


South African Reserve Bank

Survey of organisations with foreign transactions, liabilities and assets

Name of authorised official (in capital letters): Tel:Ext: Fax: E-mail: Web address: Signature: Date:	Reference number, name and address of organisation: 	Year ended: 2010-12-31 Due date for this return: 2011-04-29
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General guidelines

1. Purpose of survey

This survey is conducted for statistical purposes in order to compile official statements of South Africa's balance of payments and international investment position, returns of which also have to be submitted to the International Monetary Fund (IMF) in terms of section 5 of Article VIII of the Articles of Agreement of the IMF.

2. Authority

The information requested is collected in terms of the regulations published under Government Notices 702 and 703 of 20 April 1956.

3. Confidentiality

In terms of clause 4 of the regulations referred to above, all employees of the South African Reserve Bank involved in this survey are sworn to secrecy. Over and above this provision, assurance is given that no action of any kind will be undertaken under the Exchange Control Regulations against any organisation or person on the grounds of information furnished in this survey.

4. Penalty

Refusing or neglecting to furnish the information called for is an offence subject to penalty.

5. Duplicate return

A copy of this return should be retained for reference purposes.

6. Postage

A reply-paid envelope is enclosed for mailing this form to the South African Reserve Bank.

7. Queries

Enquiries should be addressed to: Balance of Payments Division, Research Department, South African Reserve Bank, PO Box 7433, Pretoria 0001; tel. no. 012 313-3727 or fax no. 012 313-3759/4013 or by sending an e-mail to: Piet.Swart@resbank.co.za.

Questionnaire

- Reconciliation with Form B03 (only for organisations that received Form B03 in the past)

Ensure that the data reported in this return of Form B02 agree with the figures reported in your 2010 quarterly returns of Form B03. If not, indicate the revisions to Form B03 to obtain agreement with the data reported in this return and/or attach a schedule with revised quarterly information.

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- Financial year-end

The reporting organisation's financial year-end is and information in this return is reported for the year ended 20.....

Note: Should the financial year differ from the calendar year, all foreign assets and liabilities must be indicated on a calendar-year basis above the financial year figures.

Definition of terms

A resident of South Africa includes any individual, enterprise or other organisation ordinarily domiciled in South Africa, or who intends to stay in or to establish its headquarters in South Africa for a period of 12 consecutive months or longer. South African registered branches and incorporated subsidiaries of foreign enterprises are regarded as South African residents.

An organisation

An organisation means a company, branch, firm, estate, trust, government authority or institution that is a resident of one country only, unless otherwise indicated.

The reporting organisation

The reporting organisation means the organisation in respect of which this return is completed.

Domestic

Domestic, for the purposes of this survey, refers to the Republic of South Africa.

Foreign

Foreign refers to that which is not domestic.

A direct investment relationship

A direct investment relationship is established when a direct investor (i.e. an individual, enterprise or group of related enterprises) resident in one country owns 10 per cent or more of the ordinary shares or voting stock of an enterprise resident in another country. Direct investment enterprises comprise those entities that are subsidiaries (a non-resident investor owns more than 50 per cent), associates (an investor owns 50 per cent or less) and branches (wholly or jointly owned unincorporated enterprises) either directly or indirectly owned by the direct investor. It is important to note that direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise, but also all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

An allied organisation or person (AOP)

An allied organisation or person of the reporting organisation could be defined as:

1. any other organisation or person, domestic or foreign, which owns more than 10 per cent of the total issued voting stock or comparable ownership or voting rights of the aforesaid organisation;
2. any other foreign organisation that is an allied organisation of the foreign organisation, which owns more than 10 per cent of the voting rights of the reporting organisation; and
3. any other foreign organisation in which the specific "foreign" organisation (i.e. the direct foreign investor) owns more than 10 per cent of the voting rights.

The following examples may help to illustrate the concept of an AOP:

- i. Organisation A in the United Kingdom owns more than 10 per cent of B in South Africa and B owns more than 10 per cent of C in South Africa. In the returns of B and C, A must be treated as an AOP.
- ii. If in the above example A in the United Kingdom owns more than 10 per cent of Z in the United Kingdom and Y in the United States of America, then Z and Y are also AOPs of B and C in South Africa.
- iii. Organisation D in South Africa owns more than 10 per cent of X in Bermuda which, in turn, owns more than 10 per cent of W in France. In the return of D, X and W must be treated as AOPs.

Organisations with no AOPs must report data in total only for each of the different countries under the heading "Other".

A branch

A branch shall be deemed to exist in a particular country if all the following conditions are met:

1. Premises are used for the purposes of conducting business;
2. some measure of supervision or control is exercised over the business by a separate organisation, known as the head office, in another country;
3. the head office and the said business are organised in one corporate form (or in a form comparable to a corporate form); and
4. the business transactions are recorded in a set of accounts revealing whether profit or loss is made on such business.

Note: The head office and branch will normally, though not necessarily, operate under the same name. **The term branch will be used in this form only if the head office and branch are in different countries.**

An agency

An agency shall be deemed to exist in a country if only the first three conditions enumerated under branch are valid.

Securities

Securities of an organisation include marketable shares, debentures, bonds, loan stock or bearer scrip issued by that organisation to obtain funds for the purpose of financing its own activities.

Long term

Long term refers to liabilities and assets with an original contractual maturity of more than 12 months.

