


South African Reserve Bank

Survey of organisations with foreign transactions, liabilities and assets

Name of authorised official (in capital letters): Tel:..... Ext:..... Fax:..... E-mail:..... Web address: Signature..... Date:.....	Reference number, name and address of organisation: 	Year ended: 2006-12-31 Due date for this return: 2007-04-30
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General information

Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, of which returns also have to be submitted to the International Monetary Fund in terms of Section 5 of Article VIII of the Articles of Agreement of the Fund.

Who must complete this form

This form must be completed by residents of South Africa with foreign transactions, liabilities and assets arising from the **importation and/or exportation of goods and services during the calendar year 2006.**

- In Part I foreign service payments and receipts must be reported. **Note: In Part I no payments for the importation of goods or receipts for the exportation of goods must be reported under the item "Other".**
- In Part II details must be furnished of the amounts outstanding to non-residents (including companies and organisations) on the importation of **goods and services** as well as amounts due by non-residents on the exportation of **goods and services as at 31 December 2005 and 31 December 2006.**
- In Part III the following information about your organisation must be furnished:
 - an industrial classification of activities
 - details of shareholding
 - an indication of any other foreign liabilities/assets excluding those mentioned in 2 above.**Note: PART III (c) must be completed even if all the answers are negative.**

Authority

The information requested is collected in terms of the regulations published under Government Notices 702 and 703 of 20 April 1956.

Secrecy

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be taken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

Penalty

Refusal or neglect to furnish the information called for, is an offence subject to penalty.

Completion of form

Enquiries should be addressed to Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria 0001; telephone no.(012) 313-3727 or fax no. (012) 313-4013/3759 or E-mail: Piet.Swart@resbank.co.za.

Photocopy of return

A photocopy of this return should be retained for reference purposes.

Postage

A reply-paid envelope is enclosed for mailing your return to the Bank.

PART I: By country breakdown of foreign service payments and receipts as reflected in the income statement for the calendar year 2006.

(a) **Foreign payments** – i.e. payments actually made and/or which became due and payable to non-residents during 2006.

Note: If due and payable, the amount outstanding must also be reflected in Tables 1 and/or 2 of Part II on page 4.

	Total foreign countries	Foreign country breakdown – indicate names				
	1					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	1401	1401	1401	1401	1401	1401
1. Interest paid on the amounts outstanding as reported in Tables 1 and 2 of Part II						
	1502	1502	1502	1502	1502	1502
2. Copyrights, royalties, patent fees, film rentals and leases						
	1703	1703	1703	1703	1703	1703
3. Office management, accounting and secretarial fees						
	1804	1804	1804	1804	1804	1804
4. Fees for professional and technical services						
	1905	1905	1905	1905	1905	1905
5. Advertising and promotion fees						
	2006	2006	2006	2006	2006	2006
6. Directors' fees						
	82007	82007	82007	82007	82007	82007
7. Other, excluding payments for imports of goods						
(Specify)						
.....						

(b) **Foreign receipts** – i.e. income actually received and/or which became due and receivable from non-residents during 2006.

Note: If due and receivable, the amount outstanding must also be reflected in Tables 4 and/or 5 of Part II on page 5.

	Total foreign countries	Foreign country breakdown – indicate names				
	2					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	501	501	501	501	501	501
8. Interest received on the amounts due as reported in Tables 4 and 5 of Part II	602	602	602	602	602	602
9. Copyrights, royalties, patent fees and film rentals	703	703	703	703	703	703
10. Income from leasing and rent of fixed property	804	804	804	804	804	804
11. Office management, accounting and secretarial fees	905	905	905	905	905	905
12. Fees for professional and technical services	1006	1006	1006	1006	1006	1006
13. Advertising and promotion fees	82607	82607	82607	82607	82607	82607
14. Other, excluding receipts for exports of goods						
(Specify)						
.....						

NB →

PART II: By country breakdown of foreign liabilities and assets arising from the importation and/or exportation of goods and services as at 31 December 2005 and/or 2006. For this purpose foreign liabilities/assets refer to bank overdrafts, bills, open accounts, advance payments and other short-term financing. (Regarding the latter, see footnote 1(b)).

