporate social initiatives of the SARB and its External Bursary Scheme, a number of external scholarships and bursaries are made available annually to needy qualifying Grade 12/Matric pupils (external bursars) to embark on full-time studies.

Requirements to qualify for the bursary

For students to be considered for the bursary, they have to meet the following requirements:

- provisional acceptance into an undergraduate degree at a South African university;
- having achieved an average pass mark of 70% in the June Grade 12/Matric examinations, with the final awarding of the bursary subject to final results;
- being younger than 30 years; and
- being in financial need (unable to afford to attend university without a bursary).

How to apply

The closing date for the submission of applications is **Saturday, 30 September 2023**. Late applications will not be considered.

Examination results, proof of acceptance at a recognised institution (a student number) and any other supporting documents must be submitted with the application. Use **PROMO CODE: SARB2024**.

Submit by post to:

Mr John Legoete
South African Reserve Bank
P O Box 30632
Braamfontein
2017

or

Fax: **086 609 7183**

or

Email: applications@careerwise.co.za

or

Online applications: <https://careerwise.co.za/bursaries/online-application/applicant-registration/>

Bursary agreement

Potential external bursars will be required to avail themselves for interviews. Successful applicant(s) for the bursary will be expected to sign an agreement with the SARB.



SOUTH AFRICAN RESERVE BANK