Short term

Short term refers to liabilities and assets with an original contractual maturity of 12 months or less.

Industrial classification

Identify the main economic activity of the reporting organisation by ticking only one box in both the major divisional level (first level); nos 1–10, and in the secondary divisional level (second level); nos 11–104.

Major divisions (first level)

1 Agriculture, hunting, forestry and fishing	2 Mining and quarrying	3 Manufacturing	4 Electricity, gas and water supply	5 Construction	6 Wholesale and retail trade; repair of motor vehicles and household goods; hotels and restaurants	7 Transport storage and communication	8 Financial intermediation, insurance, real-estate and business services	9 Community, social and personal services	10 Private households, representatives of foreign governments and other activities not adequately defined
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Secondary divisions (second level)

11 Agriculture, hunting and related services	21 Mining of coal and lignite	30 Food products, beverages and tobacco products	41 Electricity, gas, steam and hot water supply	50 Construction	61 Wholesale and commission trade, except motor vehicles and motor-cycles	71 Land transport; transport via pipelines	81 Financial intermediation, except insurance and pension funding	91 Public administration and defence activities	101 Private households with employed persons
12 Forestry, logging and related services	22 Extraction of crude petroleum and natural gas	31 Textiles, clothing and leather goods	42 Collection, purification and distribution of water		62 Retail trade, except motor vehicles and motor-cycles; repair of household goods	72 Water transport	82 Insurance and pension funding, except compulsory social security	92 Education	102 Exterritorial organisations
13 Fishing, operation of fish hatcheries and fish farms	23 Mining of gold and uranium ore	32 Manufacture of wood and products of wood (except furniture), paper and paper products, publishing, printing and reproduction of recorded media			63 Sale, maintenance and repair of motor vehicles and motor-cycles; retail trade in automotive fuel	73 Air transport	83 Activities auxiliary to financial intermediation	93 Health and social work	103 Representatives of foreign governments
	24 Mining of metal ores except gold and uranium	33 Manufacture of refined petroleum products, nuclear fuel, chemicals and chemical products, rubber and plastic products			64 Hotels and restaurants	74 Supporting and auxiliary transport activities; activities of travel agencies	84 Real-estate activities	94 Other community, social and personal service activities	104 Other activities not adequately defined
	25 Other mining and quarrying	34 Manufacture of non-metallic mineral products				75 Post and telecommunications	85 Renting of machinery and equipment without operator, and of personal and household goods	95 Activities of membership organisations not elsewhere classified	
	29 Service activities incidental to mining of minerals	35 Manufacture of basic metals, fabricated metal products, machinery and equipment (incl. office, accounting and computing equipment)					86 Computer and related activities	96 Recreational, cultural and sporting activities	
		36 Manufacture of electrical machinery and apparatus not elsewhere classified					87 Research and development	99 Other service activities	
		37 Manufacture of radio, television and communication equipment, and medical, precision and optical instruments, watches and clocks					88 Other business activities		
		38 Manufacture of transport equipment							
		39 Manufacture of furniture							

Furnish a brief description of the line(s) of business of the reporting organisation, indicating major activities and/or products produced, in declining order of importance, on the basis of gross receipts from such activities or products:

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1. Income statement for the year ended 31 December 2010 (not consolidated)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
1							
		R'000	R'000	R'000	R'000	R'000	R'000
Income							
1. Operating profit (+) or loss (-) before taking into account items detailed below (see footnote 1)	101						
Dividends received and receivable, after providing for tax, from: (see footnote 2)	202						
2. AOPs (see definition on page 2)							
3. Other (i.e. non-AOPs)	303						
Interest received and receivable, after providing for tax from: (see footnote 2)	404						
4. AOPs (see definition on page 2)							
5. Other (i.e. non-AOPs)	505						
6. Income from copyrights, royalties, patent fees and film rentals	606						
7. Income from leasing and rent of fixed property	707						
8. Office management, accounting and secretarial fees ...	808						
9. Fees for professional and technical services.....	909						
10. Advertising and promotion fees	1010						
11. Realised profit due to changes in foreign exchange rates	80011						
12. Profit (+) or loss (-) on share transactions and disposal of fixed assets, if a taxable profit or a loss is admissible for tax purposes	1112						
13. Total income (items 1 to 12)	1213						

Footnotes:

- Inasmuch as information is only requested for certain items in the income statement, a degree of uncertainty exists regarding the calculation of the amount to be furnished in item 1. The following guidelines will be of assistance:
 - Item 1 = item 27 on page 5 + item 26 (items 14 to 25) on page 5 *minus* items 2 to 12 on page 4.
 - Start by completing the items on the right-hand side of the equation. The amount to be furnished in item 1 will then be calculated as a balancing item.
- If due and receivable, the amount outstanding should be specified in other foreign assets as reported in item 43 on page 15.