Important instruction

In Tables 1 and 4 of Part II details must be furnished of amounts due to non-residents (Table 1) and due by non-residents (Table 4) only where the amounts outstanding were covered by forward exchange contracts. In other words, the amount to be reported here will be the same as recorded in your books of account.

Note: *Liabilities and assets denominated in rand must also be included in Tables 1 and 4, respectively.*

Important. *Before completing Tables 2 and 5, the example on page 7 must be studied.*

(a) Foreign liabilities – i.e. amounts due to non-residents on goods received and services rendered prior to 31 December 2005 and /or 31 December 2006.

Table 1 Covered by forward exchange contracts

	Total foreign countries		Foreign country breakdown – indicate names			
	3					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	80301	80301	80301	80301	80301	80301
1. Amounts due to non-residents as at 31 December 2005						
	83402	83402	83402	83402	83402	83402
2. Net transaction value*						
	80803	80803	80803	80803	80803	80803
3. Amounts due to non-residents as at 31 December 2006 (see footnote 1(a))						

* Seeing that these transactions were covered by forward exchange contracts and, therefore, no exchange losses or profits occurred, item 2 = item 3 – item 1.

Table 2 Not covered by forward exchange contracts

	Total foreign countries		Foreign country breakdown – indicate names			
	4					
	1300					
	R'000	R'000	R'000	R'000	R'000	R'000
	80401	80401	80401	80401	80401	80401
1. Amounts due to non-residents as at 31 December 2005						
	83102	83102	83102	83102	83102	83102
2. Valuation adjustments (see example on page 7)						
	83503	83503	83503	83503	83503	83503
3. Net transaction value						
	80904	80904	80904	80904	80904	80904
4. Amounts due to non-residents as at 31 December 2006 (see footnote 1(a))						

Footnote 1

(a) In Table 3 on page 5 a *breakdown by foreign currency* must be provided of the total of item 3 in Table 1 plus item 4 in Table 2 (i.e. amounts due to non-residents as at **31 December 2006**).

(b) If any of the amounts due are in the form of other short-term financing (not specified in the heading of Part II), provide a brief description of the type of financing:

.....

Table 3 A breakdown by foreign currency of the amounts due to non-residents as at 31 December 2006 reported in Tables 1 and 2 on page 4.**(Note:** The amounts due must be reported in *thousands of foreign currency* and *not* in thousands of rand).

5	Currency	US\$	Euro	Brit £	Yen	RSA rand	Can \$
	Code	0300	0280	0010	1200	1350	0310
		Thousands	Thousands	Thousands	Thousands	Thousands	Thousands
		83301	83301	83301	83301	83301	83301
Amounts outstanding as at 31 December 2006							
	Currency	Swiss Franc					
	Code	0160					
		Thousands	Thousands	Thousands	Thousands	Thousands	Thousands
		83301	83301	83301	83301	83301	83301
Amounts outstanding as at 31 December 2006							

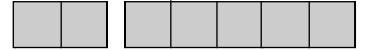
(b) Foreign assets – i.e. amounts due by non-residents on goods delivered and services rendered prior to 31 December 2005 and/or 31 December 2006.**Table 4 Covered by forward exchange contracts**

		Total foreign countries	Foreign country breakdown – indicate names				
		6					
		1300					
	NB →	R'000	R'000	R'000	R'000	R'000	R'000
		81501	81501	81501	81501	81501	81501
1.	Amounts due by non-residents as at 31 December 2005.....						
		83602	83602	83602	83602	83602	83602
2.	Net transaction value*						
		81803	81803	81803	81803	81803	81803
3.	Amounts due by non-residents as at 31 December 2006.....						

* Seeing that these transactions were covered by forward exchange contracts and, therefore, no exchange losses or profits occurred, Item 2 = Item 3 – Item 1.