1. Income statement for the year ended 31 December 2010 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
2							
		R'000	R'000	R'000	R'000	R'000	R'000
Expenditure							
Interest paid and payable to (see footnote 1)							
14. AOPs (see definition on page 2).....	1301						
15. Other (i.e. non-AOPs)	1402						
16. Expenditure on copyrights, royalties, patent fees and film rentals.....	1503						
17. Expenditure on leasing and rent of fixed property	1604						
18. Office management, accounting and secretarial fees.....	1705						
19. Fees for professional and technical services	1806						
20. Advertising and promotion fees	1907						
21. Directors' fees.....	2008						
22. Doubtful debts, including provisions and amounts written off <i>minus</i> amounts recovered	2109						
23. Realised loss due to changes in foreign exchange rates	80110						
24. Auditors' remuneration.....	2211						
25. Provision for depreciation of fixed assets	2312						
26. Total expenditure (items 14 to 25)	2413						
Net profit before tax							
27. Net profit (+) or loss (-) before taxation and non-recurring items (item 13 <i>minus</i> item 26)	2514						

Footnote:

1. If due and payable, the amount outstanding should also be specified in other liabilities as reported in item 23 on page 11.

1. Income statement for the year ended 31 December 2010 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
3							
		R'000	R'000	R'000	R'000	R'000	R'000
Taxation and non-recurring items							
28. Taxation	2601						
29. Imputed profit (+) or loss (-) due to changes in foreign exchange rates (see footnote 2).....	2702						
30. Net profit (+) or loss (-) due to revaluation of land, buildings, construction works and other fixed assets.....	2803						
31. Other capital and extraordinary profits <i>minus</i> capital losses and abnormal write-offs (excluding taxable capital profits and capital losses admissible for tax purposes).....	2904						
32. Total of taxation and non-recurring items (item 28 <i>minus</i> item 29 <i>minus</i> item 30 <i>minus</i> item 31) (see footnote 1)...	3005						
Profit available for appropriation							
33. Net profit (item 27 <i>minus</i> item 32)	3106						
34. Retained earnings at beginning of year (should agree with item 9 on page 8)	3207						
35. Net profit (+) or loss (-) of foreign branches, after tax.....	3308						
36. Other receipts (specify important items)	3409						
37. Profit available for appropriation (items 33 to 36)	3510						

Footnotes:

- Due to misinterpretation the amount to be furnished in item 32 is often reported incorrectly. The following example, where the amounts involved are indicated in brackets, will be of assistance:
Item 32 = item 28 (2000) *minus* item 29 (-1000) *minus* item 30 (0) *minus* item 31 (500)
i.e. 2500 = 2000 + 1000 *minus* 500
- Before completing item 29, the valuation instructions and the example on page 23 must be studied.

1. Income statement for the year ended 31 December 2010 (not consolidated) (continued)

	Country	Grand total	South Africa	Total foreign countries	Foreign countries – indicate names		
	Code	1400	1350	1300			
Appropriations	4						
Dividends paid and provided for on ordinary and other vote-bearing shares by:		R'000	R'000	R'000	R'000	R'000	R'000
38. AOPs (see definition on page 2).....	3601						
39. Other (i.e. non-AOPs)..... Dividends paid and provided for on preference shares, before providing for non-resident shareholders' tax held by:	3702						
40. AOPs (see definition on page 2).....	3803						
41. Other (i.e. non-AOPs).....	3904						
42. Branch profits accruing to a foreign head office	4005						
43. Net transfers to (+) or from (-) reserves (equal to change for year in item 8 of the balance sheet, before allowing for capitalisation and bonus issues)	4106						
44. Other provisions and appropriations (specify important items)	4207						
45. Total appropriations (item 38 to 44).....	4308						
46. Retained earnings at end of year (item 37 minus item 45, and should agree with item 9 on page 9)	4409						

2. Balance sheet as at 31 December 2009 and 31 December 2010 (not consolidated)

		31 December 2009						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/other					AOP ¹	Other	AOP ¹	Other
Code		1400	1350	1300				
5								
Liabilities		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1. Ordinary and other vote-bearing shares listed on the JSE Limited (JSE)	4501							
2. Other ordinary and vote-bearing shares (see footnote 2)	4602							
3. Non vote-bearing shares with an interest in undistributed profit and reserves (see footnote 2)	4703							
4. Other non-vote-bearing preference shares listed on the JSE	4804							
5. Other non-vote-bearing preference shares	4905							
6. Net capital liability of a South African branch (not subsidiary) to its foreign head office	5006							
7. Share premium	5107							
8. Non-distributable reserves (see item 43)	5208							
9. Retained earnings (see items 34 and 46)	5309							
10. Debentures, loan stock and similar securities listed on the JSE	5410							
11. Other debentures, loan stock and similar securities	5511							

Footnotes:

- See definition of AOP on page 2.
- Changes in securities during the calendar year 2010
 - If non-residents purchased/sold **existing** vote-bearing and non-vote-bearing ordinary share capital (items 2 and 3) from/to South African residents during the calendar year 2010, Table **6(b)** on page 21 must be completed.
 - In the case of **new** issues or redemptions, Table **6(a)** on page 20 must be completed.

2. Balance sheet as at 31 December 2009 and 31 December 2010 (not consolidated) (continued)

		31 December 2009						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/other					AOP	Other	AOP	Other
Code		1400	1350	1300				
7								
Liabilities (continued)		R'000	R'000	R'000	R'000	R'000	R'000	R'000
12. Long-term loans (see footnote 1):	6701							
.....Total								
13.Covered	80202							
14. (See footnote 2).....Not covered	80303							
15. Short-term loans (see footnote 1):	83604							
.....Total								
16.Covered	83705							
17. (See footnote 2).....Not covered	83806							
18. Short-term trade finance (see footnote 1):	80407							
.....Total								
19.Covered	80508							
20. (See footnote 2).....Not covered	80609							
21. Taxation.....	7310							
22. Provision for dividends.....	7411							
23. Other liabilities and provisions (specify important items)	7512							
.....								
24. Grand total.....	7613							

Footnotes:

1. Long-term and short-term loans and trade finance from foreign countries refer to amounts directly negotiated with non-residents and exclude on-lending of funds (denominated in a foreign currency) from local banks. The latter amounts must be included in the column provided for South Africa.
2. Valuation: See notes and example of valuation on page 23.

2. Balance sheet as at 31 December 2009 and 31 December 2010 (not consolidated) (continued)

		31 December 2009						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/other					AOP ¹	Other	AOP ¹	Other
Code		1400	1350	1300				
Assets	9							
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
25. Land, buildings and construction works, including progress payments made for construction work done (see * below)	8701							
26. Machinery, plant, equipment and vehicles	8802							
27. Inventories, stores, work in progress and livestock	8903							
28. Investments in ordinary and other vote-bearing shares (see footnote 2)	9004							
29. Investments in non-vote-bearing shares with an interest in undistributed profit and reserves (see footnote 2)	9105							
30. Investments in non-vote-bearing preference shares	9206							
31. Investments in debentures, loan stock and similar securities	9307							
32. Net capital balance(s) due to the head office in South Africa by a foreign branch(es) (indicate with a plus or minus)	10508							
33. Loan levy	9509							
* State the estimated market (sales) value of land, buildings and construction works	11310							

Footnotes:

1. See definition of AOP on page 2.

2. Where, in the case of these items, investments are held in foreign securities, details thereof must be furnished in Table 5 on page 19 and Table 6(c) on page 21.

2. Balance sheet as at 31 December 2009 and 31 December 2010 (not consolidated) (continued)

		31 December 2009						
		Grand total	South Africa	Total foreign countries	Foreign countries – indicate names			
Country								
AOP/other					AOP	Other	AOP	Other
Code		1400	1350	1300				
Assets (continued)								
	11	R'000	R'000	R'000	R'000	R'000	R'000	R'000
34. Long-term loans (see footnote 1):	9401							
.....Total								
35.Covered	81002							
36.Not covered	81103							
37. Short-term loans (see footnote 1):	84204							
.....Total								
38.Covered	84305							
39.Not covered	84406							
40. Short-term trade finance (see footnote 1):	81207							
.....Total								
41.Covered	81308							
42.Not covered	81409							
43. Other assets (specify important items)	11110							
.....								
44. Grand total	11211							

Footnote:

1. See note and example of valuation of page 23.

3. Net profit or loss due to changes in foreign exchange rates during the calendar year 2010

		Foreign countries – indicate names		
Country	Total foreign countries			
AOP/other		AOP	Other	
Code	1300			

State in respect of the following foreign liabilities denominated in foreign currencies the actual and/or imputed profit (+) or loss (-) incurred as a result of changes in exchange rates and/or the revaluation at middle market rates of exchange. (See note and example of valuation on page 23.)

13				
	R'000	R'000	R'000	R'000

(a) Liabilities

1. Debentures, loan stock and similar securities

12401				
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2. Long-term loans:Total

12502				
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3.Covered

82003				
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4.Not covered

82104				
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5. Short-term loans:Total

84805				
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6.Covered

84906				
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7.Not covered

85007				
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8. Short-term trade finance:Total

82208				
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9.Covered

82309				
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10.Not covered

82410				
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11. Other liabilities and provisions (specify important items).....

13111				
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3. Net profit or loss due to changes in foreign exchange rates during the calendar year 2010 (continued)

	Foreign countries – indicate names				
	Country	Total foreign countries			
	AOP/other		AOP	Other	
	Code	1300			
State in respect of the following foreign assets denominated in foreign currencies the actual and/or imputed profit (+) or loss (-) incurred as a result of changes in exchange rates and/or the revaluation at middle market rates of exchange as provided in the Appendix.	14				
		R'000	R'000	R'000	R'000
(a) Assets					
12. Investment in securities of foreign organisations (should agree with item 18 of Table 6(c) on page 21).....	13201				
13. Net capital balance(s) due to the South African organisation by a foreign branch(es)	13402				
14. Long-term loans:Total	13303				
15.Covered	82504				
16.Not covered	82605				
17. Short-term loans:Total	85106				
18.Covered	85207				
19.Not covered	85308				
20. Short-term trade finance:.....Total	82709				
21.Covered	82810				
22.Not covered	82911				
23. Other assets (specify important items)	14012				
24. Grand total (items 1 to 23) (see * below).....	14113				

* The grand total (item 24 on page 17) to be reported here. It should agree with item 29 plus item 11 minus item 23 in the income statement.

4. Shareholders of the reporting organisation

Furnish the following information in respect of each registered shareholder owning vote-bearing shares representing at least 10 per cent of the total voting rights of the reporting organisation as at 31 December 2010. In the case of a nominee shareholding, the registered name of the nominee must be shown under (a) and the corresponding information in respect of the beneficial shareholder, where known, under (b) below.