Table 5 Not covered by forward exchange contracts

		Total foreign countries	Foreign country breakdown – indicate names				
		7					
		1300					
	NB →	R'000	R'000	R'000	R'000	R'000	R'000
		81601	81601	81601	81601	81601	81601
1.	Amounts due by non-residents as at 31 December 2005.....						
		83202	83202	83202	83202	83202	83202
2.	Valuation adjustments (see example and note on page 7)						
		83703	83703	83703	83703	83703	83703
3.	Net transaction value.....						
		81904	81904	81904	81904	81904	81904
4.	Amounts due by non-residents as at 31 December 2006.....						

**Part III:****(a) Industrial classification**

Identify the main economic activity of the reporting organisation by ticking only one box.

1	Agriculture, hunting, forestry and fishing	2	Mining and quarrying	3	Manu- facturing	4	Electricity gas and water supply	5	Con- struction	6	Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7	Transport storage and communication	8	Financial intermedia- tion, insurance, real estate and business services	9	Community, social and personal services	10	Private households, representatives of foreign governments and other activities not adequately defined
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Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced in declining order of their importance on the basis of gross receipts from such activities or products:

.....

.....

.....

(b) Shareholders of reporting organisation

Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 31 December 2006.

Registered shareholders

Name of registered shareholder	Country of registered address of shareholder	Shareholding in the reporting organisation	
		Paid-up (nominal) value	Percentage of total voting rights represented by shareholding
		Rand	%
1.			
2.			
3.			
Other holdings less than 10 per cent			
Total			100,00

(c) Other foreign liabilities/assets

Indicate with a **Yes** or **No** whether your organisation as at 31 December 2006 had, **except for those amounts reported in Part II of this form**, any other foreign liability or asset in the form of:

1. Non-resident shareholding
 2. Loans from non-residents
 3. Investment in foreign countries.....
 4. Loans granted to companies/organisations or persons in foreign countries
 5. Other foreign liabilities
- If yes, specify.....
-
6. Other foreign assets.....
- If yes, specify.....
-
-

Example

To illustrate the basis of calculating the items required in Tables 2 and 5, i.e. where no forward exchange contracts were entered into, the following example will be of assistance:

Your company, for instance, imported goods and services from a company (Z) in the UK. In **your books of account** for the calendar year 2006 the following transactions will be reflected:

Open account with Z in the UK

	Sterling	Exchange rate	Rand		Sterling	Exchange rate	Rand
2006-06-30 Repayment	75 000	13,07	980 250	2005-12-31 Balance outstanding.....	100 000	10,89	1 089 000
2006-09-30 Repayment on imports during 2006.....	25 000	14,39	359 750	2006-06-30 Imports	50 000	13,07	653 500
				2006-06-30 Exchange loss on repayment, calculated as follows: (75 000 x 13,07) - (75 000 x 10,89)			163 500
				2006-09-30 Exchange loss on repayment, calculated as follows: (25 000 x 14,39) - (25 000 x 13,07)			33 000
2006-12-31 Balance outstanding	50 000	13,80	690 000	2006-12-31 Exchange loss on revaluation of balance outstanding (balancing item)			91 000
	150 000		2 030 000		150 000		2 030 000

As no forward exchange cover was arranged for the financing of imports from Z in the example above, and where the amounts outstanding must be valued at the middle market rates of exchange as set out in the appendix on the last page of this form, **the account for the purposes of Form B2C should be altered in the following way:**

Open account with Z in the UK

	Sterling	Exchange rate	Rand		Sterling	Exchange rate	Rand
Repayments			1 340 000	2005-12-31 Balance outstanding	100 000	10,91	1 091 000
				Imports			653 500
Exchange rate profit due to revaluation at middle market rates of exchange.....			1 500	Exchange loss recorded in your books of account (163 500 + 33 000 + 91 000)			287 500
2006-12-31 Balance outstanding	50 000	13,81	690 500				
			2 032 000				2 032 000

The following table illustrates how these items of the above example should be completed in Table 2 of Part II.