(a) Registered shareholders

Name of registered shareholder	Code	Country of registered address of shareholder	Shareholding in the reporting organisation	
			Paid-up (nominal) value	Percentage of total voting rights represented by shareholding
			Rand	%
1.				
2.				
3.				
4.				
5.				
Other holdings less than 10 per cent				
Total				100,00

In the case of a **direct investment relationship, a complete organisational structure of the group must be provided**, preferably by the reporting company in South Africa. Subsidiaries must make clear reference to the ultimate foreign parent company if it forms part of a foreign controlled group.

(b) Beneficial shareholders in the case of nominee shareholding

Name of nominee	Name of beneficial shareholder	Country of residence of beneficial shareholder
1.		
2.		
3.		

(c) Investment by reporting organisation in domestic shares

The following information is required in respect of each South African organisation in which the reporting organisation held vote-bearing shares representing at least 10 per cent of the total voting rights as at 31 December 2010.

Note: This information must be furnished by reporting organisations that are in a direct investment relationship with a foreign organisation or person or several affiliated organisations and/or persons.

Name and address of domestic organisation	Reporting organisation's shareholding in domestic organisations	
	Paid-up (nominal) value	Percentage of total voting rights represented by shareholding
	Rand	%
1.		
2.		
3.		
4.		
5.		
6.		

5. Investment by reporting organisation in shares and other securities of foreign organisations

Note: Study the example below and on the next page.

(a) Investment held directly by reporting organisation in foreign organisations

Name of organisation	Country	Code	Reporting organisation		Foreign organisations*			
			Percentage of total voting rights held directly in foreign organisations		Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
			31/12/09	31/12/10	31/12/09	31/12/10	31/12/09	31/12/10
			%	%	R'000	R'000	R'000	R'000
1.								
2.								
3.								
4.								

(b) Indirect foreign investment of the reporting organisation via foreign AOPs

Details of foreign AOP shareholding			Details of the foreign organisation(s) in which foreign AOPs held vote-bearing shares*						
Name of AOP	Percentage voting rights held		Name of organisation	Country of residence	Code	Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
	31/12/09	31/12/10				31/12/09	31/12/10	31/12/09	31/12/10
	%	%				R'000	R'000	R'000	R'000
1.									
2.									
3.									
4.									

* The amounts to be reported must represent the total book values from the foreign organisations' balance sheets and not only the proportionate share of the reporting organisation. All data must be converted into rand at the middle market rates of exchange as supplied in the appendix. If figures are not available on a calendar-year basis, data for the financial year-ends of foreign organisations will be acceptable.

Example for the completion of Table 5 above

Assume that the reporting organisation V in South Africa owns 40 per cent of the voting rights of company W in the United States of America. W owns 60 per cent of the voting rights of company X in Canada and X, in turn, owns 30 per cent of the voting rights of company Y in Canada and 25 per cent of that of company Z in Australia. In addition, both V and W own 10 per cent of the voting rights of Z. Suppose further that the paid-up (nominal) value of vote-bearing shares and the total of share premium, reserves and retained earnings in the balance sheets of the various companies are as follows:

		As at 31/12/09		As at 31/12/10	
		Paid-up (nominal) value of vote-bearing shares	Share premium, non-distributable reserves and retained earnings	Paid-up (nominal) value of vote-bearing shares	Share premium, non-distributable reserves and retained earnings
W	US\$	500 000	1 000 000	500 000	1 250 000
X	C\$	100	500 000	100	650 000
Y	C\$	20 000	100 000	40 000	200 000
Z	A\$.....	150 000	400 000	150 000	600 000

(Continued on the next page)

If V is the reporting organisation, particulars of its direct interest in vote-bearing shares of foreign organisations as at 31 December 2009 and 2010, after conversion to rand, should be reported in table 5 as follows:

(a) Investment held directly by reporting organisation in foreign organisations

Name of foreign organisation	Country of residence	Reporting organisation		Foreign organisations			
		Percentage of total voting rights held directly in foreign organisations		Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
		31/12/09	31/12/10	31/12/09	31/12/10 ¹⁾	31/12/09	31/12/10 ¹⁾
		%	%	R'000	R'000	R'000	R'000
1. W	USA	40,0	40,0	3 685	3 310	7 370	8 275
2. Z	Australia	10,0	10,0	995	1 019	2 652	4 074

The interest of foreign AOPs of the reporting organisation in vote-bearing shares of other foreign organisations as at 31 December 2009 and 2010, after conversion into rand, should be reported as follows:

(b) Indirect foreign investment of the reporting organisation via foreign AOPs

Details of foreign AOPs' shareholding			Foreign organisations*					
Name of AOP	Percentage voting rights held		Name of organisation	Country of residence	Paid-up (nominal) value of vote-bearing shares		Share premium, non-distributable reserves and retained earnings	
	31/12/09	31/12/10			31/12/09	31/12/10 ¹⁾	31/12/09	31/12/10 ¹⁾
	%	%			R'000	R'000	R'000	R'000
1. W	60,0	60,0	X	Canada	1	1	3 515	4 329
2. W	10,0	10,0	Z	Australia	995	1 019	2 652	4 074
3. X	30,0	30,0	Y	Canada	141	266	703	1 332
4. X	25,0	25,0	Z	Australia	995	1 019	2 652	4 074

6. Changes in securities during the calendar year 2010

(a) Shares and other securities issued or redeemed by reporting organisation (study the example on page 22)

	Country	Grand total	South Africa	Total foreign	Foreign countries	
					AOP	Other
	AOP/other	1400	1350	1300	AOP	Other
23						
		R'000	R'000	R'000	R'000	R'000
State the following amounts in respect of new issues, including amounts called up on partly paid-up shares or redemptions:						
1. Capitalisation or bonus issues of ordinary shares	16601					
2. Paid-up (nominal) value of other new securities issued (e.g. ordinary shares, debentures) (specify type:	16702					
3. Actual amounts received, in cash or otherwise, in respect of new issues against item 2	16803					
4. Paid-up (nominal) value of outstanding securities redeemed (e.g. debentures) (specify type:	16904					
5. Actual amounts repaid in cash or otherwise, in respect of redemptions against item 4	17005					

1) The following imaginary exchange rates have been used for purposes of completing the example:
 2009: US\$ – 7,37; A\$ – 6,63; C\$ – 7,03
 2010: US\$ – 6,62; A\$ – 6,79; C\$ – 6,66

(b) Disposals to and acquisitions from non-residents by the reporting organisation of existing vote-bearing and non-vote-bearing ordinary share capital during the calendar year 2010 (items 2 and 3 on page 8)

Country	Total foreign countries	Foreign countries		
		AOP	Other	
AOP/other	1300	AOP	Other	
50				
	R'000	R'000	R'000	R'000

Disposals

6. Paid-up (nominal) value of shares disposed of to non-residents

83001				
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7. Actual amounts received in cash or otherwise

83102				
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Acquisitions

8. Paid-up (nominal) value of shares acquired from non-residents

83203				
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9. Actual amounts paid in cash or otherwise

83304				
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(c) Reporting organisation's investment in foreign shares and other securities (study the example on page 22)

Country	Total foreign countries	Foreign countries		
		AOP	Other	
AOP/other	1300	AOP	Other	
24				
	R'000	R'000	R'000	R'000

State the following amounts in respect of investments in securities of foreign organisations, reported against items 28 to 31 on page 12 in the balance sheet, of securities acquired and disposed of during the calendar year, by country of residence of these organisations:

10. Book values as at 31 December 2009 (total of items 28 to 31 on page 12)

17101				
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11. Plus acquisitions from non-residents not effected through stockbrokers of the JSE

17202				
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12. Minus sales (or disposals) to non-residents not through the JSE

17303				
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13. Plus acquisitions effected through the JSE

17404				
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14. Minus sales through the JSE

17505				
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15. Plus acquisitions from residents of South Africa not through the JSE

17606				
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16. Minus sales (or disposals) to residents of South Africa not through the JSE

17707				
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17. Plus net profit or minus net loss on sales/disposals

17808				
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18. Plus net profit or minus net loss due to changes in exchange rates (should agree with item 12 on page 17)

17909				
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19. Plus or minus net revaluations

18010				
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20. Book values as at 31 December 2010 (equal to total of items 10 to 19 and also to items 28 to 31 on page 13)

18111				
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The following example may facilitate the completion of Table 6(a) on page 20:

The reporting organisation X made a capitalisation issue of 2 000 000 ordinary shares of R1 to its parent company Y in the United Kingdom and issued 1 000 000 ordinary shares to the public at a price of R4 per share, of which 5 per cent was allocated to person Z in Germany and the rest to South African residents. During 2010 X also redeemed debentures amounting to R3 000 000, of which R1 000 000 was held by Y and the rest by a South African company. Table 6(a) should then be completed as follows:

(a) Shares and other securities issued or redeemed by the reporting organisation

	Country	Grand total	South Africa	Total foreign	Foreign countries		
					United Kingdom		Germany
					AOP	Other	Other
State the following amounts in respect of new issues including amounts called up on partly paid-up shares or redemptions:		R'000	R'000	R'000	R'000	R'000	R'000
1. Capitalisation or bonus issues of ordinary shares		2 000		2 000	2 000		
2. Paid-up (nominal) value of other new securities issued (e.g. ordinary shares, debentures) (specify type):ordinary shares		1 000	950	50			50
3. Actual amounts received, in cash or otherwise, in respect of new issues against item 2		4 000	3 800	200			200
4. Paid-up (nominal) value of outstanding securities redeemed (e.g. debentures) (specify type):debentures		3 000	2 000	1 000	1 000		
5. Actual amounts repaid, in cash or otherwise, in respect of redemptions against item 4		3 000	2 000	1 000	1 000		

Similarly, the completion of Table 6(c) on page 21 can be explained as follows:

The book value of X's investment in foreign securities as at 31 December 2009 amounted to R130 000, consisting of shares to the value of R120 000 in a subsidiary company Y in Germany and R10 000 in a company Z in the United Kingdom. During 2010 X acquired additional shares in Y to an amount of R200 000, it sold 50 per cent of these shares acquired during 2010 to another company in South Africa for R80 000, and wrote off R44 000 of the book value of the remaining shares. X also purchased debentures in Z to the value of R10 000 through a stockbroker of the JSE. These entries brought the book value of X's investments in foreign securities to R196 000 as at 31 December 2010. Table 6(c) should then be completed by X as follows:

(c) The reporting organisation's investment in foreign shares and other securities