Table 2 Not covered by forward exchange contracts

	Rand
1. Amounts due to non-residents as at 31 December 2005	1 091 000
2. Valuation adjustment (287 500 - 1 500)	= 286 000
3. Net transaction value (653 500 - 1 340 000)	= -686 500
	<hr/>
4. Amounts due to non-residents as at 31 December 2006	690 500

Note: The same principles applied in this example are also applicable in the case of an exporter and Table 5 must be completed in a similar way.

Appendix

List of foreign countries, code numbers and middle market rates of exchange with the rand

Name of Country	Code	Currency unit	Rates in rand per foreign currency unit as at:		Name of Country	Code	Currency unit	Rates in rand per foreign currency unit as at:	
			31/12/05	31/12/06				31/12/05	31/12/06
Andorra.....	024	Euro	**	**	Malta.....	022	Lira	17.42445	21.65479
Angola.....	055	New Kwanza	0.07852	0.08782	Mauritius.....	064	Rupee	0.20741	0.21688
Argentina.....	035	Peso	2.09579	2.29945	Mexico.....	034	Peso	0.59623	0.65123
Aruba.....	046	Florin	3.54330	3.93899	Monaco.....	023	Euro	**	**
Australia.....	080	Dollar	4.65266	5.55750	Morocco.....	074	Dirham	0.68420	0.83441
Austria**.....	011	Euro	**	**	Mozambique.....	065	Metical	0.00027	0.26942
Bahamas.....	042	Dollar	6.34250	7.05080	Namibia.....	133	Namibian Dollar	1.00000	1.00000
Bahrain.....	090	Dinar	16.82361	18.70239	Netherlands**.....	009	Euro	**	**
Belgium**.....	002	Euro	**	**	New Zealand.....	081	Dollar	4.31962	4.97165
Bermuda.....	043	Dollar	6.34250	7.05080	Nigeria.....	066	Naira	0.04865	0.05474
Botswana.....	051	Pula	1.15180	1.17043	Norway.....	013	Krone	0.93667	1.13240
Brazil.....	036	Real	2.71569	3.30248	Oman.....	097	Rial Omani	16.47403	18.31377
Bulgaria.....	109	Lev	3.82447	4.75378	Pacific Islands Trust Territory	030	Dollar	6.34250	7.05080
Canada.....	031	Dollar	5.42929	6.05895	Pakistan.....	116	Rupee	0.10608	0.11581
Canary Islands.....	024	Euro	**	**	Panama.....	032	Balboa	6.34250	7.05080
Cayman Islands.....	047	Dollar	7.65817	8.21389	Panama Canal Zone.....	030	Dollar	6.34250	7.05080
Channel Islands.....	001	Pound	10.88841	13.80074	Paraguay.....	034	Guarani	0.00104	0.00136
Chile.....	037	Peso	0.01239	0.01325	Peru.....	038	New Sol	1.84886	2.20821
China, People's Republic..	121	Yuan	0.78592	0.90336	Philippines.....	119	Peso	0.11959	0.14386
Colombia.....	034	Peso	0.00277	0.00315	Poland.....	105	Zloty	1.94711	2.42796
Comoros.....	049	Franc	0.01521	0.01890	Portugal**.....	014	Euro	**	**
Congo, Dem. Rep.	070	Franc	0.01141	0.01306	Puerto Rico.....	030	Dollar	6.34250	7.05080
Croatia.....	108	Kuna	1.01498	1.26479	Qatar.....	098	Riyal	1.74221	1.93677
Cuba.....	045	Peso	6.342500	7.05080	Romania.....	106	Leu	2.03044	2.75024
Cyprus.....	091	Pound	13.04773	16.07936	Russia.....	110	Rouble	0.22067	0.26783
Czech Republic.....	107	Koruna	0.25758	0.33778	Saudi Arabia.....	101	Riyal	1.69115	1.88006
Denmark.....	003	Krone	1.00300	1.24724	Seychelles.....	072	Rupee	1.14888	1.21204