	Country	Total foreign	Foreign countries		
			Germany		United Kingdom
			AOP	Other	Other
	AOP/other	1300	AOP	Other	Other
		R'000	R'000	R'000	R'000
10. Book values as at 31 December 2009 (total of items 28 to 31 on page 12).....		130	120		10
11. Plus acquisitions from non-residents not effected through stockbrokers of the JSE.....		200	200		
12. Minus sales (or disposals) to non-residents not through stockbrokers of the JSE					
13. Plus acquisitions effected through stockbrokers of the JSE.....		10			10
14. Minus sales through stockbrokers of the JSE					
15. Plus acquisitions from residents of South Africa not through stockbrokers of the JSE					
16. Minus sales (or disposals) to residents of South Africa not through stockbrokers of the JSE		-80	-80		
17. Plus net profit or minus net loss on sales or disposals.....		20	-20		
18. Plus net profit or minus net loss due to changes in exchange rates (should agree with item 12 on page 17).....					
19. Plus or minus net revaluations.....		-44	-44		
20. Book values as at 31 December 2010 (equal to total of items 10 to 19 and also to items 28 to 31 on page 13)		196	176		20

Valuation

All outstanding foreign liabilities and assets denominated in a foreign currency, except those in respect of which forward exchange cover has been arranged, must be converted into rand at the middle market rates of exchange as at 31 December 2009 and 31 December 2010 (see appendix on the last page of this form for list of exchange rates.) The total net profit or loss arising from the above conversion must be shown against item 29 in the income statement. The imputed profit/loss as a result of the above-mentioned conversion together with realised profits and losses must be reported for individual items in section 3 on page 16. All liabilities and assets covered by forward exchange contracts must be shown at book value.

Example

To illustrate the basis of valuation required, i.e. where no forward exchange contracts were entered into, the following example will be of assistance:

Your company, for instance, imported goods and services from a company (Z) in the United Kingdom. In **your books of account** for the calendar year 2010 the following transactions will be reflected:

Open account with Z in the United Kingdom

	British pound	Exchange rate	Rand		British pound	Exchange rate	Rand
2010-06-30 Repayment	75 000	12,94	970 500	2008-12-31 Balance outstanding	100 000	13,49	1 349 000
2010-06-30 Exchange profit on repayment, calculated as follows: (75 000 x 11,90) - (75 000 x 11,51) ..			41 250	2009-06-30 Imports	50 000	12,94	647 000
2009-09-30 Repayment on imports during 2009	25 000	11,91	297 750				
2009-09-30 Exchange profit on repayment, calculated as follows: (25000 x 12,94) - (25000 x 11,91)			25 750				
2009-12-31 Exchange profit on revaluation of balance outstanding (balancing item)			65 750				
2009-12-31 Balance outstanding	50 000	11,90	595 000				
	150 000		1 996 000		150 000		1 996 000

As no forward exchange cover was arranged for the financing of imports from Z in the example above, and where the amounts outstanding must be valued at the middle market rates of exchange as set out in the Appendix on the last page of this form, **the account for the purposes of Form B02 should be altered in the following way:**

Open account with Z in the United Kingdom

	British pound	Exchange rate	Rand		British pound	Exchange rate	Rand
Repayments			1 268 250	2008-12-31 Balance outstanding	100 000	13,51	1 351 000 ¹
Exchange profit recorded in your books of account (41 250 + 25 750 + 65 750)			132 750 ³	Import			647 000
Exchange rate profit due to revaluation at middle market rates of exchange			1 500 ⁴				
2009-12-31 Balance outstanding	50 000	11,91	595 500 ²				
			1 998 000				1 998 000

Footnotes:

1. Amount to be furnished in item 17 or 20 on page 10 for 31/12/2008.
2. Amount to be furnished in item 17 or 20 on page 11 for 31/12/2009.
3. Amount to be furnished in item 11 on page 4.
4. This amount *plus* the amount under footnote 3 to be furnished in item 24 on page 17. In the above example the amount would be 134 250 (i.e. 1 500 + 132 750).

Appendix

List of foreign countries, code numbers and middle market rates of exchange with the rand

Name of country	Code	Currency unit	Rates in rand per foreign currency unit as at:		Name of country	Code	Currency unit	Rates in rand per foreign currency unit as at:	
			31/12/08	31/12/09				31/12/08	31/12/09
Andorra	024	euro	**	**	Maldives Islands	050	rufiya	0.72684	0.57594
Angola	055	new kwanza	0.12377	0.08269	Malta	022	lira	**	**
Argentina	035	peso	2.69020	1.93951	Mauritius	064	rupee	0.29302	0.24290
Aruba.....	046	florin	5.19750	4.11848	Mexico.....	034	peso	0.67606	0.56468
Australia.....	080	dollar	6.56565	6.63016	Monaco.....	023	euro	**	**
Austria**.....	011	euro	**	**	Morocco	074	dirham	1.15220	0.93407
Bahamas	042	dollar	9.30353	7.37208	Mozambique	065	metical	0.36773	0.24411
Bahrain	090	dinar	24.67780	19.55459	Namibia	133	Namibian dollar	1	1.00000
Belgium**.....	002	euro	**	**	Netherlands**.....	009	euro	**	**
Bermuda	043	dollar	9.30353	7.37208	New Zealand	081	dollar	5.44353	5.36424
Botswana	051	pula	1.23551	1.10655	Nigeria	066	naira	0.06660	0.04931
Brazil	036	real	4.01014	4.22905	Norway	013	krone	1.35271	1.27615
Bulgaria	109	lev	6.63022	5.40792	Oman	097	rial omani	24.15874	19.14826
Canada	031	dollar	7.65534	7.03174	Pacific Islands Trust Territory	030	dollar	9.30353	7.37208
Canary Islands.....	024	euro	**	**	Pakistan.....	116	rupee	0.11758	0.08742
Cayman Islands.....	047	dollar	11.34577	8.99034	Panama.....	032	balboa	9.30353	7.37208
Channel Islands.....	001	pound	13.49315	11.90389	Panama Canal Zone	030	dollar	9.30353	7.37208
Chile	037	peso	0.01453	0.01453	Paraguay	034	guarani	0.00189	0.00157
China, People's Republic of ..	121	yuan	1.36355	1.07984	Peru.....	038	new sol	2.96811	2.55178
Colombia.....	034	peso	0.00417	0.00361	Philippines	119	peso	0.19566	0.15947
Comoros	049	franc	0.02635	0.02150	Poland.....	105	zloty	3.10687	2.57612
Congo, Democratic Republic of	070	franc	0.01453	0.00813	Portugal**	014	euro	**	**
Croatia.....	108	kuna	1.77647	1.44966	Puerto Rico	030	dollar	9.30353	7.37208
Cuba	045	peso	11.34577	7.37208	Qatar	098	riyal	2.55444	2.02446
Cyprus.....	091	pound	12.96298	**	Romania	106	leu	3.20425	2.49816
Czech Republic	107	koruna	0.48263	0.40057	Russia.....	110	rouble	0.31640	0.24319
Denmark	003	krone	1.74041	1.42145	Saudi Arabia	101	riyal	2.47889	1.96547
Egypt.....	056	pound	1.68885	1.34409	Seychelles	072	rupee	0.56385	0.65950
Estonia	073	kroon	0.82851	0.67600	Singapore	125	dollar	6.40871	5.25077
Faeroe Island.....	003	krone	1.74041	1.42145	Slovakia.....	108	koruna	**	**
Finland**	018	euro	**	**	Solomon Islands	082	dollar	1.21318	0.94473
France**.....	004	euro	**	**	South Korea	118	won	0.00704	0.00633
Germany**.....	005	euro	**	**	Spain**.....	024	euro	**	**
Ghana	057	cedi	7.30089	5.14882	Sri Lanka	117	rupee	0.08157	0.06444
Gibraltar.....	019	pound	13.49315	11.90389	Swaziland	053	lilangeni	1	1.00000
Greece**.....	020	euro	**	**	Sweden	015	krona	1.19311	1.03249
Greenland	003	krone	1.74041	1.42145	Switzerland	016	franc	8.68677	7.13105
Guernsey.....	001	pound	13.49315	11.90389	Taiwan	126	dollar	0.28349	0.23049
Hong Kong	122	dollar	1.20036	0.95073	Tanzania	068	shilling	0.00700	0.00550
Hungary.....	104	forint	0.04869	0.03914	Thailand.....	115	baht	0.26757	0.22112
Iceland.....	012	krona	0.07682	0.05889	Turkey	099	lira	6.04793	4.91800
India.....	123	rupee	0.19147	0.15842	Uganda.....	069	new shilling	0.00473	0.00388
Indonesia.....	079	rupiah	0.00085	0.00078	United Arab Emirates.....	077	dirham	2.53288	2.00699
Iran	092	rial	0.00094	0.00074	United Kingdom.....	001	pound	13.49315	11.90389
Iraq	093	dinar	0.00803	0.00641	United States of America....	030	dollar	9.30353	7.37208
Ireland, Northern	001	pound	13.49315	11.90389	Uruguay.....	039	peso	0.38129	0.37709
Ireland, Republic of**	006	euro	**	**	Vatican City	007	euro	**	**
Isle of Man.....	001	pound	13.49315	11.90389	Venezuela	033	bolivar	4.33266	3.43319
Israel	094	shekel	2.46942	1.94617	Yemen, People's Democratic Republic of	100	rial	0.04650	0.03556
Italy**.....	007	euro	**	**	Zambia	071	kwacha	0.00191	0.00159
Japan	120	yen	0.10226	0.07919	Zimbabwe	067	dollar	0.00012	0.02078
Jersey	001	pound	13.49315	11.90389	Other countries in:				
Jordan	095	dinar	13.14429	10.41548	Africa.....	074	-	*	*
Kenya	059	shilling	0.11829	0.09719	America, Central and South	047	-	*	*
Kuwait	096	dinar	33.64749	25.67774	Asia, excluding the Middle				
Lesotho	052	maluti	1	1.00000	East	127	-	*	*
Liberia	060	dollar	0.14698	0.10723	Eastern Europe	112	-	*	*
Libya	061	dinar	7.48775	5.97413	Euro area.....	-	euro	13.11052	10.61506
Liechtenstein	021	franc	8.68677	7.13105	Latin America.....	039	-	*	*
Luxembourg**	008	euro	**	**	Middle East	102	-	*	*
Madagascar.....	062	franc	0.00496	0.00376	Oceania	083	-	*	*
Malawi.....	063	kwacha	0.06617	0.05049	Western Europe.....	025	-	*	*
Malaysia.....	124	ringgit	2.68307	2.15306	Unallocated foreign	129	-	*	*

* Where the rates of these countries are required, the South African Reserve Bank should be approached.

** Member countries of the euro area (see euro area for euro exchange rate).