Egypt.....	056	Pound	1.10522	1.23027	Singapore.....	125	Dollar	3.81435	4.59545
Estonia.....	073	Kroon	0.47815	0.59422	Slovakia.....	108	Koruna	0.19771	0.26977
Faeroe Island.....	003	Krone	1.00300	1.24724	Solomon Islands.....	082	Dollar	0.84673	0.94621
Finland**.....	018	Euro	**	**	South Korea.....	118	Won	0.00627	0.00758
France**.....	004	Euro	**	**	Spain**.....	024	Euro	**	**
Germany**.....	005	Euro	**	**	Sri Lanka.....	117	Rupee	0.06212	0.06562
Ghana.....	057	Cedi	0.00070	0.00076	Swaziland.....	053	Lilangeni	1.00000	1.00000
Gibraltar.....	019	Pound	10.88841	13.80074	Sweden.....	015	Krona	0.79694	1.03037
Greece**.....	020	Euro	**	**	Switzerland.....	016	Franc	4.81258	5.77603
Greenland.....	003	Krone	1.00300	1.24724	Taiwan.....	126	Dollar	0.19312	0.21638
Guernsey.....	001	Pound	10.88841	13.80074	Tanzania.....	068	Shilling	0.00545	0.00558
Hong Kong.....	122	Dollar	0.81802	0.90659	Thailand.....	115	Baht	0.15470	0.19504
Hungary.....	104	Forint	0.02963	0.03698	Turkey.....	099	Lira	4.69293	4.97762
Iceland.....	012	Krona	0.10028	0.09918	Uganda.....	069	New Shilling	0.00349	0.00405
India.....	123	Rupee	0.14091	0.15930	United Arab Emirates.....	077	Dirham	1.72679	1.91973
Indonesia.....	079	Rupiah	0.00064	0.00078	United Kingdom.....	001	Pound	10.88841	13.80074
Iran.....	092	Rial	0.00070	0.00076	United States of America....	030	Dollar	6.34250	7.05080
Iraq.....	093	Dinar	0.00432	0.00533	Uruguay.....	039	Peso	0.26762	0.28844
Ireland, Northern.....	001	Pound	10.88841	13.80074	Vatican City.....	007	Euro	**	**
Ireland, Republic of**.....	006	Euro	**	**	Venezuela.....	033	Bolivar	0.00245	0.00211
Isle of Man.....	001	Pound	10.88841	13.80074	Yemen, People's Democratic Republic of.....	100	Rial	0.03254	0.03552
Israel.....	094	Shekel	1.37770	1.67239	Zambia.....	071	Kwacha	0.00186	0.00159
Italy**.....	007	Euro	**	**	Zimbabwe.....	067	Dollar	0.00007	0.02820
Japan.....	120	Yen	0.05374	0.05917	Other countries in:				
Jersey.....	001	Pound	10.88841	13.80074	Africa.....	074	-	*	*
Jordan.....	095	Dinar	8.95328	9.94471	America, Central and South	047	-	*	*
Kenya.....	059	Shilling	0.08754	0.10130	Asia, excluding the Middle East.....	127	-	*	*
Kuwait.....	096	Dinar	21.72089	24.38879	Eastern Europe.....	112	-	*	*
Lesotho.....	052	Maluti	1.00000	1.00000	Euro area.....	-	Euro	7.4813	9.2975
Liberia.....	060	Dollar	0.11967	0.12370	Latin America.....	039	-	*	*
Libya.....	061	Dinar	4.72756	5.51922	Middle East.....	102	-	*	*
Liechtenstein.....	021	Franc	4.81258	5.77603	Oceania.....	083	-	*	*
Luxembourg**.....	008	Euro	**	**	Western Europe.....	025	-	*	*
Madagascar.....	062	Franc	0.00294	0.00350	Unallocated foreign.....	129	-	*	*
Malawi.....	063	Kwacha	0.05175	0.05060					
Malaysia.....	124	Ringgit	1.67813	1.99853					
Maldives Islands.....	050	Rufiya	0.49551	0.55084					

* Where the rates of these countries are required, the Reserve Bank should be approached.

** Member countries of the Euro area (see Euro area for euro exchange rate).